

BSE & NSE Listing Center

Ref: BGIL/SE/QRIV/06/2021

Date: 25th June, 2021

To,

The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No, C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir

Re: **Outcome of the Board Meeting and announcement Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The Listing Regulations)**

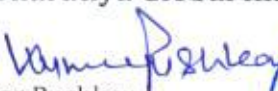
Pursuant to the Provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 3.30 p.m. and concluded at 6.45 p.m. has inter -alia, considered the following:

1. Approved the Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended March 31, 2021 together with Auditor's Reports of the Statutory Auditor's. The Copies of the same are enclosed herewith.
2. In compliance with the provisions of the Regulation 33 (3) (d) of the Listing Regulations read with Clause 4.1 The SEBI's Circular No.CIR/CFD/CMD/56/2016 Dated May 27, 2016, we hereby declare that the Statutory Auditors M/s SAMPRK Associates, Chartered Accountants, have issued the Audit Reports with unmodified opinion on Audited Financial Results (Standalone and consolidated) of the Company for the quarter & Financial year ended 31st March, 2021.

You are requested to take the aforementioned information on your record.

Thanking You.

For **Bharatiya Global Infomedia Limited**


Kumar Pushkar
Company Secretary
Encl. As above



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2021

Rupees in Lakh

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
ASSETS			
(1) Non current Assets			
(a) Property, Plant and Equipment	2.1	369.39	679.43
(b) Other Intangible Assets	2.2	1,704.80	1,704.80
(c) Intangible Assets under Development		3,218.65	2,470.37
(d) Financial Assets			
(i) Investments	3	503.98	504.13
(ii) Trade receivables	4	1,632.33	1,627.81
(iii) Loans	5	-	-
(iv) Other Financial Assets	6	615.97	616.10
(e) Other Non-Current Assets	7	83.80	83.80
Sub Total Non Current Assets		8,128.91	7,686.44
(2) Current Assets			
(a) Inventories	8	2,629.90	2,569.69
(b) Financial Assets			
(i) Trade Receivables	9	665.55	732.35
(ii) Cash and Cash Equivalents	10	27.97	23.96
(iii) Bank Balances other than (ii) above		47.37	47.37
(iv) Loans	11	551.10	551.10
(iii) Other Financial Assets	12	663.65	538.21
(c) Other current assets	13	459.76	494.16
Sub Total Current Assets		5,045.30	4,956.83
Total Assets		13,174.21	12,643.27
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	14	1,584.31	1,584.31
(b) Other Equity	15	7,561.75	7,558.73
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		1,881.47	1,815.02
(ii) Other Financial Liabilities		-	-
(b) Long Term Provisions	16	29.96	27.01
(c) Deferred Tax Liabilities (Net)	17	411.24	409.33
(d) Other Non-Current Liabilities		-	-
Sub Total Non Current Liabilities		2,322.67	2,251.35
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	446.81	588.73
(ii) Trade payables		645.97	199.65
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	19	547.94	395.73
(c) Short Term Provisions	20	64.76	64.76
Sub Total Current Liabilities		1,705.49	1,248.88
Total Equity And Liabilities		13,174.21	12,643.27



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
I Revenue from Operations	1,001.99	115.66	35.34	1,117.64	1,044.68
II Other Income	13.36	0.30	0.30	14.26	2.36
III Total Revenue (I+II)	1,015.35	115.96	35.64	1,131.90	1,047.05
IV Expenses:					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	989.99	-	-	989.99	860.85
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(108.34)	67.27	-	(60.21)	20.67
Employee benefits expense	25.54	18.15	21.62	79.99	83.75
Finance Costs	(8.75)	16.43	3.22	11.65	50.97
Depreciation and Amortisation expense	22.38	24.48	25.26	95.83	101.05
Other Expenses	6.11	0.67	5.38	9.25	9.54
Total Expenses	926.94	127.00	55.48	1,126.50	1,126.84
V Profit / (Loss) before exceptional items and tax (III-IV)	88.41	(11.05)	(19.84)	5.41	(79.79)
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V-VI)	88.41	(11.05)	(19.84)	5.41	(79.79)
VIII Tax Expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	7.53	2.24	20.09
IX Profit/(loss) for the period (VII-VIII)	88.41	(11.05)	(27.37)	3.17	(99.88)
X Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-
(B) Items that will be reclassified to profit or loss					
Fair value changes on investments (Net)	(0.16)	-	(0.02)	(0.16)	(2.33)
XI Total Comprehensive Income for the period (IX+X)	88.25	(11.05)	(27.39)	3.01	(102.21)
XII Earnings per equity share					
Equity shares of par value Rs. 10 each					
(1) Basic	0.56	-0.07	-0.17	0.02	-0.65
(2) Diluted	0.56	-0.07	-0.17	0.02	-0.65

