

WENDT (INDIA) LIMITED

No. 69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA
CIN : L85110KA1980PLC003913
Telephone : + 91 4344 405500
Telefax : + 91 4344 405620 / 405630
E-mail : wil@wendtindia.com
Web : www.wendtindia.com



24th January 2020

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 505412

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: WENDT-EQ

Dear Sir,

Sub: Press Release - Unaudited Financial Results of the Company for the quarter/period ended 31st December 2019

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the unaudited Financial Results for the quarter/period ended 31st December 2019

Thanking you.

Yours faithfully
For Wendt (India) Limited


Janani T A
Company Secretary

24th Jan'2020
Chennai

From WENDT INDIA LTD

PRESS RELEASE

The Board of Directors of Wendt (India) Ltd met today and approved the unaudited financial results for the quarter and nine months ended 31st Dec'2019.

On a Standalone basis, the Company achieved sales of Rs.2741 lakhs during the quarter ended 31st Dec'19 at 25% lower level than the corresponding period of last year. This is on account of sluggish demand from almost all major user industries like automobile, steel, engineering, cutting tools and refractories on the domestic front and also lower offtake from global customers due to continued industrial slow down.

Accordingly, the Profit After Tax (PAT) for the current quarter has been lower by 45% at Rs.227 lakhs.

The Company achieved total Sales of Rs 9819 lakhs for the nine months ended 31st Dec'19 which is 9% lower than the corresponding period last year with PAT of Rs 1043 lakhs, 20% lower than the corresponding period last year.

On a Consolidated basis, Company's sales stood at Rs. 3316 lakhs for the current quarter which is 23% lower than the corresponding period of last year with the PAT of Rs.220 lakhs, which is 60% lower than the corresponding period last year.

However, the Company achieved total Sales of Rs. 11492 lakhs for the nine months ended 31st Dec'19 which is 8% lower than the corresponding period last year and PAT of Rs. 1080 lakhs, which is 30% lower than the corresponding period last year.

The Board of Directors decided to not declare an interim dividend at this meeting.

About Murugappa Group

Founded in 1900, the INR 369 Billion (36,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bioproducts and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 50,000 employees.

For more details, visit www.murugappa.com

For further information, please contact

Rajesh Khanna
CEO, Wendt India
04344-405500
rajeshkhanna@wendtindia.com

Gopi Kannan. S
Murugappa Group
+91-9500011238
gopikannan@corp.murugappa.com

Vinod Kumar
Ogilvy PR Worldwide
+91-9840126179
Vinod.kumar@ogilvy.com