



Salora International Ltd
October 05, 2019

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai- 400 001
BSE Scrip Code- 500370

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 - Sale of
Subsidiary

Dear Sir,

Further to our letters dated 15.04.2019 and 09.08.2019 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that The Company has disinvested its entire stake in Salora Components ltd to Devi Electronics Private Limited.

The details, as required under SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2915 dated 9th September, 2015, are given as "Annexure A

Thanking you,

Yours faithfully,
for SALORA INTERNATIONAL LTD.,


(GOPAL SITARAM JIWARAOKA)
CHAIRMAN & MANAGING DIRECTOR



Encl.: As above



Salora International Ltd.

Annexure A

S.No	Particular of Information Required	Particular of Information provided
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The turnover of Salora Components ltd (subsidiary") during the last financial year was Rs. 14.58 Lakh, which was 0.083% of the consolidated turnover of the Company. The total net worth of the Subsidiary during the last financial year was Rs. 89.54 Lakh, which was 1.36% of the consolidated net worth of the Company.
B	Date on which the agreement for sale has been entered into;	Agreement dated 30.03.2019 is Approved/Ratified on 15.04.2019
C	The expected date of completion of sale/disposal;	Not Applicable (Shareholding of Salora Components ltd has been dematerialized with respect to which we have transferred 25,90,000 shares which constitute 59.95% of entire shareholding of Salora Components ltd and we have Received payment INR 2,59,00,000 as per schedule mentioned in the above mentioned agreement (as per point B this Annexure) and balance shares i.e 19.09% of entire shareholding of Salora Components ltd will be transferred on receipt of payment as per agreement)
D	Consideration received from such sale/disposal	Received INR 2,59,00,000
E	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies.	DEVI ELECTRONICS PRIVATE LIMITED, a Company limited by Shares having CIN U32200MH1985PTC035991.DEVI ELECTRONICS PRIVATE LIMITED belong to promoter group Company.
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	Transaction fall within the purview of related party transaction and same is done at arms length report as based on Valuation report
G	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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