

ONMOBILE GLOBAL LIMITED Tower #1, 94/1 C & 94/2, Veerasandra Village, Attibele Hobli, Anekal Taluk, Electronic City Phase-1, Bangalore - 560100, Karnataka, India

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August 03, 2022

To

Department of Corporate Services, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 532944

The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051

Scrip Code: **ONMOBILE** 

Dear Sir/ Madam,

#### **Sub: Intimation of Press Release**

This is to inform you that OnMobile Global Limited is issuing a press release titled "OnMobile Reports First Quarter of Fiscal year 2023 Results", a copy of which is enclosed herewith.

Requesting you to please take the same on record.

Thanking you,

Yours sincerely, For OnMobile Global Limited

P. V. Voneprasad

P V Varaprasad Company Secretary

Encl: a/a



## onmobile

# OnMobile Reports First Quarter of Fiscal Year 2023 Results

Gross revenue growth of 5.8% QoQ and 4.4% YoY

Challenges Arena: Revenue continues to grow; increased by 11 times YoY and 38 cumulative customer agreements by June'22

ONMO B2B: 12 customer confirmations, 3 live as on end of June'22

**Bengaluru, 3<sup>rd</sup> August 2022:** OnMobile Global Limited ("OnMobile"), the global leader in mobile entertainment, today announced the financial results for the first quarter of FY23 ended June 30, 2022.

#### **Highlights:**

- Challenges Arena: Revenue increased by 11 times on YoY basis
- Challenges Arena: 38 cumulative customer agreements for Challenges Arena by June'22 (20 live as on Q1FY23)
- Challenges Arena: Now live with 20 Operators cumulative in Q1FY23 as compared to 16 in Q4FY22, reflecting growth of 25% QoQ
- Challenges Arena: 6.7 Mn cumulative gross additions of subscribers by June'22
- Challenges Arena: Q1FY23 net active base increase to 1.66 Mn from 1.33 Mn in Q4FY22
- ONMO B2B: 12 Customers confirmed (3 live).
- Q1FY23 revenue stood at INR 141.0 crore, an increase of 5.9% QoQ and 4.4%
   YoY; Gross profit for the quarter increased by 9.0% QoQ
- Manpower cost grew by 15.3% QoQ to INR 32.1 crore primarily due to rise in hiring costs and investment in specific talent skills
- Marketing cost grew by 15.7% QoQ and 103.7% YoY to INR 16.2 crore primarily due to investments in our new product lines- ONMO and Challenges Arena
- EBITDA at INR 7.8 crore with a margin of 5.8% for the quarter.

## onmobile

Commenting on Q1FY23 results, Sanjay Baweja, CEO & MD, OnMobile, said, "The quarter revenue performance was in line with our expectations, thanks to continued high growth in Challenges Arena. We are investing in marketing for sustained revenue growth, which is impacting profitability temporarily. Our other new gaming product ONMO B2B has started generating revenue from the current quarter. We are confident that our focused execution poise us well to achieve our vision to build cutting-edge mobile gaming products while simultaneously working on digitizing our core B2B businesses."

Asheesh Chatterjee, Global Group CFO, said, "We are pleased to see a decent start of fiscal year 2023 in our new endeavours. Our revenue increased by 5.9% QoQ to INR 141.0 crore for the quarter. Gross profit witnessed a growth of 9.0% on QoQ basis. Our cost optimization efforts continued and we managed to sustain EBITDA margin at 5.8% for Q1FY23."



