



# AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

Regd. Office: Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge,  
Ahmedabad, Gujarat 38000

Corporate office.: 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012

Phone: +91-9599193755

E-mail: [ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)

Web : [www.steelcraft.co.in](http://www.steelcraft.co.in)

February 14, 2025

To,  
The Corporate Relation Department  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Respected Sir / Madam,

**Sub: Outcome of Board Meeting held today i.e. on February 14, 2025**

**Ref.: Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**BSE Scrip Code: 522273**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of Ahmedabad Steelcraft Limited ("the Company") at its meeting held today viz. **Friday, February 14, 2025** has inter-alia, considered, adopted, taken on record and approved the following:

1. Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2024 prepared in accordance with Ind AS as approved by the Audit Committee of the Company.
2. Limited Review Report on the above referred Un-Audited Quarterly Financial Results of the Company for the Quarter and Nine months ended December 31, 2024 issued by M/s. Prateek Gupta & Co., Chartered Accountants, Statutory Auditors of the Company.
3. Integrated Filing (Financial) for the Quarter and Nine months ended December 31, 2024 pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with BSE Circular No. 20250102-4 dated January 02, 2025.

In this regard, please find enclosed the following documents:

- i. Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2024;
- ii. Un-Modified Limited Review Report on the said Financial Results issued by M/s. Prateek Gupta & Co., Chartered Accountants, Statutory Auditors of the Company;
- iii. Integrated Filing (Financial) for the Quarter and Nine months ended December 31, 2024 as follows;
  - A. Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2024
  - B. Statement of Deviation for the Quarter ended on December 31, 2024

FOR, AHMEDABAD STEELCRAFT LTD.  
*Rohit Pandey*  
DIRECTOR



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- C. Format for Disclosing Outstanding Default on Loans and Debt Securities
- D. Format for Disclosure of Related Party Transactions
- E. Statement on Impact of Audit Qualifications (For Audit Report With Modified Opinion) Submitted Along-With Annual Audited Financial Results

The Board meeting commenced at 11:30 a.m. and concluded at 01:00 p.m.

Kindly take same in your record.

Thanking You,

Yours faithfully,

FOR, ~~AHMEDABAD STEELCRAFT~~ AHMEDABAD STEELCRAFT LIMITED

**ROHIT PANDEY** DIRECTOR  
**MANAGING DIRECTOR**  
**DIN: 03425671**

**AHMEDABAD STEEL CRAFT LTD**

CIN: L27109GJ1972PLC011500

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Corporate Office : 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad- 201012, Uttar Pradesh

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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

(₹ in Lakh)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1 Revenue from Operations	6,815.23	3,843.11	6.47	10,658.35	74.31	76.60
2 Other Income	4.00	1.76	21.96	40.35	55.22	224.32
<b>3 Total Income (1 + 2)</b>	<b>6,819.24</b>	<b>3,844.87</b>	<b>28.43</b>	<b>10,698.69</b>	<b>129.53</b>	<b>300.92</b>
<b>4 Expenses</b>						
Purchase of Stock-In-Trade	6,141.05	3,649.62	-	9,790.67	51.21	51.21
Changes in Inventories of Finished Goods, and Stock-In-Trade	-	-	-	-	-	-
Employee Benefits Expense	25.19	16.34	20.46	57.51	56.34	88.41
Finance Cost	-	0.33	0.20	0.36	0.69	1.98
Depreciation and Amortisation Expense	0.07	0.05	4.06	0.12	12.22	12.24
Other Expenses	34.98	25.33	15.45	79.20	111.01	406.32
<b>Total Expenses</b>	<b>6,201.30</b>	<b>3,691.68</b>	<b>40.17</b>	<b>9,927.86</b>	<b>231.47</b>	<b>560.15</b>
<b>5 Profit before exceptional items &amp; tax (3-4)</b>	<b>617.94</b>	<b>153.19</b>	<b>(11.74)</b>	<b>770.83</b>	<b>(101.94)</b>	<b>(259.24)</b>
6 Exceptional Items	-	-	-	-	-	-
<b>7 Profit /(Loss) Before Tax (5-6)</b>	<b>617.94</b>	<b>153.19</b>	<b>(11.74)</b>	<b>770.83</b>	<b>(101.94)</b>	<b>(259.24)</b>
<b>8 Tax Expense</b>						
Current Tax	49.27	-	-	49.27	-	-
Deferred Tax	0.08	0.006	0.72	0.09	2.17	(30.61)
<b>9 Profit/(Loss) for the period/ year (7-8)</b>	<b>568.59</b>	<b>153.19</b>	<b>(12.46)</b>	<b>721.48</b>	<b>(104.11)</b>	<b>(228.63)</b>
Other Comprehensive Income (after tax)	(1.12)	37.41	1.92	21.01	43.63	41.73
<b>10 Total Comprehensive Income for the period</b>	<b>567.47</b>	<b>190.59</b>	<b>(10.54)</b>	<b>742.49</b>	<b>(60.48)</b>	<b>(186.90)</b>
<b>11 Paid up Equity Share Capital</b> (Face Value : ₹ 10 per Share)	409.20	409.20	409.20	409.20	409.20	409.20
<b>12 Other Equity excluding Revaluation Reserves</b>	N.A.	N.A.	N.A.	N.A.	N.A.	<b>1,901.97</b>
<b>13 Earnings per equity share</b>						
Basic (₹)	13.90	3.74	(0.30)	17.63	(2.54)	(5.59)
Diluted (₹)	13.90	3.74	(0.30)	17.63	(2.54)	(5.59)

