

Our Ref: MLLSEC/121/2022

Date: 30 July 2022

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Proceedings of the 15th Annual General Meeting of Mahindra Logistics Limited – Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

In compliance with Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, please find enclosed proceedings of the 15th Annual General Meeting of Mahindra Logistics Limited ("the Company") held on Friday, 29 July 2022 at 3:30 p.m. (IST) through audio and video conferencing.

This intimation is also being uploaded on Company's website at <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

For Mahindra Logistics Limited



Ruchie Khanna
Company Secretary

Enclosures: As above

Mahindra Logistics Limited

Corporate Office : Arena Space, 10th & 11th Floor, Plot No. 20, Jogeshwari Vikhroli Link Road, Near Majas Bus Depot, Jogeshwari (East), Mumbai - 400060.

Registered Office : Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400018.

CIN : L63000MH2007PLC173466

<https://mahindralogistics.com> | enquiries-ml@mahindra.com | +91 22 6836 7900

Proceedings (in brief) of the 15th Annual General Meeting of the Members of Mahindra Logistics Limited pursuant to Regulation 30(6) read with Schedule III of the SEBI Listing Regulations

Day, Date, Time, and Venue of the Meeting:

The 15th Annual General Meeting (“AGM” or “the Meeting”) of the Members of the Company was held on Friday, 29 July 2022 through audio and video conferencing (“Video Conferencing”). The deemed venue for the AGM was the Registered Office of the Company at Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai – 400 018. The Meeting commenced at 3.30 p.m. (IST) and concluded at 5:24 p.m. (IST). In compliance with the provisions of the Companies Act, 2013 read with rules framed thereunder, the circulars issued by the Ministry of Corporate Affairs (“MCA”), and the Securities and Exchange Board of India (“SEBI”) and the Secretarial Standards issued by the Institute of Companies Secretaries of India the 15th AGM was held through video conferencing. The Company had provided all Members the facility to attend the AGM through Video Conferencing facility. Members were given the opportunity to join the AGM 30 minutes before the time scheduled to start the AGM and the same was open throughout the proceeding of the AGM. The Company had also provided one-way live webcast of the proceedings of the AGM.

Proceedings in brief:

- Dr. Anish Shah, Chairman of the Board, chaired the Meeting.
- The Members were informed that all efforts feasible under the circumstances have been indeed made by the Company to enable the Members to participate in the AGM through Video Conferencing and vote on items as proposed in the Notice of AGM.
- As per the attendance record 75 Members were present through VC at the Meeting and after ascertaining that the requisite quorum was present, the Chairman called the Meeting to order.
- All Directors of the Company except Mr. Dhananjay Mungale, Independent Director were present at the AGM. The Chairperson of the Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders’ Relationship Committee, Risk Management Committee, Corporate Social Responsibility Committee and Investment Committee of the Company were present at the Meeting. The representatives of the Statutory Auditor, Secretarial Auditor, and Scrutinisers were also present at the Meeting. The Chief Financial Officer and Company Secretary were also present through video conferencing throughout the meeting.
- The Company Secretary briefed the Members on the regulatory matters and general instructions pertaining to the AGM.
- The statutory register and relevant documents including the certificate from the secretarial auditors of the Company relating to the implementation of the Company’s ESOP Schemes were available electronically for inspection by the Members at the AGM.
- The Chairman addressed the Members and delivered his speech, briefing the Members present on the business and operations of the Company including digitisation, governance, sustainability and CSR initiatives and financial performance of the Company for financial year 2021-22.
- The following agenda items as stated in the Notice of the 15th AGM were transacted at the Meeting and passed with requisite majority:

Item No.	Agenda	Resolution (Ordinary / Special)	Mode of Voting	
Ordinary Business:				
1.	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2022 and the reports of the Board of Directors and the Statutory Auditors thereon.	Ordinary Resolution	Remote e-voting and e-voting at the AGM	
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2022 and the report of the Statutory Auditors thereon.	Ordinary Resolution		
3.	Declaration of final dividend (Rs. 2.00 per equity share of face of Rs. 10/- each fully paid) on the equity shares of the Company for the financial year ended 31 March 2022	Ordinary Resolution		
4.	Re-appointment of Mr. Rampraveen Swaminathan (DIN: 01300682), as Director, liable to retire by rotation	Ordinary Resolution		
5.	Re-appointment of Deloitte Haskins & Sells LLP as Statutory Auditors of the Company for a second term of five consecutive years and fix their remuneration	Ordinary Resolution		
Special Business:				
6.	Appointment of Mr. Ameet Pratapsinh Hariani (DIN:00087866) as an Independent Director of the Company for a first term of five consecutive years commencing from 1 May 2022 up to 30 April 2027 (both days inclusive), not liable to retire by rotation	Special Resolution		
7.	Re-appointment of Ms. Avani Vishal Davda (DIN:07504739) as an Independent Director of the Company for a second term of five consecutive years commencing from 30 July 2022 to 29 July 2027 (both days inclusive), not liable to retire by rotation	Special Resolution		
8.	Entering into Material Related Party Transactions with Mahindra & Mahindra Limited, Promoter and Holding Company	Ordinary Resolution		

- The Chairman requested the Members who were present at the AGM and who had not cast their votes through remote e-voting to cast their votes electronically through the e-voting platform of NSDL arranged at the Meeting.
- Members who had registered themselves as speakers were offered an opportunity to express their views or ask questions/ queries on resolutions proposed as set out in the Notice of the AGM. The Managing Director & CEO addressed and responded to the clarifications sought by the speakers.
- The Chairman severally authorized the Company Secretary and Chief Financial Officer of the Company to receive the Scrutinizer's Report and Report on remote e-voting and e-voting ("Combined e-voting results") at the AGM, to counter sign the same and declare the results within prescribed timelines. The Scrutinizer's Report and Combined e-voting results has been received and is filed separately.

- The Chairman thanked the Members and declared the proceedings as closed and concluded on completion of e-voting by Members. The 15th AGM was concluded at 5:24 p.m. (IST).

This document does not constitute minutes of the proceedings of the 15th Annual General Meeting of the Company

For Mahindra Logistics Limited



Ruchie Khanna
Company Secretary