

Date: December 18, 2023

To
BSE Limited
P J Towers, Dala Street
Mumbai – 400 051
BSE Scrip Code: 543921

Sub: Outcome of the meeting of the Board of Directors of the Company held on December 18, 2023 at 5:00 P.M.

Ref: Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is with reference to the above captioned subject. With reference to our intimation dated December 13, 2023 regarding a meeting of the Board of Directors of the Company to consider and approve the proposal for raising funds by way of issue of one or more instruments including equity shares, convertible or Non-Convertible securities of any description or warrants or debt securities, through preferential issue, private placements, rights issue or any other methods or combination thereof as may be permitted under applicable laws, subject to such regulatory/statutory approvals as may be required, including the approval of the shareholders of the Company.

In regard to the above, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. December 18, 2023 which started at 05:00 P.M. and concluded at 7:15 PM has granted approval for raising of funds by way of issuance of equity shares / convertible share warrants through preferential allotment in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, upto an amount of Rs. 15,00,00,000 (Rs. Fifteen Crores only), (as amended from time to time), subject to members approval or such regulatory or statutory approval as may be required. Further, the Board of Directors is authorized to seek investors for raising the required funds as and when required and will intimate the same to the stock exchange.

We request you to kindly take this on record and consider the above in accordance with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours sincerely,

For Comrade Appliances Limited
For Comrade Appliances Ltd

Khursheed Alam
Wholetime Director
DIN: 07349338


Director