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1 Segment Revenue					
Information Technology / Services	1,001.99	115.66	35.34	1,117.64	77.25
Media & Entertainment	-	-	-	-	193.79
Other Income	13.36	0.30	0.30	14.26	776.01
Total	1,015.35	115.96	35.64	1,131.90	1,047.05
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income	1,015.35	115.96	35.64	1,131.90	1,047.05
2 Segment Results					
Profit / Loss Before Tax and Interest From Each Segment					
Information Technology / Services	120.34	48.39	35.34	187.86	65.55
Media & Entertainment	-	-	-	-	65.89
Others	13.36	0.30	0.30	14.26	34.08
Total	133.70	48.69	35.64	202.12	165.52
Less:					
Financial Charges	(8.75)	16.43	3.22	11.65	50.97
Other Un-allocated Expenditure	54.04	43.30	52.26	185.07	194.34
Profit / Loss Before Tax	88.41	(11.05)	(19.84)	5.41	(79.79)

Segment Wise Capital Employed

Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

STANDALONE CASH FLOW STATEMENT

DESCRIPTIONS	AS AT 31.03.2021	AS AT 31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) as per Statement of Profit & Loss	5.41	(79.79)
Adjustments for:		
Depreciation	95.83	101.05
Profit on sale of fixed assets	(13.06)	-
Provision for Grauity	2.95	2.90
Interest Received	-	(1.14)
Public Issue Expenses Written off	-	-
Operating Profit before Working Capital changes	91.12	23.02
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	62.28	1,364.49
Loans & Advances	(125.45)	(5.76)
Change in Inventories	(60.21)	20.67
Other Current Assets	34.39	100.17
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payable	512.42	(1,529.28)
Current Liabilities	152.21	-
Income Tax Payable	-	-
Cash Generated from Operations	666.77	(26.68)
Direct Taxes Paid (net of refunds)	-	-
Extra ordinary /Prior period items	-	-
Net cash flow from / (used in) operating activities (A)	666.77	(26.68)
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	-	-
Proceeds from sale of fixed assets	227.27	-
Decrease (Increase) in Investments	0.15	2.32
Change in Capital WIP	(748.28)	-
Interest received	-	1.14
Net cash flow from / (used in) investing activities (B)	(520.85)	3.46
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Long Term Borrowing	-	-
Increase / (Decrease) in Short Term Borrowing	(141.92)	20.35
Net cash flow from / (used in) financing activities (C)	(141.92)	20.35
Net increase / (decrease) in cash and cash equivalents (A+B+C)	4.00	(2.87)
Cash and cash equivalents at the beginning of the year	71.34	74.21
Cash and Cash Equivalent at the end of the year	75.33	71.34
Check	(0.00)	0.00

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.



Notes to RESULTS

- 1) The above standalone and consolidated Audited financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on June 25, 2021. The Statutory Auditors have provided their Audit Report.
- 2) The above result have been prepared in accordance with the Indian Accounting Standard (IND-AS) as notified under the Companies (Indian Accounting standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.
- 4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.
- 5) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 6) Utilization of IPO Proceeds as on 31.03.2021.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st March, 2021
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDS	-	-	587.37
Total		5553.08	5553.08	5553.08

- 7) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 8) M/s AKP & Associates, Company Secretary in Practice has been appointed as Secretarial Auditor of the Company.
- 9) Company has closed it's Mumbai office due to covid-19 and has also settled down the office premises against an outstanding loan. Further the Mumbai office will be set up again after settling down of the covid-19 pandemic.



