



Excel Industries Ltd.



IS/ISO 9001:2008,
IS/ISO 14001:2004 &
IS 18001:2007
Certified by BIS.

25th June, 2021

BSE Ltd.

Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

National Stock Exchange of India Ltd.

Exchange Plaza
BandraKurla Complex
Bandra (E), Mumbai 400 051.

Ref:- Scrip Code : BSE - 500650, NSE - EXCELINDUS

Dear Sir / Madam,

Sub: - Compliance pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standard for the half year ended 31st March, 2021.

Please take the same on record.

For Excel Industries Limited

S.K. Singhvi
Company Secretary

Encl - as above

CONSOLIDATED RELATED PARTY TRANSACTIONS DISCLOSURE FOR THE HALF YEAR ENDED MARCH 31, 2021.**1. Name of related parties and nature of relationship:****(a) Parent entity**

The Group is controlled by the following entity:

Name	Type	Place of incorporation	Ownership interest as at March 31, 2021
Anshul Specialty Molecules Private Limited	Immediate and Ultimate Parent Company	India	42.63%

(b) Subsidiaries

Excel Bio Resources Limited
Kamaljyot Investments Limited

(c) Key Management Personnel (KMP)**- Executive Directors**

Mr. Ashwin C. Shroff (Executive Chairman)
Mr. Ravi Ashwin Shroff (Managing Director)
Mr. Hrishit A. Shroff (Executive Director)

- Non - Executive Directors (Independent Directors)

Mr. R. N. Bhogale (Independent Director)
Mr. H. N. Motiwala (Independent Director)
Mr. P. S. Jhaveri (Independent Director)
Mr. M. B. Parekh (Independent Director)
Mr. S. S. Vaidya (Independent Director)
Mr. R. M. Pandia (Independent Director)
Mr. Dipesh K. Shroff (Non - Executive Director)
Mr. Atul G. Shroff (Non - Executive Director)
Mrs. Dr. Meena A. Galliara (Independent Director)
Mr. P. K. Molri (Nominee Director - LIC)

Relatives of KMP with whom transactions have taken place:

Mrs. Anshul A. Bhatia (Daughter of Mr. Ashwin C Shroff and Mrs. Usha A Shroff)

(d) Enterprise over which KMP or their relative have significant influence and transactions have taken place:

Agrocel Industries Private Limited
Divakar Techno Specialities & Chemicals Private Limited
Development & Eco-Friendly Enterprises
Mobitrash Recycle Ventures Private Limited *
Shree Vivekanand Research and Training Institute
C C Shroff Research Institute
Transpek Industry (Europe) Limited
TML Industries Limited
Indian Centre For Climate And Societal Impact Research
Shrujan Creations
Shroff Family Charitable Trust

* also an associate company

(e) Other related parties with whom there are transactions during the year:

Excel Industries Limited, Employees Group Gratuity Fund

Excel Industries Limited
CONSOLIDATED RELATED PARTY TRANSACTIONS DISCLOSURE FOR THE HALF YEAR ENDED MARCH 31, 2021.
(All amounts in INR lakhs, unless otherwise stated)

2. Related Party Transaction

(a) - Transactions carried out with related parties referred in 1 above, in ordinary course of business for the period (Oct 20 to Mar 21):

Particulars	Sale of goods	Sale of services	Interest Received	Purchase of traded goods	Purchase of Services	Sales commission	Contribution to Fund	Salary, Bonus & contribution to PF & Commission*	Directors Sitting fees	CSR / Donation Expenditure	Amount receivable from related parties	Amount payable to related parties
Parent entity												
Anshul Specialty Molecules Private Limited	18.77	27.98	-	-	1.86	-	-	-	-	-	36.97	0.95
Subsidiaries												
Excel Bio Resources Limited	4.24	0.07	-	-	-	-	-	-	-	-	4.79	-
Enterprises owned or significantly influenced by key management personnel or their relatives												
Agrocel Industries Private Limited	2.38	-	-	-	-	-	-	-	-	-	0.50	-
Transpek Industry (Europe) Limited	-	-	-	-	12.35	-	-	-	-	-	-	8.24
Divakar Techno Specialities & Chemicals Private Limited	-	-	-	-	-	14.14	-	-	-	-	-	30.51
C C Shroff Research Institute	-	0.07	-	-	-	-	-	-	-	-	0.22	-
Mobitrash Recycle Ventures Private Limited	-	0.19	-	1.85	-	-	-	-	-	-	-	1.96
TML Industries Limited	-	-	6.13	-	-	-	-	-	-	-	1.21	-
Shree Vivekanand Research and Training Institute	-	-	-	-	-	-	-	-	-	176.50	-	-
Shroff Family Charitable Trust	-	1.86	-	-	-	-	-	-	-	-	1.04	-
Shrujan Creations	-	-	-	0.08	-	-	-	-	-	-	-	-
Development & Eco-Friendly Enterprises	-	-	-	-	-	-	-	-	-	5.00	-	-
Indian Centre For Climate And Societal Impact Research	-	-	-	-	1.20	-	-	-	-	30.00	-	-
Other related parties with whom there are transactions during the year:												
Excel Industries Limited, Employees Group Gratuity Fund	-	-	-	-	-	-	304.17	-	-	-	-	-
Key management personnel or their relatives												
Mr. Ashwin.C. Shroff	0.03	-	-	-	-	-	-	188.97	-	-	-	103.27
Mr. Ravi A. Shroff	-	-	-	-	-	-	-	222.85	-	-	-	154.90
Mr. Hrishit A. Shroff	-	-	-	-	-	-	-	88.44	-	-	-	51.63
Mr. R. N. Bhogale	-	-	-	-	-	-	-	8.00	1.70	-	-	8.00
Mr. H. N. Motivala	-	-	-	-	-	-	-	8.00	2.20	-	-	8.00
Mr. P. S. Jhaveri	-	-	-	-	-	-	-	8.00	1.00	-	-	8.00
Mr. M. B. Parekh	-	-	-	-	-	-	-	6.00	0.90	-	-	6.00
Mr. S. S. Vaidya	-	-	-	-	-	-	-	6.00	0.80	-	-	6.00
Mr. R. M. Pandia	-	-	-	-	-	-	-	8.00	1.70	-	-	8.00
Mr. Dipesh K. Shroff	-	-	-	-	-	-	-	6.00	0.80	-	-	6.00
Mr. Atul G. Shroff	-	-	-	-	-	-	-	6.00	0.60	-	-	6.00
Dr. Meena Galliarda	-	-	-	-	-	-	-	6.00	1.00	-	-	6.00
Mr. P. K. Molri	-	-	-	-	-	-	-	6.00	0.60	-	-	6.00
	25.42	30.17	6.13	1.93	15.41	14.14	304.17	568.26	11.30	211.50	44.73	419.46

(b) Loans and advances in the nature of loans to related parties:

Disclosure for loans and advances in terms of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015.

Particulars	Purpose of Loan	As at March 31, 2021
Loans to - TML Industries Limited		
Balance as at year end	Business Purpose	100.00
Maximum amount outstanding at any time during the year		100.00