

ZODIAC

06th February, 2023

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East Mumbai - 400051 Scrip Code : ZODIACLOTH	BSE Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Mumbai - 400001 Scrip Code : 521163
---	---

Dear Sirs,

Sub: Outcome of the Board Meeting held on 06th February, 2023

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, if any, we would like to inform you that the Board of Directors of Zodiac Clothing Company Limited ("the **Company**") at their meeting held today i.e. Monday, 06th February, 2023 have interalia considered and approved the following:

a) Sale of the Company's property situated at Plot No. 9, Part of Doddenakkundi I Phase Industrial Area, Survey No. 77 of Doddenakkundi Village, K R Puram Hobli, Bangalore together with structure standing thereon for a total consideration of not less than Rs. 43,15,00,000/- (Forty Three Crores and Fifteen Lakhs Only).

The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure I**.

The Board meeting commenced at 05:00 p.m. and concluded at 07:05 p.m.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Zodiac Clothing Company Limited

Kumar Iyer
Company Secretary
Membership No.: A9600

Encl: As above

ZODIAC CLOTHING COMPANY LTD.,

Nyloc House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai – 400 030. India.

Tel.: +91 22 6667 7000 Fax: +91 22 6667 7279 CIN: L17100MH1984PLC033143

Trademark Under Licence From Metropolitan Trading Co.

www.zodiaconline.com

ZODIAC

Annexure - I

Disclosure in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year.	NIL
Date on which the agreement for sale has been entered into:	Not yet entered into.
The expected date of completion of sale:	During this week.
Consideration received from such sale:	The total consideration receivable on completion is Rs. 43.15 Crores (Forty Three Crores and Fifteen Lakhs Only)
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If Yes, details thereof	The property is being purchased by M/s. R. Gangadhar & Others. They are independent individuals and are not in any way connected to the promoter/promoter group/promoter group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length basis	No

ZODIAC CLOTHING COMPANY LTD.,

Nyloc House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai – 400 030. India.

Tel.: +91 22 6667 7000 Fax: +91 22 6667 7279 CIN: L17100MH1984PLC033143

Trademark Under Licence From Metropolitan Trading Co.

www.zodiaconline.com