



The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Subject: Announcement of ongoing negotiations on Real Estate development projects

We are writing to inform you that Royal India Corporation Limited, company listed on the Bombay Stock Exchange (BSE), is currently engaged in negotiations for acquiring development rights of two real estate projects located in Mumbai.

The details of the projects are as under:

Project 1- To Jointly develop a project possessing a projected revenue of Rs. 900 Crore located at Juhu, Versova Link Road.

Project 2- To Jointly develop a project possessing a projected revenue of Rs. 700 Crore located at Kalyan.

The potential transactions are subject to various approvals, due diligence, and the execution of definitive agreements.

The discussions are in the preliminary stages and no definitive agreement has been reached.

The parties involved will adhere to all regulatory and statutory requirements throughout the negotiation process and will promptly make any necessary disclosures as per the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The announcement may impact the company's stock price and advise investors to exercise caution when making investment decisions.

The company will keep the exchange informed of any material developments related to the potential transaction. We appreciate your understanding and cooperation in this matter.

Yours sincerely,

For Royal India Corporation Limited,

Nitin Gujral
Managing Director
Date: 05.02.2024