- 10) The appeal has been filed in the Supreme Court of India pursuant to Judgment and order dated 22.03.2021 passed by the Securities Appellate Tribunal, Mumbai in Misc. Application No. 674/2019 and Review Application No. 32 of 2019 in the Appeal No. 481 of 2016. The Board also discussed the imposition of penalties on its CMD, Ex-Director and one of the EX-KMP and have decided subject to the approval of the shareholders of the company to be borne by the company in case the aforesaid penalties continue in future too.
- 11) There is no Investor Complaints during the period of quarter ended 31st March, 2021.
- 12) Bharatiya Global Infomeida Limited pledges its 37% holding held in Merit Exports Private Limited to repay the outstanding Loan during the financial year ended 31st March 2021.
- 13) The trading of the company has been suspended due to non-payment of Annual Listing fee. In this regard we are resolving the issue very soon.
- 14) Impact of covid-19 pandemic has done a dent on economy etc. throughout the world including India. Government of India has taken significant measures to curb the spread the virus including mandatory lockdown and restrictions in activities. As a result of the lockdown, the likely revenue from the month of March 2020 has been impacted badly. Continued lockdown are likely to impact the whole business of the company and related business associates. The company is monitoring the situation closely taking in to account directives from the Government. The actual impact in future may be different from those estimated as at the date of approval of these financial statement. The Company will continue to monitor any material change to future economic conditions and consequential impact on its financial result.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED



Rakesh Bhatia

Chairman cum Managing Director



Place: Noida

Date: 25.06.2021

S A M P R K & ASSOCIATES

Chartered Accountants

Independent Auditors' Report on standalone audited annual financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of BHARATIYA GLOBAL INFOMEDIA LIMITED

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the standalone annual financial results of Bharatiya Global Infomedia Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date **Subject to non-provision of amount recoverable from inter-corporate deposits amounting to principal amounts of Rs 5.40 Crores alongwith accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 32 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 Crores as further detailed in the note no 31 and confirmation and reconciliation of same of accounts as further detailed in note no. 26.**

Basis for Opinion

3. We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Office:-302, Neelkanth House, IIIrd Floor S-524, School Block, Shakarpur, Delhi-110092
Phone: 011-43012132 Mobile: 9810955575, 9212343336
Email: samprkpankaj@gmail.com/sharmapanjul@gmail.com/samprkassociates@gmail.com



4. Emphasis of Matter

- (i) We draw your attention to Note 14 to the standalone financial results, which explain the uncertainties and the management's assessment of the financial impact due to restrictions and other conditions related to the Covid-19 pandemic; for which a definitive assessment of the impact in the subsequent period is dependent upon circumstances as they evolve.
- (ii) The Company is not regular in payment of statutory dues such as TDS and Income Tax.
- (iii) The company has not filed TDS Returns for the current financial year as yet.
- (iv) Debtors and Creditors of the company are subject to confirmation and reconciliation, hence may require adjustment, if any, of balances and corresponding impact on Net Profit, if any.
- (v) We draw your attention to Note No 10 to the Standalone financial results, which explain about the imposition of penalties if decided accordingly.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Standalone Financial Results

5. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors and managements are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
6. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's

Office:-302, Neelkanth House, IIIrd Floor S-524, School Block, Shakarpur, Delhi-110092

Phone: 011-43012132 Mobile: 9810955575, 9212343336

Email: samprkpankaj@gmail.com/sharmapanjul@gmail.com/samprkassociates@gmail.com



SAMPARK & ASSOCIATES

Chartered Accountants

report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 12 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Financial Results include the results for the quarter ended March 31, 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

Office:-302, Neelkanth House, IIIrd Floor S-524, School Block, Shakarpur, Delhi-110092

Phone: 011-43012132 Mobile: 9810955575, 9212343336

Email: samprkpankaj@gmail.com/sharmapanjul@gmail.com/samprkassociates@gmail.com



S A M P R K & ASSOCIATES

Chartered Accountants

12. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 25, 2021.

