

MCX/SEC/2115

September 28, 2022

The Dy. General Manager
Corporate Relations & Service Dept.,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 534091, Scrip Name: MCX

Sub: Scrutinizer's Report on the voting results of the business transacted at the 20th Annual General Meeting (AGM) of the Company held on September 27, 2022

Dear Sir,

Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, please find attached the Report of the Scrutinizer dated September 28, 2022 on the voting results of the businesses transacted at the 20th AGM of the Company.

The Scrutinizer's Report is also available on the website of the Company at www.mcxindia.com

Kindly take the same on record.

For Multi Commodity Exchange of India Limited

Ajay Puri
Company Secretary



P. NAITHANI & ASSOCIATES

Company Secretaries

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SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014)

To
The Chairman/Company Secretary,
Multi Commodity Exchange of India Limited
Exchange Square, Suren Road,
Chakala, Andheri (East),
Mumbai – 400093

Dear Sir,

Sub: 20th Annual General Meeting of Multi Commodity Exchange of India Limited held on Tuesday, September 27, 2022 at 11:30 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility.

I, Prasen Naithani, of P. Naithani & Associates, Practising Company Secretaries, appointed as the Scrutinizer by the Board of Directors of Multi Commodity Exchange of India Limited, at its meeting held on August 26, 2022 pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, read with amendments made thereto and Regulation 44 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), to scrutinize both E-voting process ("Remote e-voting") and E-voting at the Annual General Meeting ("AGM") of Multi Commodity Exchange of India Limited held on **Tuesday, September 27, 2022 at 11:30 a.m.** through VC/ OAVM in respect of the below mentioned proposed resolutions.

1. The Company engaged the services of Central Depository Services (India) Limited (hereinafter referred to as the "Service Provider" or "CDSL") to offer both E-voting process ("Remote e-voting") and E-voting at AGM through CDSL e-voting system. The Remote e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on **Saturday, September 24, 2022 (9:00 am IST) till Monday, September 26, 2022 (5:00 pm IST)**. The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on **Tuesday, September 20, 2022, (i.e. cut - off date)** were allowed to participate and vote electronically during the



aforesaid period of Remote e-voting. The Company had also provided E-voting facility to the shareholders present at the AGM through VC and who had not cast their vote earlier. Further, Company has issued notice of AGM dated August 26, 2022 and also dispatched the addendum to notice and corrigendum to the Annual Report dated 12th September 2022 to the shareholders as on the cut-off date.

2. As required under Section 108 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Annual Report along with the notice dated August 26, 2022, as confirmed by the Company was dispatched to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company / Depositories, in compliance with the MCA Circular dated May 5, 2022 read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021 and December 14, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 13, 2022 read with May 12, 2020 and January 15, 2021.
3. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Central Depository Services (India) Limited in the presence of two witnesses i.e. Ms. Shweta Gupta and Ms. Suman Yadav who are not in the employment of the company. The e-voting data / results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted and the results were prepared.
4. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-voting prior and E-voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the entire e-voting process is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
5. Based on the data provided by CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

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Sr. No.	Particulars of Resolution	Method of Voting	Total number of votes cast	Votes in favour of Resolution			Votes against Resolution			Invalid Votes	
				Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Total number of member whose votes were declared invalid	Total number of votes cast by them
1.	To receive, consider and adopt:										
	a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2022 together with the Reports of the Board of Directors and Auditors thereon	Remote e-voting	32869945	572	32869495	100.00	15	450	0.00	0	0
	b. Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2022 and the Report of Auditors thereon	E-voting at AGM	3032	4	3032	100.00	0	0	0	0	0
	Ordinary Resolution	Total	32872977	576	32872527	100.00	15	450	0.00	0	0
2.	To declare dividend of Rs. 17.40 per Equity Share of face value of	Remote e-voting	32870029	578	32869416	100.00	12	613	0.00	0	0

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	Rs. 10 each for the Financial Year ended 31 st March 2022.	E-voting at AGM	3032	4	3032	100.00	0	0	0	0	0
	Ordinary Resolution	Total	32873061	582	32872448	100.00	12	613	0.00	0	0
3.	To consider and approve the retirement of Mr. Chengalath Jayaram (DIN: 00012214) as Shareholder Director of the Company who is not seeking re-appointment upon expiry of his term at this AGM.	Remote e-voting	32869881	558	32868855	100.00	27	1026	0.00	0	0
		E-voting at AGM	3032	4	3032	100.00	0	0	0	0	0
	Ordinary Resolution	Total	32872913	562	32871887	100.00	27	1026	0.00	0	0
4.	To consider alteration of Object clause of the Memorandum of Association of the Company.	Remote e-voting	32869841	553	32868780	100.00	31	1061	0.00	0	0
	Special Resolution	E-voting at AGM	3032	4	3032	100.00	0	0	0	0	0
		Total	32872873	557	32871812	100.00	31	1061	0.00	0	0



5.	To consider amendment in Article of Association of the Company as per Companies Act, 2013. Special Resolution	Remote e-voting	32869849	554	32868805	100.00	31	1044	0.00	0	0
		E-voting at AGM	3032	4	3032	100.00	0	0	0	0	0
		Total	32872881	558	32871837	100.00	31	1044	0.00	0	0
6.	To appoint Mr. Arvind Kathpalia (DIN: 02630873) as a Shareholder Director of the Company. Ordinary Resolution	Remote e-voting	32869904	549	31614082	96.18	38	1255822	3.82	0	0
		E-voting at AGM	3032	4	3032	100.00	0	0	0	0	0
		Total	32872936	553	31617114	96.18	38	1255822	3.82	0	0

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From the above report, I state that the entire resolutions stand passed under the Remote e-voting and E-voting done at the AGM with requisite/special majority.

The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,

**For P. Naithani & Associates,
Company Secretaries**



For P. Naithani & Associates
Company Secretaries

P. Naithani
P. Naithani
FCS No. 3830 CP. No. 3389

**Prasen Naithani
Scrutinizer
FCS: 3830 CP: 3389
PR No: 1131/2021**

Place: Mumbai

Date: September 28, 2022

UDIN: F003830D001059753

Counter signed by:

A handwritten signature in blue ink, appearing to be 'Ajay', written over a horizontal line.

**Chairman/Company Secretary
Multi Commodity Exchange of India Limited**