### **Consolidated Financial Press Release:**

No.   Particulurs			Amount in Rs Millions except data per share  Quarter ended Year ended			
Revenue from Operations			June 30, 2022		June 30, 2021	March 31, 202
Newmor from Operation   Mobile controlaments services   1,351,32   1,271,58   1,287,72   5,105   7,006   7,007   7,0	Sl. No	Particulars	(Unaudited)	*		
Mobile enternaments services   1351-28   1271-88   1287-73   5195     Other tension (net)   1357-32   1.283.55   1.333.72   5.267.     Total Income   1,357-32   1.283.55   1.333.72   5.267.     Total Compenses   17,90   16.69   10.73   48.69   11.20   10.73   48.69   11.20   10.73   48.69   11.20   10.2			(Chauditeu)	(Refer Note 9)	(Chaudited)	(Auditeu)
Defer income (net)	1	Revenue from Operations				
Total Income		Mobile entertainment services	1,351.28	1,271.58	1,287.71	5,195.4
Expenses (a) Content fee and royally (b) Control expenses (c) Cost of software learness and others (d) Employee benefits expenses (e) Cost of software learness and others (d) Employee benefits expenses (e) Cost of software learness (e) Cost of software learness (e) Cost of software learness (e) Employee benefits expenses (e) Cost of software learness (e) Employee benefits expenses (f) Employee benefits expenses (g) Employee benefits expenses (h) Employee benefi		Other income (net)	6.04	11.97	36.01	72.12
(a) Content for and royally		Total Income	1,357.32	1,283.55	1,323.72	5,267.50
(b) Contest expenses	2	Expenses				
c)   Cost of software (semes and others   37.83   15.94   25.08   11.22     c)   Finance crists   1.98   2.04   1.53   1.22     (e) Finance crists   1.98   2.04   1.53   1.53     (f)   Depreciation and amortisation expenses   25.54   25.59   172.54   821     Total expenses   1.301.86   1.212.28   1.172.99   4.854.   Total expenses   1.301.86   1.212.28   1.172.99   4.854.   Profit before share of profit/(loss) of associates   5.46   71.27   150.73   413.   Share of profit/(loss) of associates   -						2,530.1
d) Employee benefits expenses   320.67   278.16   300.11   1230   (c) Finance costs   1.98   2.04   1.53   7.7   25.23   26.50   103   (p) Other expenses   24.77   25.23   26.50   103   (p) Other expenses   255.44   252.59   172.45   821   1.72.99   4.854.   2.75						48.7
(e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses  Total expenses  1,301.86  1,212.28  1,172.99  4,884.  3 Profit before share of profit/(toss) of associates, exceptional items and tax (1 - 2)  5 Share of profit/(toss) of associates  1,301.86  7,1.27  150.73  413.  282.29  1,172.49  4,884.  3 Profit before tax and exceptional items (3*4)  5 Share of profit/(toss) of associates  (0.60)  1.  5 Profit before tax and exceptional items (3*4)  5 Exceptional items - net (refer note 5 and 6)  73.22  57.  Profit before tax (5*6)  7 Tax expense (a) Current tax (b) Earlier year provision (c) Deformed tax Total tax  11.05  9 Profit for the period / year (7*8)  10 Other comprehensive income  A. (i) Items that will not be reclassified to profit or loss (Refer Note 7) (ii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be recl						112.0
(i) Depreciation and amortisation expenses   24.77   25.23   25.59   172.54   821     Total expenses   1,301.86   1,212.28   1,172.99   4,854.     Total expenses   1,301.86   1,212.28   1,172.99   4,854.     3 Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)   150.73   413.     4 Share of profit/(loss) of associates   (0.60)   1.     5 Profit before tax and exceptional items (3+4)   55.46   71.27   150.13   414.     6 Exceptional items - net (refer note 5 and 6)   73.22   57.     7 Profit before tax (5+6)   55.46   71.27   223.35   471.     8 Tax expense (a) Current tax   11.05   23.37   51.10   133     (b) Earlier year provision   - (12.90)   - (12.90)   - (12.90)     (c) Deferred tax   14.23   24.60   59.30   146.     9 Profit for the period / year (7-8)   41.21   46.67   164.05   324.     10 Other comprehensive income   A. (i) Items that will not be reclassified to profit or loss (Refer Note 7)   (ii) Income tax relating to items that will not be reclassified to profit or loss (Deferred ray and the profit or loss (Deferred ray and the profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Deferred ray and tax relating to items that will be reclassified to profit or loss (Def						
(g) Other expenses    Total expenses   1,301.86   1,212.28   1,172.99   4,884.						7.4
Total expenses   1,301.86   1,212.28   1,172.99   4,884.						
3   Profit before share of profit/(loss) of associates, exceptional items and tax (1 - 2)   55.46   71.27   150.73   413.		(g) Other expenses	255.43	252.59	1/2.54	821.5
Share of profit/loss) of associates   -   -   (0.60)   1.		Total expenses	1,301.86	1,212.28	1,172.99	4,854.3
Share of profit/loss) of associates	3	• • •	55.46	71.27	150.73	413.20
Profit before tax and exceptional items (3+4)	4		_	_	(0.60)	1.0
Exceptional items - net (refer note 5 and 6)					(0.00)	
Tax expense	5	Profit before tax and exceptional items (3+4)	55.46	71.27	150.13	414.3
8 Tax expense (a) Current tax (b) Earlier year provision (c) Deferred tax (c) Derricer dax Total tax  11.05 23.37 51.10 132 (2) 14.13 8.20 27 Total tax  14.25 24.60 59.30 146.  9 Profit for the period / year (7-8)  41.21 46.67 164.05 32.4  10 Other comprehensive income A. (i) Hems that will not be reclassified to profit or loss (Refer Note 7) (ii) Income tax relating to items that will not be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iv) Income tax relating to items that will be reclassified to profit or loss (iv) Income tax relating to items that will be reclassified to profit or loss (iv) Income tax relating to items that will be reclassified to profit or loss (iv) Income tax relating to items that will be reclassified to profit or loss (iv) Income tax relating to items that will be reclassified to profit or loss (iv) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will be reclassified to profit or loss (iii) Income tax relating to items that will	6	Exceptional items - net (refer note 5 and 6)	-	-	73.22	57.2
