



May 24, 2021

To,

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Plot no. C/I, G Block, Bandra - Kurla Complex, Bandra(E), Mumbai - 400051 Symbol: JSWHL	<b>BSE Limited,</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532642
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**Sub: - Change in Directors & Key Managerial Personnel**

Dear Sir / Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III(A)(7), we request you to please note that the Board of Directors at their Meeting held today i.e. May 24, 2021, took note / approved the following: -


- Appointment (re-designation) of Mr. N. K. Jain (DIN: 00019442), as Independent Director for a term of three consecutive years beginning from June 1, 2021 till May 31, 2024, subject to the approval of the Members of the Company.
- Superannuation of Mr. K. N. Patel (DIN: 00019414), as Jt. Managing Director, CEO & CFO of the Company with effect from the close of business hours on May 31, 2021 and re-designating him as Non-Executive Director, liable to retire by rotation, subject to the approval of the Members of the Company, with effect from June 1, 2021.
- Appointment of Mr. Manoj Kr. Mohta (DIN: 02339000), as Whole-time Director, CEO & CFO (Key Managerial Personnel) of the Company for a term of 5 years with effect from June 1, 2021.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is given as Annexure.

Further, in terms of Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Mohta will be authorized to determine the materiality of an event or information and for making disclosures to Stock Exchanges as per the Company's Policy on Criteria for Determining Materiality for Disclosure of Events and Information.

Thanking you,

Yours sincerely,  
For JSW Holdings Limited

  
Sanjay Gupta  
Company Secretary



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**Annexure**

No.	Particulars	Particulars
1.	Name of Director	Mr. N. K. Jain (DIN: 00019442)
	Reason for change: viz. change of designation	Re-designation from Non-Executive Director to Non-Executive Independent Director
	Date of Appointment	Change of designation w.e.f. June 1, 2021.
	Brief Profile	Mr. N. K. Jain, aged 75 years has held several key positions in the JSW Group. He possesses rich and varied experience spanning over four decades in the areas of Strategic Planning, Project Identification & Appraisal, Corporate Financial Management and other allied areas. Having travelled extensively in Asia, Europe, USA and within India, he has gained enormous insight into the workings of many successful companies.
	Term of Appointment	For a term of 3 years w.e.f. June 1, 2021 to May 31, 2024, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
	Relationship between directors inter-se	Mr. Jain is not related to any Director of the Company.
2.	Name of Director	Mr. K. N. Patel (DIN: 00019414)
	Reason for change: viz. Re-designation	Mr. K. N. Patel, upon his superannuation as Jt. Managing Director, CEO & CFO of the Company with effect from the close of business hours on May 31, 2021, has been re-designated as Non-Executive Director, liable to retire by rotation, subject to the approval of the Members of the Company, with effect from June 1, 2021.
	Date of Appointment	Non-Executive Director w.e.f. June 1, 2021, liable to retire by rotation.
	Brief Profile	Mr. K. N. Patel, aged 70 years, is a Commerce Graduate from Mumbai University and a Fellow Member of the Institute of Chartered Accountants of India. He has long association of over 24 years with JSW Group, with significant contribution in the areas of Financial Management, Management Information Systems, Corporate Taxation, Corporate Finance, Investment, Mergers/ Acquisitions/ Restructuring/ Reorganisation and Fund Management, etc. Mr. Patel possesses over 45 years of rich and varied experience and has an outstanding performance record during his association with the JSW Group since August, 1995.
	Term of Appointment	Non-Executive Director w.e.f. June 1, 2021, liable to retire by rotation.
	Relationship between directors inter-se	Mr. Patel is not related to any Director of the Company.
3.	Name of Director	Mr. Manoj Kr. Mohta (DIN: 02339000)
	Reason for change: viz. appointment	Mr. Manoj Kr. Mohta, has been appointed as Whole-time Director, CEO & CFO, w.e.f. June 1, 2021 upon superannuation of Mr. K. N. Patel, as Jt. Managing Director, CEO & CFO.
	Date of Appointment	Appointed as Whole-time Director, CEO & CFO, w.e.f. June 1, 2021
	Brief Profile	Mr. Manoj Kr. Mohta, aged 50 years, is a Commerce Graduate and Fellow member of Institute of Chartered Accountants of India. Mr. Mohta worked in premier corporate houses in India for over twenty seven years and has gained





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	<p>very rich professional experience in the fields of Corporate Finance, Treasury, Taxation, Corporate Strategy, M &amp; A, Procurement, Secretarial, Legal and other allied functions. He is presently associated with JSW Group since November 2004 and has spearheaded many important positions in Steel, Cement, Infrastructure and Sports businesses. Prior to joining JSW Group, Mr. Mohta was with Aditya Birla Group for over 10 years in one of its Corporate Functions wherein he had worked extensively with different businesses for resolution of critical issues and rendered constructive support to senior management on various group level initiatives and enabling execution of high impact projects aimed at achieving commercial excellence and performance improvement.</p>
Terms of Appointment	<p><b>Tenure</b> For a term of 5 years w.e.f. June 1, 2021 to May 31, 2026, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.</p> <p>He shall be subject to retirement by rotation and shall not be eligible for any sitting fees for attending the Company's Board or Committee Meetings.</p>
Relationship between directors inter-se	<p>Mr. Mohta is not related to any Director of the Company.</p>

