

IDFCFIRSTBANK/SD/266/2022-23

March 23, 2023

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: IDFCFIRSTB

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 539437

Sub: Allotment of Equity Shares under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and the Rules made thereunder, and other applicable laws, each as amended (“Preferential Issue”).

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Madam,

In furtherance to our letters IDFCFIRSTBANK/SD/229/2022-23 and IDFCFIRSTBANK/SD/257/2022-23 dated February 04, 2023 and March 08, 2023, regarding the approval of issue and allotment of Equity Shares through Preferential Issue on private placement basis and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the duly authorized Committee of the Board of Directors of IDFC FIRST Bank Limited (“Bank”) has today, i.e. March 23, 2023, approved the allotment of 37,75,00,859 (Thirty seven crore seventy five lakh eight hundred and fifty nine) equity shares of face value of ₹ 10/- each fully paid-up at a price of ₹ 58.18 per equity share (including premium of ₹ 48.18 per equity share) to IDFC Financial Holding Company Limited (“IDFC FHCL”), wholly-owned subsidiary of IDFC Limited, Promoter, on preferential basis by way of private placement. Consequently, IDFC FHCL’s holding in the Bank will go up to approx. 39.99 % of the IDFC FIRST Bank’s Paid-up equity share capital.

These shares shall rank *pari-passu*, in all respects, with the existing equity shares of the Bank.

The Bank has received in-principle approval from the Stock Exchanges, viz., National Stock Exchange of India Limited and BSE Limited, for issue of the aforesaid Equity Shares on Preferential basis. The application for listing and trading approval of the Stock Exchanges for the equity shares allotted as above will be made in due course.

Post allotment, the issued and paid-up equity share capital of the Bank stands increased to 661,81,21,816 equity shares of ₹ 10/- each fully paid-up.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head - Legal & Company Secretary

