

JKC/SE/
 30th October, 2023

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI-400 001	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) MUMBAI-400 051
Scrip Code – 532644	Scrip Code – JKCEMENT

Subject: - Investment in paid-up Equity Shares Capital of Nay Energy Private Limited, Fourth Partner Energy Private Limited, CleanMax Matahari Private Limited, O2 Renewable Energy V Private Limited. - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir/Madam,

This is to inform you that the Company proposes to acquire/acquired Equity Shares of the following four Companies under the Captive Power Plant Model through following Special Purpose Vehicle (SPV):

Sl. No.	Name of SPV	Paid-up Equity Shares of SPV proposed to acquire/acquired
1.	Nay Energy Private Limited	26%
2.	Fourth Partner Energy Private Limited	34.91 %
3.	CleanMax Matahari Private Limited	26%
4.	O2 Renewable Energy V Private Limited	42%

The Renewable Power generated by SPVs will be sourced by the Company for its Captive Consumption.

Brief details of the aforesaid acquisition of Equity Shares in the four Companies as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD/CIR/2023/123 dated 13th July 2023, are given in the Annexure to this Letter.

This is for your information and records.

For J.K. Cement Ltd.


 (Shambhu Singh)
 Vice President & Company Secretary



Encl.: As above



Corporate Office

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JK SUPER CEMENT
 BUILD SAFE

JK SUPER STRONG
 BUILD SAFE

JK CEMENT
WallMax X
 White Cement Wall Putty

Manufacturing Units at :

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)
 Jharli (Haryana) | Ujjain, Katni (M.P.) | Atigarh (U.P.) | Balasinor (Gujarat)



ANNEXURE

Sl. No.	Particulars	Disclosures for Nay Energy Private Limited	Disclosures for Fourth Partner Energy Private Limited	Disclosures for CleanMax Matahari Private Limited	Disclosures for O2 Renewable Energy V Private Limited
1.	Name of the target entity, details in brief such as size, turnover etc.	Nay Energy Private Limited Regd. Office: A-57 DDA Sheds Okhla Industrial Area Phase-II, South Delhi, New Delhi 110020.	Fourth Partner Energy Private Limited Regd. Office: Plot No. N46, House No.4-9-10, HMT Nagar, Hyderabad Telangana 500076	CleanMax Matahari Private Limited Regd. Office: 13A Floor-13 Plot 400 The Peregrine Apt Swatanrya Veer Savarkar Marg Prabhadevi Mumbai 400025	O2 Renewable Energy V Private Limited Regd. Office: 2nd Floor, Square One Mall, Saket Business District, Court Chowk, Pushp Vihar, South Delhi New Delhi 110017
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The Promoter/Promoter Group/Group companies have no interest in the Target entity.	No. The Promoter / Promoter Group/Group companies have no interest in the Target entity.	No. The Promoter / Promoter Group / Group companies have no interest in the Target entity.	No. The Promoter / Promoter Group / Group companies have no interest in the Target entity.
3.	Industry to which the entity being acquired belongs.	The Target Entity is in the business of setting up, generating and distributing power from Renewable power plants in India.	The Target Entity is in the business of setting up, generating and distributing power from Renewable power plants in India.	The Target Entity is in the business of setting up, generating and distributing power from Renewable power plants in India.	The Target Entity is in the business of setting up, generating and distributing power from Renewable power plants in India.



Shant Singh

4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.)	<p>Sourcing of 5 MWp solar power for Muddapur plant of the Company</p> <p>Sourcing of 7.022 MWp solar power for Nimbahera plant of the Company</p> <p>Sourcing of 6.925 MWp solar power for Mangrol plant of the Company</p> <p>Sourcing of 2.51 MWp solar power for Jharli plant of the Company</p> <p>After acquisition of Equity Shares of SPV, the Company is/shall hold 26% of Paid-up Equity Share Capital of SPV which is in proportion of its share of Solar Power sourcing in its total Solar Capacity of the SPV</p>	<p>Sourcing of 10 MWp solar power for Muddapur plant of the Company</p> <p>After acquisition of Equity Shares of SPV, the Company is/shall hold 34.91% of Paid-up Equity Share Capital of SPV which is in proportion of its share of Solar Power sourcing in its total Solar Capacity of the SPV</p>	<p>Sourcing of 4.68 MWp Solar power + 3.3 MW Wind power for Muddapur plant of the Company</p> <p>After acquisition of Equity Shares of SPV, the Company is/shall hold 26% of Paid-up Equity Share Capital of SPV which is in proportion of its share of Solar Power sourcing in its total Solar Capacity of the SPV</p>	<p>Sourcing of 22 MW Wind power for Muddapur plant of the Company.</p> <p>After acquisition of Equity Shares of SPV, the Company is/shall hold 42% of Paid-up Equity Share Capital of SPV which is in proportion of its share of Solar Power sourcing in its total Solar Capacity of the SPV</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable	Not Applicable	Not Applicable	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable	Not Applicable	Not Applicable	Not Applicable
7.	Consideration – whether cash consideration or share swap or any other form and details of the same.	Cash Consideration.	Cash Consideration.	Cash Consideration.	Cash Consideration.



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8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 6.33	Rs. 3.50 Crores	Rs. 4.51 Crores	Rs. 16.06 Crores
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	26% of Paid-up Equity Share Capital of Target Company.	34.91% of Paid-up Equity Share Capital of Target Company.	26% of Paid-up Equity Share Capital of Target Company.	42% of Paid-up Equity Share Capital of Target Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Nay Energy Private Limited is a Private Limited Company incorporated on 25 April 2020 For other details, please refer to the information given at Sr. No. 1 and 3 above.	Fourth Partner Energy Private Limited is a Private Limited Company incorporated on 24 November 2015 For other details, please refer to the information given at Sr. No. 1 and 3 above.	Clean Max Matahari Private Limited is a Private Limited Company incorporated on 24 November 2015 For other details, please refer to the information given at Sr. No. 1 and 3 above.	O2 Renewable Energy I Private Limited is a Private Limited Company incorporated on 24 November 2015 For other details, please refer to the information given at Sr. No. 1 and 3 above.