For SAMPRK & ASSOCIATES
Chartered Accountants
Firm Registration No 013022N

CA. Pankaj Sharma
Partner

M. No. 093446

UDIN: 21093046 AAAAHQ4976



Place: Noida

Date: 25th June 2021

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

Rupees in Lakh

Particulars	As at 31st March 2021	As at 31st March 2020
ASSETS		
(1) Non current Assets		
(a) Property, Plant and Equipment	913.04	700.38
(b) Other Intangible Assets	1,704.80	1,704.80
(c) Capital Work-in-Progress	-	522.92
(d) Intangible Assets under Development	3,218.65	2,470.37
(e) Financial Assets		
(i) Investments	4.50	4.66
(ii) Trade receivables	1,632.33	1,627.81
(iii) Loans	-	-
(iv) Other Financial Assets	707.47	707.60
(f) Other Non-Current Assets	84.86	83.80
Sub Total Non Current Assets	8,265.65	7,822.33
(2) Current Assets		
(a) Inventories	2,629.90	2,569.69
(b) Financial Assets		
(i) Trade Receivables	665.55	732.35
(ii) Cash and Cash Equivalents	31.67	27.27
(iii) Bank Balances other than (ii) above	47.37	47.37
(iv) Loans	551.10	551.10
(iii) Other Financial Assets	663.65	469.61
(c) Other current assets	459.76	495.21
Sub Total Current Assets	5,049.00	4,892.60
Total Assets	13,314.65	12,714.93
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,584.31	1,584.31
(b) Other Equity	7,567.05	7,561.25
(c) Non-controlling Interest	47.62	60.31
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	1,918.57	1,715.67
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	29.96	27.01
(c) Deferred Tax Liabilities (Net)	411.44	409.45
(d) Other Non-Current Liabilities	-	-
Sub Total Non Current Liabilities	2,359.98	2,152.13
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	624.78	652.00
(ii) Trade payables	509.69	237.13
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	554.16	401.96
(c) Short Term Provisions	67.07	65.84
Sub Total Current Liabilities	1,755.70	1,356.92
Total Equity And Liabilities	13,314.65	12,714.93

Feb 2021



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

AUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

Rupees In Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
I Revenue from Operations	1,001.99	115.66	35.34	1,117.64	1,044.68
II Other Income	12.52	1.98	0.72	15.94	4.04
III Total Revenue (I+II)	1,014.51	117.64	36.06	1,133.58	1,048.73
IV Expenses:					
Cost of Material Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	989.99	-	-	989.99	860.85
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(108.34)	67.27	-	(60.21)	20.67
Employee benefits expense	25.54	18.15	21.62	79.99	83.75
Finance Costs	(8.78)	16.47	3.22	11.65	51.01
Depreciation and Amortisation expense	22.27	24.59	25.32	96.05	101.28
Other Expenses	5.67	0.24	4.94	7.51	7.80
Total Expenses	926.36	126.72	55.10	1,124.98	1,125.36
V Profit / (Loss) before exceptional items and tax (III-IV)	88.15	(9.08)	(19.04)	8.60	(76.64)
VI Exceptional Items	-	-	-	-	-
VII Profit before tax (V-VI)	88.15	(9.08)	(19.04)	8.60	(76.64)
VIII Tax Expense					
(1) Current Tax	-	-	-	2.24	20.09
(2) Deferred Tax	-	-	7.53	-	-
IX Profit/(loss) for the period (VII-VIII)	88.15	(9.08)	(26.57)	6.36	(96.72)
X Other Comprehensive Income					
(A) Items that will not be reclassified to profit or loss	-	-	-	-	-
(B) Items that will be reclassified to profit or loss					
Fair value changes on investments (Net)	(0.16)	-	(0.02)	(0.16)	(2.33)
XI Total Comprehensive Income for the period (IX+X)	88.00	(9.08)	(26.59)	6.21	(99.05)
XII Allocation for the period					
(A) Owners of the Parent	87.59	(9.49)	34.07	5.80	(99.46)
(A) Non-controlling interest	0.41	0.41	0.23	0.41	0.41
XIII Earnings per equity share					
Equity shares of par value Rs. 10 each					
[1] Basic	0.56	-0.06	-0.17	0.04	-0.63
[2] Diluted	0.56	-0.06	-0.17	0.04	-0.63

SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1 Segment Revenue					
Information Technology / Services	1,001.99	115.66	35.34	1,117.64	77.25
Media & Entertainment	-	-	-	-	193.79
Other Income	12.52	1.98	0.72	15.94	777.69
Total	1,014.51	117.64	36.06	1,133.58	1,048.73
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income	1,014.51	117.64	36.06	1,133.58	1,048.73
2 Segment Results					
Profit / Loss Before Tax and Interest From Each Segment					
Information Technology / Services	120.34	48.39	35.34	187.86	65.55
Media & Entertainment	-	-	-	-	65.89
Others	12.52	1.98	0.72	15.94	34.92
Total	132.86	50.37	36.06	203.80	166.36
Less:					
Financial Charges	(8.78)	16.47	3.22	11.65	50.97
Other Un-allocated Expenditure	53.49	42.98	51.88	183.55	192.04
Profit / Loss Before Tax	88.15	(9.08)	(19.04)	8.60	(76.64)

Segment Wise Capital Employed

Since fixed asset used in company business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished.



BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

CASH FLOW STATEMENT

Rupees in Lakh

DESCRIPTIONS	AS AT 31.03.2021	AS AT 31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) as per Statement of Profit & Loss	8.60	(76.64)
Adjustments for:		
Depreciation	96.05	101.28
Profit on sale of fixed assets	(13.06)	-
Provision for Grauity	2.95	2.90
Interest Received	-	(1.14)
Public Issue Expenses Written off	-	-
Operating Profit before Working Capital changes	94.54	26.40
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	62.28	1,557.71
Loans & Advances	(194.05)	62.84
Change in Inventories	(60.21)	20.67
Other Current Assets	35.45	98.70
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payable	461.01	(1,934.64)
Current Liabilities	-	-
Income Tax Payable	1.23	0.15
Cash Generated from Operations	400.26	(168.17)
Direct Taxes Paid (net of refunds)	-	-
Extra ordinary /Prior period items	-	-
Net cash flow from / (used in) operating activities (A)	400.26	(168.17)
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets		-
Proceeds from sale of fixed assets	227.27	-
Decrease (Increase) in Investments	0.16	2.32
Change in Capital WIP	(748.28)	-
Interest received	-	1.14
Net cash flow from / (used in) investing activities (B)	(520.85)	3.45
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowing	124.99	165.15
Net cash flow from / (used in) financing activities (C)	124.99	165.15
Net increase / (decrease) in cash and cash equivalents (A+B+C)	4.40	0.43
Cash and cash equivalents at the beginning of the year	74.64	74.21
Cash and Cash Equivalent at the end of the year	79.04	74.64
Check	0.00	(0.00)

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under Ind AS and the previous GAAP.



Notes to RESULTS

- 1) The above standalone and consolidated Audited financial results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on June 25, 2021. The Statutory Auditors have provided their Audit Report.
- 2) The above result have been prepared in accordance with the Indian Accounting Standard (IND-AS) as notified under the Companies (Indian Accounting standard) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.
- 4) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.
- 5) Segment revenue and Results include the respective accounts identifiable to each of the Segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 6) Utilization of IPO Proceeds as on 31.03.2021.

S. No.	Particulars	As per the Prospectus dated 16 th July, 2011	Revised Utilization as per Postal Ballot Approval	Utilization till 31 st March, 2021
1	Setting up our offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirements	505.00	1240.87	1055.06
8	Cash and Escrow Bank Account and Investments in ICDs	-	-	587.37
Total		5553.08	5553.08	5553.08

- 7) Segments have been identified in line with Accounting Standard-17 (AS-17) on segment reporting issued by the Institute of the Chartered Accountants of India taking into account the nature of activities as well as the Differential risk and return.
- 8) M/s AKP & Associates, Company Secretary in Practice has been appointed as Secretarial Auditor of the Company.
- 9) Company has closed it's Mumbai office due to covid-19 and has also settled down the office premises against an outstanding loan. Further the Mumbai office will be set up again after settling down of the covid-19 pandemic.



- 10) The appeal has been filed in the Supreme Court of India pursuant to Judgment and order dated 22.03.2021 passed by the Securities Appellate Tribunal, Mumbai in Misc. Application No. 674/2019 and Review Application No. 32 of 2019 in the Appeal No. 481 of 2016. The Board also discussed the imposition of penalties on its CMD, Ex-Director and one of the EX-KMP and have decided subject to the approval of the shareholders of the company to be borne by the company in case the aforesaid penalties continue in future too.
- 11) There is no Investor Complaints during the period of quarter ended 31st March, 2021.
- 12) Bharatiya Global Infomeida Limited pledges its 37% holding held in Merit Exports Private Limited to repay the outstanding Loan during the financial year ended 31st March 2021.
- 13) The trading of the company has been suspended due to non-payment of Annual Listing fee. In this regard we are resolving the issue very soon.
- 14) Impact of covid-19 pandemic has done a dent on economy etc. throughout the world including India. Government of India has taken significant measures to curb the spread the virus including mandatory lockdown and restrictions in activities. As a result of the lockdown, the likely revenue from the month of March 2020 has been impacted badly. Continued lockdown are likely to impact the whole business of the company and related business associates. The company is monitoring the situation closely taking in to account directives from the Government. The actual impact in future may be different from those estimated as at the date of approval of these financial statement. The Company will continue to monitor any material change to future economic conditions and consequential impact on its financial result.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEIDA LIMITED

