



**SHALIMAR
PAINTS**

June 24, 2019

The Secretary
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai-400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874


Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Ma'am,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure of related party transactions (consolidated basis) herewith for the half year ended March 31, 2019, in the format specified in the applicable Accounting Standards.

This is for your information and records.

Thanking you,
For **Shalimar Paints Limited**


Surender Kumar
Managing Director & CEO



Encl:a/a



HE ART & SCIENCE OF PAINTS

Shalimar Paints Ltd.

Corporate Office : 1st Floor, Plot No. 28, Sector 32, Gurugram 122001, Haryana

Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector- 32, Gurugram-122001, Haryana (India)

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Related Party Disclosure as per Ind AS 24

A. List of Related Party & Relationship

(a) Key Managerial person

1	Mr. Surender Kumar	Managing Director & CEO
2	Mr. Ashok Kumar Gupta	Non-Executive Director
3	Mr. Sandeep Gupta	Chief Financial Officer
4	Mr. Nitin Gupta (Ceased to be KMP w.e.f May 28, 2019)	Company Secretary

(b) Relative of KMP

1	Mrs. Anita Gupta	Wife of Mr. Sandeep Gupta
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(c) Other related parties

1	Virtuous Tradecorp Pvt. Ltd.	
2	Mr. Alok Perti	Non-Executive Director
3	Mr. Gautam Knajilal	Non-Executive Director
4	Ms. Pushpa Chowdhary (Ceased to be director w.e.f May 28, 2019)	Non-Executive Director

B. Related Party Transaction

Particulars	Rs in Lakhs	
	From Oct'18 to Mar'19	
Reimbursement of expenses		
Mr. Surender Kumar		0.07
Mr. Nitin Gupta		0.20
Mr. Sandeep Gupta		0.09
Interest Paid on Loan		
Hind Strategic Investment		16.59
Directors Sitting Fees:		
Mr. Alok Perti		0.60
Mr. Gautam Knajilal		2.30
Ms. Pushpa Chowdhary		1.00
Vehicle hire charges		
Mrs. Anita Gupta (Wife of Mr. Sandeep Gupta)		1.08
Remuneration and other perquisites :-		
(a) short-term employee benefits;		103.05
(b) post-employment benefits;		1.33
(c) other long-term benefits;		0.15

Particulars	Outstanding Balances as on 31st March, 2019	
Salary Payable		
Mr. Surender Kumar		6.53
Mr. Sandeep Gupta		4.15
Mr. Nitin Gupta		0.78
Interest Payable		
Hind Strategic Investment		2.66
Loans & Advances(Taken)		
Hind Strategic Investment		553.37

Compensation to Key Management Personnels

Particulars	From Oct'18 to Mar'19
Mr. Surender Kumar	57.64
Mr. Sandeep Gupta	39.70
Mr. Nitin Gupta	5.72

