

August 18, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
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Scrip Code: 543528

ISIN No: INEOJA001018

Symbol: VENUSPIPES

Subject: Intimation of Review of Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that we have received the rating letters from **INFOMERICS VALUATION AND RATING PVT. LTD.**, please note following revisions Credit Ratings of the Company:

Sr. No	Instrument /Facility	Amount (Rs. Crore)	Current Ratings	Previous Ratings	Rating Action
1.	Long Term bank Facility	160.22 crore (increased from Rs. 54.76 crore)	IVR A-/ Stable (IVR Single A Minus with Stable Outlook)	IVR BBB+/ Stable (IVR Triple B Plus with Stable Outlook)	Upgrade
2.	Short Term Bank Facility	22.00 crore (increased from Rs 7 crore)	IVR A2+ (IVR A Two Plus)	IVR A2 (IVR A Two)	Upgrade
Total		182.22			

This is for your information and record.

Thanking you,
Yours faithfully,

For VENUS PIPES & TUBES LIMITED

CS Pavan Kumar Jain
Company Secretary and Compliance Officer
Membership No. A66752