AVASARA FINANCE LIMITED

CIN: L74899MH1994PLC216417

(Formerly Known as TRC Financial Services Limited)

April 25, 2022

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub: Submission of certificate under Regulation 40(9) of SEBI (LODR) Regulations, 2015 for the Financial Year ended March 31, 2022

Pursuant to Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Certificate issued by Practicing Company Secretary for the Financial year ended 31st March, 2022.

Kindly take the above on your record.

Thanking You,

For Avasara Finance Limited

(Formerly known as TRC Financial Services Limited)

CHARMI KARTIK GINDRA Digitally signed by CHARMI KARTIK GINDRA Date: 2022.04.25 15:10:58 +05'30'

Charmi Gindra

Company Secretary & Compliance Officer

Membership No.: A46913

Encl: As stated above.

Priti J Sheth & Associates Company Secretaries

CERTIFICATE

(Pursuant to Regulation 40 (9) of SEBI (LODR) Regulations, 2015)

For the Financial Year ended on 31st March, 2022

I have examined all Registers, files and other documents relating to M/s. Avasara Finance Limited (Formerly known as TRC Financial Services Limited), bearing (CIN: L74899MH1994PLC216417) (the Company) as maintained by M/s. Purva Sharegistry (India) Private Limited, pertaining to transfer of equity shares of the company for the period from 1st April, 2021 to 31st March, 2022 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify for the financial year ended on 31st March, 2022;

- A) The Company has not received any request relating to transfer, transmission, sub-division, consolidation, exchange or endorsement of calls/ allotment monies.
- B) The Company has received one request for Transposition of shares and the same has been approved within 21 days.
- C) The Company has received one request for Name Deletion and the same is communicated within 21 days, which was objected by Purva Sharegistry (India) Private Limited for the following reasons
 - 1. Copy of Death Certificate should be attested by Notary Public / First Class Magistrate / Gazetted Officer. Please re-submit all the documents duly completed in all respects.
 - 2. 1st survivor shareholder aadhar card is not legible, Please provide another copy.
 - 3. Declaration form for name deletion / ISR -4 is enclosed herewith, Please fill up the same & resubmit the documents.
 - 4. Please note that the name as per share certificate and as per death certificate does not match with each other.
 - 5. Revised procedure for change of signature:

D) Any other information: Nil

Date: April 22, 2022 Place: Mumbai PRITI
JAYANT
SHETH
Date: 2022.04.22
18:13:59 +05'30'

Name: Priti Sheth

For Priti J. Sheth & Associates

Company Secretaries

C.P. No.: 5518 FCS No.: 6833

UDIN: F006833D000189521