



14th September, 2020
Gurugram



BSE Limited, Corporate Relations Deptt. P.J. Towers , 25 th Floor, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 Code No. PIIND
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Sub: Intimation of Incorporation of 2 Wholly-owned Subsidiary Company (WOS) – PI Enzachem Private Limited and PI Fermachem Private Limited

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Further to our letter dated August 04, 2020, wherein we had informed that Board of Directors approved the formation of two wholly owned subsidiary for carrying out pharma activities, we would like to inform the exchange that PI Industries Limited has incorporated two wholly owned subsidiary Companies namely;

1. PI Enzachem Private Limited (CIN No. U24290RJ2020PTC070948) on September 11, 2020 vide certificate of incorporation granted by Central Registration Centre.
2. PI Fermachem Private Limited (CIN No. U24233RJ2020PTC070968) on September 11, 2020 of incorporation granted by Central Registration Centre.

Intimations for same have been received by the company on September 12, 2020.

The details as required to be furnished under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in **Annexure A** forming part of this letter.

You are requested to take same on record.

Yours faithfully,
For PI Industries Ltd


Naresh Kapoor
Company Secretary



Encls: as above

PI Industries Ltd.

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Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a) Name of the target entity, details in brief such as size, turnover etc.;	PI Enzachem Private Limited , a new Wholly Owned Subsidiary formed by PI Industries Ltd, having an authorised share capital of Rs. 10,00,000/- divided in to 1,00,000 equity shares of Rs. 10/- each. Turnover & Net Profit: Not Applicable as newly incorporated entity.	PI Fermachem Private Limited , a new Wholly Owned Subsidiary formed by PI Industries Ltd, having an authorised share capital of Rs. 10,00,000/- divided in to 1,00,000 equity shares of Rs. 10/- each. Turnover & Net Profit: Not Applicable as newly incorporated entity.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	Not Applicable, as company is a newly incorporated Wholly Owned Subsidiary of PI Industries Ltd.	Not Applicable, as company is a newly incorporated Wholly Owned Subsidiary of PI Industries Ltd.
c) Industry to which the entity being acquired belongs;	Pharma activities	Pharma activities
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To carry on in India or anywhere in the world, the business of manufacturing, developing, producing, buying, selling, importing, exporting, trading (online or offline), agency, testing, distributing, consigning, stocking, registering, packing, marketing, refining, processing of and generally dealing in all types of (a) chemicals, pharmaceuticals, biopharmaceuticals, biotherapeutics, biochemicals, patent medicines, drugs, materials and supplements, ophthalmic products, all types of active pharmaceutical ingredients (API), biological products, medicinal products,	To carry on in India or anywhere in the world, the business of manufacturing, developing, producing, buying, selling, importing, exporting, trading (online or offline), agency, testing, distributing, consigning, stocking, registering, packing, marketing, refining, processing of and generally dealing in all types of (a) chemicals, pharmaceuticals, biopharmaceuticals, biotherapeutics, biochemicals, patent medicines, drugs, materials and supplements, ophthalmic products, all types of active pharmaceutical ingredients (API), biological products, medicinal products,



	<p>over the counter drugs and products, biosimilars, derivatives and by products thereof and products to be made therefrom;</p> <p>(b) healthcare, nutrition, dietary, wellness, food, dairy, personal hygiene and other products for health, beauty and cosmetic purposes.</p>	<p>over the counter drugs and products, biosimilars, derivatives and by products thereof and products to be made therefrom;</p> <p>(b) healthcare, nutrition, dietary, wellness, food, dairy, personal hygiene and other products for health, beauty and cosmetic purposes.</p>
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable	Not Applicable
f) Indicative time period for completion of the acquisition;	Not Applicable, as entity is incorporated on September 11, 2020.	Not Applicable, as entity is incorporated on September 11, 2020.
g) Nature of consideration - whether cash consideration or share swap and details of the	Subscription in cash by the Company - 100% along with individual subscriber being nominee of the Company.	Subscription in cash by the Company - 100% along with individual subscriber being nominee of the Company.
h) Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed 10,000 equity shares of PI Enzachem Private Limited at the face value of Rs. 10/- each at a total consideration of Rs. 1,00,000/-.	The Company has subscribed 10,000 equity shares of PI Fermachem Private Limited at the face value of Rs. 10/- each at a total consideration of Rs. 1,00,000/-.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	PI Enzachem Private Limited is a wholly owned subsidiary of PI Industries Ltd. with an initial subscription of 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (Rupees One lacs Only).	PI Fermachem Private Limited is a wholly owned subsidiary of PI Industries Ltd. with an initial subscription of 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (Rupees One lacs Only).
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable	Not Applicable

