

POLYTEX INDIA LIMITED

401, 4thFloor, Nisarg Apartment, Besant Road, Vile Parle (W), Mumbai - 400056
Tel.:91-022-67147824/827 • Fax No : 91-022-67804776 • Website : www.polytexindia.com •
Email : polytexindia@gmail.com, CIN : L51900MH1987PLC042092

November, 13th 2020

To,
The Department of Corporate Services
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting

Ref: Scrip Code: 512481

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. November 13th, 2020, inter-alia, considered the following businesses:

1. The Board has considered and adopted the Un audited Financial Results for the Quarter and Half Year ended September 30, 2020.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Polytex India Ltd.

Paresh Mulji Kariya
Paresh Mulji Kariya
Director
DIN 00215937



POLYTEX INDIA LIMITED

CIN: L51900MH1987PLC042092

Registered Office : 401, 4TH FLOOR, NISARG APARTMENT, BASANT ROAD, VILE PARLE (WEST), MUMBAI-400056

(₹ in Lakhs)

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Sr. No.	Particulars	Quarter ended on			Half Year Ended on		Year ended on
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from Operations						
(a)	Other Operating Income	55.44	16.95	17.08	72.39	35.49	72.39
(b)	Other Income (Refer Note 8)	-21.56	21.78	0.10	0.22	0.11	0.22
	Total Income (a+b)	33.87	38.73	17.18	72.60	35.60	72.60
2	Expenditure						
(a)	Employees benefits expenses	4.58	8.63	9.19	13.21	17.53	13.21
(b)	Finance Costs	-	-	-	-	-	-
(c)	Depreciation, Amortization & Depletion Expenses	-	-	-	-	-	-
(d)	Other Expenses	15.58	26.02	5.64	41.60	15.96	41.60
	Total Expenditure (a to d)	20.16	34.65	14.83	54.81	33.49	54.81
3	Profit / (Loss) before exceptional items and tax (1-2)	13.71	4.08	2.35	17.79	2.11	17.79
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-4)	13.71	4.08	2.35	17.79	2.11	17.79
6	Tax Expense:						1.14
(a)	Current Tax	-	-	-	-	-	1.59
(b)	Deferred Tax	-	-	-	-	-	0.03
(c)	Earlier year Tax Adjustments	-	-	-	-	-	-0.47
7	Profit / (Loss) for the period (5-6)	13.71	4.08	2.35	17.79	2.11	16.65
8	Profit/(Loss) from discontinued operations						
9	Tax expenses of discontinuing operations	-	-	-	-	-	-
10	Net profit (loss) from discontinued operation after tax (8-9)						
11	Profit/ (Loss) for the period (7+10)	13.71	4.08	2.35	17.79	2.11	16.65
8	Other Comprehensive Income	-	-	-	-	-	-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes						
9	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	13.71	4.08	2.35	17.79	2.11	16.65
10	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	1,350	1,350	1,350	1,350	1,350	1,350
A2	Earning per equity share of Rs.10/- each						
(1)	Basic	0.10	0.03	0.02	0.13	0.02	0.12
(2)	Diluted	0.10	0.03	0.02	0.13	0.02	0.12

See accompanying note to the financial results:

Statement of Assets and Liabilities (Standalone- Ind AS compliant)

Particulars	As on September 30, 2020	As on March 31, 2020
	(Unaudited)	(Audited)
ASSETS		
FINANCIAL ASSETS		
Cash and cash equivalents	308.50	35.48
Investments	285.12	285.12
Loans and advances	1,257.28	1,506.84
Total	1,850.90	1,827.44
NON-FINANCIAL ASSETS		
Current assets	6.95	14.29
Property, plant and equipment	0.41	0.41
Intangible Assets	0.16	0.16
Total	7.52	14.86
TOTAL ASSETS	1,858.41	1,842.30

LIABILITIES AND EQUITY		
LIABILITIES		
FINANCIAL LIABILITIES		
Trade payables	12.36	8.92
Other financial liabilities	1.18	2.91
NON-FINANCIAL LIABILITIES		
Provisions	1.58	4.96
Deferred Tax Liabilities-Net	1.26	1.26
Other Non-Financial Liabilities	300.00	300.00
Total	316.37	318.05
EQUITY		
Equity share capital	1,350.00	1,350.00
Other equity	192.04	174.25
Equity Attributable to Owner of Company	1,542.04	1,524.25
Total Liabilities and Equity	1,858.41	1,842.30

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	As on September 30, 2020	As on March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Statement of Profit and Loss	17.79	6.79
Adjusted for:		
Depreciation and amortisation expenses	-	-
Interest Received During the year	-72.39	-71.78
Fair Valuation gain on Investments	-	-1.62
Provision For Standard Assets exp	-	-
Operating Profit before Working Capital Changes	-54.60	-66.61
Adjusted for:		
Decrease/ (Increase) in Loans	-	-
Decrease/ (Increase) in Other Financial Assets	-	-
Decrease/ (Increase) in Current Assets	7.34	1.36
Increase/ (decrease) in Trade Payables	3.43	0.46
Increase/ (decrease) in Other Financial Liabilities	-1.73	0.98
Increase/ (decrease) in Provisions	-3.38	-5.77
Cash Generated from Operations	-48.93	-69.59
Taxes Paid (Net)	-	-1.10
Net Cash Flow Used in Operating Activities	-48.93	-70.69
B. CASH FLOW FROM INVESTING ACTIVITIES		
Disbursement of Loan & Advances	249.56	-268.39
Interest Income	72.39	71.78
Net Cash Flow Used in Investing Activities	321.95	-196.61
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan raised from/ (repaid to) Third Party	-	300.00
Net Cash Flow From Financing Activities	-	300.00
Net Increase in Cash and Cash Equivalents	273.02	32.70
Opening Balance of Cash and Cash Equivalents	35.48	2.78
Closing Balance of Cash and Cash Equivalents	308.50	35.48

Notes :

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November 2020.
- The company operates mainly in the business of lending finance, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period. During the quarter company other income shown negative due to classified as a operating income.
- Investors can view the Financial Results of the Company at the Company's website www.Polytexindia.com or at the websites of BSE(www.bseindia.com).
- Other Income shown negative balance due to Reclassification of the income.

For and On behalf of Board
For Polytex India Limited

Pavesh Kariya
Pavesh Mulji Kariya
Director
DIN: 00215937



Place: Mumbai
Date: November 13th 2020.



**Limited Review Report on unaudited quarterly
standalone financial results of POLYTEX INDIA LTD under Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
POLYTEX INDIA LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **POLYTEX INDIA LTD** ("the Company") for the quarter and six months ended on 30th September 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration Number: 013538C

Narayan Swami
Partner
Membership No: 409759
UDIN: 20409759AAAACZ3888
Date: 13.11.2020
Place: Mumbai