Place: Noida
Date: 25.06.2021


Rakesh Bhatia
Chairman cum Managing Director



S A M P R K & ASSOCIATES

Chartered Accountants

Independent Auditors' Report on consolidated audited annual financial results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of BHARATIYA GLOBAL INFOMEDIA LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the consolidated annual financial results of Bharatiya Global Infomedia Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2021 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date *Subject to non-provision of amount recoverable from inter-
corporate deposits amounting to principal amounts of Rs 5.40 Crores alongwith accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 32 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 Crores as further detailed in the note no 31 and confirmation and reconciliation of same of accounts as further detailed in note no. 26.*

Basis for Opinion

3. We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of

Office:- 302, Neelkanth House, IIIrd Floor S-524, School Block, Shakarpur, Delhi-110092

Phone: 011- 43012132 Mobile: 9810955575, 9212343336

Email: samprkpankaj@gmail.com/sharmapanjul@gmail.com/samprkassociates@gmail.com



S A M P R K & ASSOCIATES

Chartered Accountants

India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4. Emphasis of Matter

- (i) We draw your attention to Note 14 to the consolidated financial results, which explain the uncertainties and the management's assessment of the financial impact due to restrictions and other conditions related to the Covid-19 pandemic; for which a definitive assessment of the impact in the subsequent period is dependent upon circumstances as they evolve.
- (ii) The Company is not regular in payment of statutory dues such as TDS and Income Tax.
- (iii) The company has not filed TDS Returns for the current financial year as yet
- (iv) Debtors and Creditors of the company are subject to confirmation and reconciliation, hence may require adjustment, if any, of balances and corresponding impact on Net Profit, if any.
- (v) We draw your attention to Note No 10 to the consolidated financial results, which explain about the imposition of penalties if decided accordingly.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Board of Directors and managements are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation

Office:- 302, Neelkanth House, IIIrd Floor S-524, School Block, Shakarpur, Delhi-110092

Phone: 011- 43012132 Mobile: 9810955575, 9212343336

Email: samprkpankaj@gmail.com/sharmapanjul@gmail.com/samprkassociates@gmail.com



S A M P R K & ASSOCIATES

Chartered Accountants

and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

6. In preparing the consolidated financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 13 below)

Office:- 302, Neelkanth House, IIIrd Floor S-524, School Block, Shakarpur, Delhi-110092
Phone: 011- 43012132 Mobile: 9810955575, 9212343336
Email: samprkpankaj@gmail.com/sharmapanjul@gmail.com/samprkassociates@gmail.com



S A M P R K & ASSOCIATES

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The consolidated Financial Results include the audited financial results of one subsidiary whose financial results reflect the Company's Share of net profit after Tax (Including other comprehensive income) of Rs.2.36 Lakh for the quarter and year ended March 31, 2021, as considered in the consolidated financial results based on such financial results of the subsidiary which have been audited by their independent auditors. The independent Auditors report on financial result of these entities have been furnished to us and our opinion on the consolidated financial result is so far as it relates to the amounts and disclosures included in respect of these entities is based on the report of such auditors and the procedures performed by us as stated in paragraph above.
12. The consolidated annual financial results include the result for the quarter ended March 31, 2020 being the balancing figure between the audited figure in respect of the full financial year and published un-audited year to date figures up to the third quarter of the current financial year which were subject tolerated review by us.
13. The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be

Office:- 302, Neelkanth House, IIIrd Floor S-524, School Block, Shakarpur, Delhi-110092

Phone: 011- 43012132 Mobile: 9810955575, 9212343336

Email: samprkpankaj@gmail.com/sharmapanjul@gmail.com/samprkassociates@gmail.com



S A M P R K & ASSOCIATES

Chartered Accountants

read with the audited consolidated financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 25, 2021.

For SAMPRK & ASSOCIATES
Chartered Accountants
Firm Registration No 013022N



CA. Pankaj Sharma
Partner
M. No. 093446

UDIN: 21093446AAAAHR2781

Place: Noida
Date: 25th June 2021

S A M P R K & ASSOCIATES

Chartered Accountants

Independent Auditors' Report on Consolidated Annual Financial Results of Bharatiya Global Infomedia Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure-1

List of Entities included in the statement

Holding Company

Bharatiya Global Infomedia Limited

Subsidiary

1. Merit Exports Private Limited

For SAMPRK & ASSOCIATES
Chartered Accountants
Firm Registration No 013022N



CA. Pankaj Sharma
Partner
M. No. 093446

Place: Noida
Date: 25th June 2021