

Intellect /SEC/2022-23

May 19, 2022

National Stock Exchange

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,Bandra (E),

Mumbai - 400 051

Scrip Code: INTELLECT

**BSE Limited** 

1st Floor, New Trade Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code: 538835

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, Please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended March 31, 2022.

Kindly take the above information on record.

Thanking You,

for Intellect Design Arena Limited

**V V Naresh** 

Company Secretary and Compliance officer

Encl: as above





	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterpart			arty	trans		Value of transactio	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advancesor investments			Details of the loans, inter-corporate deposits, as orinvestments					
S. No	Name	PAN	Name	PAN	Relation of counter with listed or subsidia	the party the entity its		only in case the related party transaction relates to loans, intercorporate deposits, advances or investments made or given by the listed entity/subsi diary. These details need to be disclosed only once, during the reporting period when such transaction was	transaction during the reporting period (see Note 6b)	n during the reporting period (see Note	Opening balance	Closing balance	Nature of indebtednes s (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investmen t	interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1)	Intellect Design Arena Limited		Polaris Banyan Holding Private Limited		Promoter Company IDAL		Rental fexpenses	4.93	4.93					-						
2)	Intellect Design Arena Limited		School of Design Thinking Private Limited	1.00	Common Director		Rental Income	0.10	0.10											
3)	Intellect Design Arena Limited		Intellect Design Group Gratuity Trust		Post Employm Benefit P		Contribution and Advance to post employment benefit plans	Applicable	0.04											

Initiellect Design Arena Limited
Registered Office: 244 Anna Sakai, Chennal - 600 006, India 1 Ph; +91-44-6615 5100 | Fax; +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Sinuseri, Chennal - 600 130, India 1 Ph; +91-44-6700 8000 | Fax; +91-44-6700 8874
E-mail: contact@intellectdesign.com 1 www.intellectdesign.com





	Details the (listed e /subsidenterin into transac	party entity liary) g the	Details of the counterparty			Additional disclosure of related party transactions – applicable	Value of	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advancesor investments			Details of the loans, inter-corporate deposits, ac orinvestments								
S. No	Name	PAN	Name	PAN	Relation of counter with listed or subsidia	the party the entity its		only in case the related party transaction relates to loans, intercorporate deposits, advances or investments made or given by the listed entity/subsi diary. These details need to be disclosed only once, during the reporting period when such transaction was	n during the reporting period (see Note 6b)	n during the reporting period (see Note	the reporting period (see Note	ne eporting eriod see Note Opening	Closing balance	Nature of indebtednes s (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
4)	Intellect Design Arena Limited		Remunera tion to Key Manageri al		Remuner to KMP	ation	Remuneration other benefit and Sitting fees	Applicable	67.11												
5)	Intellect Design Arena Limited		Personnel Adrenalin eSystems Private Limited		Associate Company	4	Software Development Expenses	3.86	3.86		2		•								
6)	Intellect Design Arena Limited		Adrenalin eSystems Private Limited		Associate Company	3	Re- imbursement of Expenses	19.02	19.02												

Intellect Besign Arena Limited
Registered Office: 244 Anna Salai, Chennai - 600 006, India 1: Ptr. +91-34-6615 5100 | Fax: +91-44-6615 5123
Carporate Headquarters: SPCOT IT Park Sinuseri, Chennai - 600 130, India 1: Ptr. +91-44-6700 8000 | Fax: +91-44-6700 8574
E-mait: contact@intellectdesign.com 1: www.intellectdesign.com



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advance	Purpose for which the which the be utilised by the utilised by the utilised confundate recipient of funds (and-usage)			
Details of the loans, inter-corporate deposits, advances orinvestments	Secured/ unsecured			
inter-corporate orinvestments	Tenure			
the loans,	Interest Rate (%)			
Details of	Nature (loan/ advance/ inter- corporate deposit/ investmen t			
lebtedness give loans, deposits,	Tenure			
ancial inc nake or ? estment	Cost (see Nate 7)			
In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advancesor investments	Nature of indebtedness s (ban/ issuance of debt/ any other etc.)	,		
onies are ner party t of the n	Closing			
In case monies are due to either party as a result of the transaction (see Note 1)	Opening			
Value of transactio	the reporting period (see Note 6b)	2.94	0.19	72.6
	the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsi diary. These details need to be disclosed only once, during the reporting period when such was undertaken.	2.94	0.19	Not applicable 49.77
		Security Deposit for Rental premises	Trade payables	Advances
party	nship the chtity its	r. V	a >	a >
Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Promoter Company	Associate Company	Associate
ils of the	Pan		⊑ s	L S
	. Name	Pofaris Banyan Holding Private Limited	Adrenalin eSystems Private Limited	Adrenalin eSystems Private Limited
Details of the party (listed entity /subsidiary) entering into the transaction	PAN			
Details of the party (listed entity /subsidiary) entering into the transaction	Nam e	Intellect Design Arena Limited	intellect Design Arena Limited	intellect Design Arena Limited
	S. N.	(1	8	6



Intellect Design Arena Limited
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10)	Intellect	Remunera	Remuneration R	Remuneration Not	applicable 12.25	1				1	
	Design	tion	to Key		-0.00						
	Arena	Payable to	Managerial		1						
	Limited	Key	Personnel								1
		Manageri						,			1
		al									
		Personnel									

Notes: Terms and conditions of transactions with related parties.

1) The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2021 the Group has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2020: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

2) The remuneration to the key management personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the group as a whole.