(a) Current tax (b) Earlier year provision (c) Deferred tax (c) Deferred tax (d) Earlier year provision (e) Deferred tax (e) Earlier year provision (f) Deferred tax (f) Earlier year provision (g) Deferred tax (g) Italia S.20 (g) Italia S.	7	Profit before tax (5+6)	55.46	71.27	223.35	471.5
(a) Current tax (b) Earlier year provision (c) Deferred tax (c) Deferred tax (d) Earlier year provision (e) Deferred tax (e) Deferred tax (e) Deferred tax (e) Deferred tax (14.25) (e) Deferred tax (14.28) (e) Deferred tax (14.21) (e) Deferred tax (14.28) (e) Deferred tax (14.21) (e) Deferred tax	8	Tax expense				
Co   Eardiser year provision   3.20   14.13   8.20   2.27		-	11.05	23.37	51.10	132.4
Column   14.13   14.25   14.60   159.30   1416			-	(12.90)	_	(12.9
Profit for the period / year (7-8)		* * *	3.20	14.13	8.20	27.3
Other comprehensive income		Total tax	14.25	24.60	59.30	146.9
A. (i) Items that will not be reclassified to profit or loss (Refer Note 7) (ii) Income tax relating to items that will not be reclassified to profit or loss  B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss  Other comprehensive income  Total comprehensive income  Total comprehensive income for the period/ year (9+10)  Profit attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  1.056.42  1.056.02  1.048.00  1.056.42  1.056.02  1.048.00  1.056.42  1.056.02  1.048.00  1.056.42  1.056.02  1.048.00  1.056	9	Profit for the period / year (7-8)	41.21	46.67	164.05	324.5
(ii) Income tax relating to items that will not be reclassified to profit or loss  B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss  Other comprehensive income  Total comprehensive income for the period/ year (9+10)  Profit attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  10	10	A. (i) Items that will not be reclassified to profit or loss	4.18	5.25	3.83	197.
B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss   0.48   (0.98)   - (0.98)		(ii) Income tax relating to items that will not be reclassified	(1.22)	0.07	(1.12)	(46.1
(ii) Income tax relating to items that will be reclassified to profit or loss  Other comprehensive income  Total comprehensive income for the period/ year (9+10)  Profit attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total comprehensive income attributable to: Owners of the Company Non-controlling interests*  Total up equity share capital (Face value of Rs 10/- each) Other equity Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022) (a) Basic (b) Diluted  Other equity  1.048  0.48  0.48  173.88  356.  41.21  46.67  164.05  324.  41.21  46.67  164.05  164.05  324.  41.21  46.67  164.05  164.05  324.  41.21  46.67  164.05  164.05  164.05  324.  41.21  46.67  164.05						
Comparison		· · · · · · · · · · · · · · · · · · ·	49.31	(26.13)	7.12	(118.9
Total comprehensive income for the period/ year (9+10)   93.96   24.88   173.88   356.			0.48	(0.98)	-	(0.1
Profit attributable to:   Owners of the Company   Al.21   46.67   164.05   324.		Other comprehensive income	52.75	(21.79)	9.83	32.2
Owners of the Company   Non-controlling interests*   -   -   -	11	Total comprehensive income for the period/year (9+10)	93.96	24.88	173.88	356.8
Owners of the Company   Non-controlling interests*   -   -   -	10	D. 6				
Total comprehensive income attributable to:   Owners of the Company   Non-controlling interests*	12	Owners of the Company	41.21	46.67	164.05	324.5
Owners of the Company Non-controlling interests*    Paid up equity share capital (Face value of Rs 10/- each)   1,056.42   1,056.02   1,048.00   1,056   1,048.00   1,056   1,048.00   1,056   1,048.00   1,056   1,048.00   1,056   1,048.00   1,056   1,048.00   1,056   1,048   1,056   1,0		Non-controlling interests	41.21	46.67	164.05	324.5
Owners of the Company Non-controlling interests*  Paid up equity share capital (Face value of Rs 10/- each) Other equity Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022) (a) Basic (b) Diluted  Owners of the Company Non-controlling interests*  2		İ				
Paid up equity share capital (Face value of Rs 10/- each)   1,056.42   1,056.02   1,048.00   1,056   1,048   1,056   1,056	13	Owners of the Company	52.75	(21.79)	9.83	32.2
15 Other equity 16 Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022) (a) Basic (b) Diluted  Other equity  5,471  0.39 0.43 1.57 3 0.38 0.44 1.54 3			52.75	(21.79)	9.83	32.2
16 Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022) (a) Basic (b) Diluted  0.39 0.43 1.57 3 0.38 0.44 1.54 3			1,056.42	1,056.02	1,048.00	1,056.0 5,471.8
See accompanying notes to the financial results		Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2022)  (a) Basic				3.0
		See accompanying notes to the financial results				



#### **About OnMobile**

OnMobile [NSE India: ONMOBILE] [BSE Ltd: 532944], is a global leader in mobile entertainment. Headquartered in Bangalore, India and with a presence in many countries across the world, it is focused on building cutting-edge Mobile Gaming products while also offering a wide array of products such as Videos, Tones, & Contests. Based on current deployments, OnMobile has over 80 million monthly users across the globe.

For further information, please visit <a href="www.onmobile.com">www.onmobile.com</a>.

For media queries, please contact: pr@onmobile.com