



MOTILAL OSWAL
Financial Services

Motilal Oswal Financial Services Limited
Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

August 21, 2018

BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Intimation regarding transfer of the Lending Business of the Company, as a going concern, on a slump sale basis for a lump sum consideration by the Company to its wholly owned subsidiary, Motilal Oswal Capital Markets Limited pursuant to a Business Transfer Agreement

Dear Sir/Madam,

In continuation to our earlier intimation dated November 4, 2017 and January 11, 2018 on the captioned matter and pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Exchange that the Company has transferred the lending business by way of a slump sale on a going concern basis, to its wholly owned subsidiary, Motilal Oswal Capital Markets Limited ("MOCML") as contemplated in the Business Transfer Agreement ("BTA") dated August 20, 2018 at a consideration of Rs. 50 Crores (subject to usual post completion adjustments).

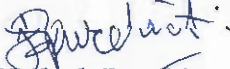
Further, the Members of the Company have through Postal Ballot Process on February 19, 2018 approved the transfer of existing lending business of the Company to MOCML as a going concern via slump sale.

Thus, the lending business of the Company pursuant to the BTA stands transferred to MOCML from opening of business hours of Tuesday, August 21, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited


Kailash P. Ushit

Company Secretary & Compliance Officer