

Industrial Growth Center, Siltara  
Raipur (CG) 493111, India  
Tel: +91 771 2216100  
Fax : +91 771 2216198/99  
PAN No.: AAACR6149L  
CIN : L27100MH1973PLC 016617  
www.seml.co.in  
info@seml.co.in

An ISO 9001, ISO 14001 & ISO 45001

Certified Company



3<sup>rd</sup> May 2023

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Incorporation of a Wholly Owned Subsidiary

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company “Kalyani Coal Mining Private Limited” on 2<sup>nd</sup> May 2023. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Kalyani Coal Mining Pvt. Ltd. (“ <b>KCMPL</b> ”) (a) Authorized Share Capital: Rs.10,00,000/- (b) Paid-up Share Capital: Rs.5,00,000/-  Turnover: NIL (yet to commence operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. Sarda Energy & Minerals Ltd. (SEML) has promoted KCMPL, as a wholly owned subsidiary. Accordingly, KCMPL is a related party.
3	Industry to which the entity being acquired belongs	Mining. KCMPL is yet to commence its business.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	KCMPL has been incorporated as a Special Purpose Vehicle for carrying out the Re-opening, Salvaging, Rehabilitation, Development and Operation of Kalyani Underground Mines, in the state of Chhattisgarh
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash

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8	Cost of acquisition or the price at which the shares are acquired;	Rs. 5,00,000/- (50,000 Equity Shares of Rs.10/- each). The Company may increase the authorized and paid-up capital depending upon the requirements.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	KCMPL is incorporated in India and registered with Registrar of Companies, Chhattisgarh on 2 <sup>nd</sup> May 2023 and is yet to commence its business operations.

You are requested to take the information on record.

Thanking you,

Yours faithfully,  
For Sarda Energy & Minerals Ltd.

Company Secretary