FOR, AHMEDABAD STEELCRAFT LTD

Ravi Pandey

DIRECTOR

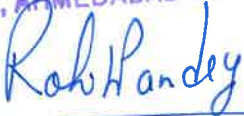
**Notes:**

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14 - Feb -2025. The statutory auditor of the Company have carried out a "limited review" of these financial results.
- 2 These unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules , 2016.
- 3 The Company is engaged in the business of one Segment i.e. trading in electrical items, steel structures etc,. Considering the nature of the Company's business and operations, as well based on review of operating results, there is only one reportable segment in accordance with requirements of Ind AS -108 "Operating Segment".
- 4 The management of the company has been changed and new management has taken over the charge with effect from 28 June, 2024 and the company has communicated the said matter to the BSE Limited as per Regulation 30 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulation 2015.
- 5 The company has appointed Link In-Time India Private Ltd as Registrar and Transfer Agent with effect from April 2010. The office of Share Transfer i.e. Link In-time India Pvt. Ltd- Ahmedabad Branch is shifted to 506-508, 5th Floor, Amarnath Business Center-(ABC-I) Besided Gala Business Center, Nr. St. Xavier's College Corner Off C.G. Road, Navrangpura, Ahmedabad-380009. The shareholders and investors are requested to correspond to the new address.
- 6 During the Quarter, the Company has issued and allotted 1,10,00,000 Warrants at Issue Price of Rs.72/- per Warrant, convertible into 1,10,00,000 Equity shares having Face Value of Rs.10/- each at Rs.72/- per share (Including premium of Rs.62/- per share) to the Promoters Group and Non-Promoters. The Company has Received Rs.18/- per warrant i.e. 25% of the Warrant Price on the date of Allotment. The Warrant Holders can remit the balance amount of 75% of the Warrant Price within 18 Months from the date of allotment of Warrants. Till the quarter ended December 31, 2024 the compqny has received an aggregate amount of Rs. 3436.65 Lakh ount of Rs. 7920.00 Lakh.
- 7 Figures for the previous periods/year have been regrouped, wherever necessary, to confirm to the current period's classification.
- 8 These unaudited standalone financial results for the quarter and nine months ended December 31, 2024 are available on the website of the Company at [www.steelcraft.co.in](http://www.steelcraft.co.in) and on Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).

**For and on behalf of**

**Ahmedabad Steel Craft Ltd**

For, AHMEDABAD STEELCRAFT LTD.



**Rohit Pandey**

**DIRECTOR**

**Managing Director**

DIN : 03425671

Date: 14-Feb- 2025

Place: Ghaziabad (U.P.)

# Prateek Gupta & Company

Chartered Accountants

**Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results for the quarter ended December 31, 2024 and nine months ended from April 1, 2024 to December 31, 2024 of M/s Ahmedabad Steel Craft Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

**The Board of Directors**

**AHMEDABAD STEEL CRAFT LIMITED**

1. We have reviewed the accompanying statement of the Standalone Unaudited Financial Results ('the Statement') of M/s. **AHMEDABAD STEEL CRAFT LIMITED ("the Company")** for the quarter ended December 31, 2024 and for the nine months period ended April 1, 2024 to December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of



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Companies Act,2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Prateek Gupta & Company  
Chartered Accountants**

Firm Registration No. : 0016512C



Place : Ghaziabad

Date : February 14, 2025

UDIN: 25416552BMHBPX1153



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## Annexure-A

### Statement of Deviation / Variation in utilisation of funds raised for quarter ended December 31, 2024

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Ahmedabad Steelcraft Limited
Mode of Fund Raising	Preferential Issue of Warrants
Date of Raising Funds	30-09-2024
Amount Raised	Rs. 3436.65 Lacs (Out of total RS.7,920 Lacs)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

#### Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
The Company will use proceeds of proposed Preferential Issue for funding current/future expansion plans/activities of the Company, working capital requirements, and other general corporate purposes of the Company.	N.A	Rs. 3436.65 Lacs	N.A	Rs.3352.41 Lacs	NIL	Rs. 84.24 Lakhs lying in M/s. Ahmedabad Steelcraft Limited – Share Application Warrant Account

#### Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
  - (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
  - (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc
- For, **Ahmedabad Steelcraft Limited**

Siddhi Shah  
Company Secretary



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- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**  
- Not Applicable as there is no default on loans. Further, no debt securities were issued by the Company.

S. No.	Particulars	in INR crores
1.	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2.	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3.	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	Nil

- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) - Not Applicable**

- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable**

FOR, AHMEDABAD STEELCRAFT LTD.

*Rohit Pandey*

DIRECTOR