

05<sup>th</sup> August, 2023

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 <sup>th</sup> Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098
<b>Scrip Code: 541358</b>	<b>Symbol: UCIL</b>

**Our Values**

Dear Sir/Madam,

**Sub: Outcome of Meeting of Board of Directors of the Company held on Saturday, 05<sup>th</sup> August, 2023**

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Saturday, 05<sup>th</sup> August, 2023 at registered office of Company, inter alia, has discussed and taken the following decisions:

1. Considered and Approved the Un-Audited Standalone Financial results for the Quarter ended June 30, 2023, enclosed as **Annexure- A**.

We hereby declare that, the Statutory Auditors of the Company M/s. R Gopal & Associates, Chartered Accountants, have issued a Limited Review Report on Un-Audited Standalone Financial results for the Quarter ended June 30, 2023.

2. Considered and took note the Undertaking of non- applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company, enclosed as **Annexure- B**.
3. To appoint Board of directors on the recommendation of the Nomination and Remuneration Committee appointed Mr. Rishi Kapoor (DIN: 09844727) as an Additional Independent Director of the Company. Brief profile of Mr. Rishi Kapoor is enclosed herewith **Annexure-C**.

The Meeting Commenced at 2:00 P.M. and concluded at 2.30 P.M.

Kindly take the above information on record and oblige.

Thanking You,

For **Unifinz Capital India Limited**

**Ketna Kumari**  
Company Secretary and Compliance Officer



**Unifinz Capital India Limited**

Formerly Shree Worstex Limited

CIN: L17111DL1982PLC013790 | Chawla House 3<sup>rd</sup> floor, 19 Nehru Place, New Delhi - 110 019

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Innovation



Trust



Growth



Integrity

**Unifinz Capital India Limited ( Formerly Known as Shree Worstex Limited)**  
**CIN: L17111DL1982PLC013790**  
**Chawla House, 3rd Floor, 19, Nehru Place New Delhi - 110019**  
**Statement of unaudited financial results for the quarter ended June 30,2023**

(Figures in lacs)

Particulars	Quarter Ended		Year Ended	
	June 30,2023	March 31,2023	June 30,2022	March 31, 2023
<b>1 Income</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
(a) Revenue from Operations				
Interest Income	414.02	269.07	146.51	914.95
<b>Total Revenue from Operations</b>	<b>414.02</b>	<b>269.07</b>	<b>146.51</b>	<b>914.95</b>
(b) Other Income	-	0.01	0.01	0.50
<b>Total Income</b>	<b>414.02</b>	<b>269.08</b>	<b>146.52</b>	<b>915.46</b>
<b>2 Expenses</b>				
(a) Employee benefit expenses	124.76	127.91	82.69	422.47
(b) Finance costs	46.52	29.30	24.92	134.09
(c) Depreciation and amortisation expenses	18.74	19.32	10.84	55.91
(d) Impairment of financial assets	74.78	76.30	-	126.09
(e) Other expenses	220.68	104.44	35.75	260.93
<b>Total Expenses</b>	<b>485.48</b>	<b>357.28</b>	<b>154.20</b>	<b>999.48</b>
<b>3 Profit before tax (1-2)</b>	<b>(71.47)</b>	<b>(88.21)</b>	<b>(7.68)</b>	<b>(84.02)</b>
<b>4 Tax Expense</b>				
(a) Current Tax	1.77	(6.70)	4.39	10.08
(b) Deferred Tax	(21.28)	(25.17)	(5.56)	(39.07)
<b>Total tax expense</b>	<b>(19.51)</b>	<b>(31.87)</b>	<b>(1.17)</b>	<b>(28.98)</b>
<b>5 Profit after tax (3-4)</b>	<b>(51.96)</b>	<b>(56.34)</b>	<b>(6.51)</b>	<b>(55.04)</b>
<b>6 Items that will not be reclassified subsequently to profit or loss</b>				
(i) Remeasurement of the net defined benefit liability / asset	0.24	0.96	-	0.96
Income tax related to items that will not be reclassified to profit or loss	(0.06)	(0.24)	-	(0.24)
(ii) Fair value changes on equity instruments through other comprehensive income- gain/ (loss)	(0.19)	2.99		9.79
Income tax related to items that will not be reclassified to profit or loss	0.02	(0.34)		(1.12)
<b>Total other comprehensive income (net of tax)</b>	<b>0.01</b>	<b>3.37</b>	<b>-</b>	<b>9.39</b>
<b>7 Total comprehensive income for the year (5+6)</b>	<b>(51.94)</b>	<b>(52.97)</b>	<b>(6.51)</b>	<b>(45.65)</b>
<b>8 Paid up equity share capital (face value of Rs. 10)</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>
<b>9 Reserves</b>				<b>165.72</b>
<b>10 Earning per share (not annualised)</b>				
Basic & Diluted EPS	(1.65)	(1.79)	(0.21)	(1.75)

