

November 28, 2023

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street,
Kala Ghoda, Fort
Mumbai - 400 001

Scrip Code No: 542665

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Company Symbol: NEOGEN

Subject: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This is to inform you that the Company has received an email on November 22, 2023 and November 28, 2023 from Securities and Exchange Board of India (“SEBI”) with an administrative warning letter issued by SEBI dated November 22, 2023 with Ref. no. SEBI/HO/CFD/SEC-1/OW/P/2023/464751/1 attached as “Annexure A”.

The said letter mentioned that with reference to Corporate Governance Report for the quarters ended December 31, 2022 and June 30, 2023, submitted by the Company, SEBI observed that the gap of 189 days between the two consecutive risk management committee meetings held during the said quarters is not in line with the provisions of Regulation 21(3C) of the Listing Regulations. The Company is therefore warned and advised by SEBI to ensure compliance with all applicable provisions of SEBI Regulations in future.

There is no impact on financial, operation or other activities of the Company pursuant to the above mentioned administrative warning letter.

We request you to kindly take this on record.

Yours Faithfully,

FOR NEOGEN CHEMICALS LIMITED

Unnati Kanani

Company Secretary and Compliance officer

Mem. No. A35131

Encl.: As above



Deputy General Manager
Corporation Finance Department
Division of Supervision, Enforcement & Complaints - 1
Email: jitendrak@sebi.gov.in

BY EMAIL AND HAND DELIVERY

SEBI/HO/CFD/SEC-1/OW/P/2023/464751/1
November 22, 2023

Neogen Chemicals Limited
1002, Dev Corpora Building,
10th Floor, Opp. Cadbury Junction,
Off Pokhran Road No 2,
Khopat, Thane,
Maharashtra, 400083
E-mail: <investor@neogenchem.com>

Kind attention: Company Secretary and Compliance officer

Sir/Madam,

**Subject: Administrative warning letter – Non-Compliance with SEBI
(Listing Obligations and Disclosure Requirements) Regulations,
2015 (“LODR Regulations”)**

1. This is with reference to the Corporate Governance Reports for the period ended December 2022 and June 2023 filed by the Neogen Chemicals Limited (“Company”) under SEBI LODR Regulations, 2015, to the Stock Exchanges.
2. It was observed in the said Reports that the two consecutive meetings of Risk Management Committee were held on November 05, 2022 and May 13, 2023.
3. Having regard to the above, the gap of 189 days between abovementioned two consecutive meetings is not in line with the provisions of Regulation 21(3C) of the SEBI (LODR) Regulations, 2015, wherein the meetings of the Risk Management Committee shall be conducted in such a manner that on a continuous basis not more than one hundred and eighty days shall elapse between any two consecutive meetings.





4. The aforesaid non-compliance is viewed seriously. You are hereby warned and advised to ensure compliance with all applicable provisions of SEBI Regulations. Any such aberration in future would be viewed seriously and appropriate action would be initiated.
5. You are also advised to place this letter before your Board of Directors in its next meeting and disseminate the same to the stock exchange(s). The stock exchanges are advised to take note of the contents of the letter.

Yours faithfully,

Jitendra Kumar

Jitendra Kumar



Copy to -

1. NSE (via email)
2. BSE (via email)