

February 12, 2022

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

Sub: Press Release

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Unaudited Financial Results of the Company for the 3rd quarter ended December 31, 2021.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited


Vaishali Kondbhar
Company Secretary



Encl: as above

February 12, 2022: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **third quarter and nine months FY22 results for the period ended December 31, 2021**. Xelpmoc is largely focused on an innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML) space.

Commenting on the Company's performance for Q3FY22, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Ltd. said, " Our investments in startups as well as our data science technologies yielded results with a 63.8% sequential quarter growth in revenues. We believe that our focus on the HEAL stack will allow us to take full advantage of the emerging opportunities as the economy regains its former momentum.

I welcome Srinivas Kollipara and Madhu Poomalil on joining the senior management. Srinivas will strategize and work with our portfolio companies to help scale them to their full potential. His extensive experience in creating and nurturing ecosystems and startups will enable Xelpmoc to pursue new opportunities, and bring on board more companies creating disruptive innovation. Madhu Poomalil has extensive experience in working at the convergence of Finance & Technology, and in Private Equity Firms. He will lead our international operations based out of UK, enabling Xelpmoc to deliver services to international startups focusing on mass markets, soft sciences and man-machine interfaces, all promising areas over the long term."

Quarterly Financial Performance (Consolidated)

(₹ in million)	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22
Revenue from Operations	35.3	35.4	32.5	11.2	18.3
Adjusted Operating EBITDA	11.5*	5.5*	5.3*	(12.9)*	(12.2)*
Adjusted Operating EBITDA Margin (%)	32.6%*	15.4%*	16.3%*	NA	NA

* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 3.1 million, Rs 7.3 million, Rs 22.9 million, Rs 23.2 million and Rs 21.4 million during the Q3FY21, Q4FY21, Q1FY22, Q2FY22 and Q3FY22 respectively.

Consolidated Q3FY22 review (QoQ%)

- Total operating revenue was Rs 18.3 million as compared to Rs 11.2 million in Q2FY22
- Adjusted Operating EBITDA was Rs (12.2) million as compared to Rs (12.9) million in Q2FY22

Consolidated Q3FY22 review (YoY%)

- Total operating revenue was Rs 18.3 million as compared to Rs 35.3 million in Q3FY21
- Adjusted Operating EBITDA was Rs (12.2) million as compared to Rs 11.5 million in Q3FY21

The fair value of our portfolio investments as on December 31, 2021 stands at approximately Rs 611.2 million.

Key Business Highlights

- **Xelpmoc Design and Tech UK Limited:** The Company has invested in its wholly owned subsidiary for international expansion

About Xelpmoc Design and Tech Ltd.

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning space, with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services.

The Company is promoted by Sandipan Chattopadhyay, who has over 23 years of experience in the information technology industry, Srinivas Koora, who has over 22 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: www.xelpmoc.in

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.