See accompanying note to the financial results

## Notes:

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday, the 05th August 2023. These results have been reviewed by the Statutory Auditors of the company.
- The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108- " Operating Segments".
- Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarter/year presentation.

**For and on behalf of the Board**  
**Unifinz Capital India Limited**  
**( Formerly Known as Shree Worstex Limited)**

Pawan Kumar Mittal  
 Director  
 DIN:00749265

Date :05.08.2023  
 Place : New Delhi

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.****Review Report to****The Board of Directors****Unifinz Capital India Limited (Formerly Known as Shree Worstex Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of **Unifinz Capital India Limited (Formerly Known as Shree Worstex Limited)** for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").
2. The Company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. The Statement has been approved by the company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our view.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

We did not review the financial results / information of company for the quarter ended June 30, 2022, which have been reviewed by other auditor, whose report has been furnished to us, our conclusion in so far as it relates to the amounts included in respect of above is based solely on the report of another auditor.

Our opinion is not modified in respect of above matter.

**For R Gopal & Associates**

Chartered Accountants

Firm Registration No.:000846C

Vikash Aggarwal

Partner

Membership No. 519574

UDIN: 23519574BGXSP9652

Place: New Delhi

Date : 05.08.2023



05<sup>th</sup> August, 2023

To,

<b>Department of Corporate Relations</b> <b>BSE Limited</b> P. J. Towers, Dalal Street Mumbai-400 001	<b>Metropolitan Stock Exchange of India Limited</b> <b>(Formerly known as MCX Stock Exchange Limited)</b> 4 <sup>th</sup> Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098
<b>Scrip Code: 541358</b>	<b>Symbol: UCIL</b>

## Our Values



Innovation



Trust



Growth



Integrity

Dear Sir/Madam,

**Sub: Undertaking of non-applicability of Statement of Deviation/ Variation as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, Mr. Pawan Kumar Mittal, Director of Unifinz Capital India Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee held on 05.08.2023, on a quarterly basis as per Regulations 32 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 is not applicable in our company.

Thanking You,

Yours Truly,

Unifinz Capital India Limited

**Pawan Kumar Mittal**  
 Director \*  
 00749265

**Unifinz Capital India Limited**  
 Formerly Shree Worstex Limited

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**Annexure- 1**

**The particulars required as per Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are given below:**

<b>Particulars</b>	<b>Details</b>
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
Name and DIN	Mr. Rishi Kapoor and 09844727
Date of Appointment	5 <sup>th</sup> August, 2023
Term of Appointment	Appointed for 5 years w.e.f. 5 <sup>th</sup> August, 2022 and eligible for sitting fees only.
Brief Profile	<p>A seasoned technology and BFSI industry professional with over 25 years of experience spanning across Fortune 100 companies of the Insurance, Banking &amp; Financial Services sector in the US, Europe &amp; APAC markets. Has been associated with IBM, NIIT, HCL, Eicore, Max Bupa, Citi Group and Satyam where he has assumed diverse leadership roles as CEO, Client Partner, Global Consultant and Business Head of large P&amp;Ls &amp; Global Delivery.</p> <p>He is a post graduate in Business Management from IMT Ghaziabad and holds a Master's Degree in Computer Science from University of Illinois at Urbana Champaign, USA.</p>
Disclosure of Relationship between Directors inter-se	None
Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that he is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.

