



NIIT Limited
Registered Office:
Plot No 85, Sector 32,
Institutional Area,
Gurugram 122 001,
(Haryana) India
Tel:+91 (124) 4293000
Fax:+91 (124) 4293333
Email: info@niit.com

CIN: L74899DL1981PLC015865

www.niit.com

June 7, 2022

**The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”), please find enclosed herewith the Related Party Transactions, for the half year ended March 31, 2022.

This is for your information and records.

Kindly acknowledge the receipt

Thanking You

Yours truly,
For **NIIT Limited**

Deepak Bansal
**Company Secretary &
Compliance Officer**

Encl: a/a

Disclosure of Related Party Transactions for the half year ended March 31, 2022

								Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	NIIT Limited		NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)		Wholly Owned Subsidiary	Purchase of Services	Not Applicable	14.62			-	-	-	-	-	-	-	
2	NIIT Limited		NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)		Wholly Owned Subsidiary	Purchase of Fixed assets	Not Applicable	0.40			-	-	-	-	-	-	-	
3	NIIT Limited		NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)		Wholly Owned Subsidiary	Recovery of Expenses by	Not Applicable	0.02			-	-	-	-	-	-	-	
4	NIIT Limited		NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)		Wholly Owned Subsidiary	Other Income	Not Applicable	3.39			-	-	-	-	-	-	-	
5	NIIT Limited		NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)		Wholly Owned Subsidiary	Recovery from subsidiaries for Corporate and Management Support Services	Not Applicable	1.63			-	-	-	-	-	-	-	
6	NIIT Limited		NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)		Wholly Owned Subsidiary	Recovery of Expenses From	Not Applicable	0.79			-	-	-	-	-	-	-	
7	NIIT Limited		NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)		Wholly Owned Subsidiary	Recovery of share based payments from	Not Applicable	2.32			-	-	-	-	-	-	-	
8	NIIT Limited		NIIT Limited, U.K.		Wholly Owned Subsidiary	Purchase of Services	Not Applicable	91.91			-	-	-	-	-	-	-	
9	NIIT Limited		NIIT Limited, U.K.		Wholly Owned Subsidiary	Recovery from subsidiaries for Corporate and Management Support Services	Not Applicable	21.76			-	-	-	-	-	-	-	
10	NIIT Limited		NIIT Limited, U.K.		Wholly Owned Subsidiary	Sale of Services	Not Applicable	104.35			-	-	-	-	-	-	-	
11	NIIT Limited		NIIT Limited, U.K.		Wholly Owned Subsidiary	Recovery of Expenses by	Not Applicable	13.94			-	-	-	-	-	-	-	
12	NIIT Limited		NIIT Limited, U.K.		Wholly Owned Subsidiary	Recovery of share based payments from	Not Applicable	1.98			-	-	-	-	-	-	-	
13	NIIT Limited		NIIT Limited, U.K.		Wholly Owned Subsidiary	Other Income	Not Applicable	1.07			-	-	-	-	-	-	-	
14	NIIT Limited		NIIT Limited, U.K.		Wholly Owned Subsidiary	Recovery of Expenses from	Not Applicable	1.59			-	-	-	-	-	-	-	
15	NIIT Limited		NIIT (USA) Inc, USA		Wholly Owned Subsidiary	Purchase of Services	Not Applicable	67.30			-	-	-	-	-	-	-	
16	NIIT Limited		NIIT (USA) Inc, USA		Wholly Owned Subsidiary	Recovery from subsidiaries for Corporate and Management Support Services	Not Applicable	76.85			-	-	-	-	-	-	-	
17	NIIT Limited		NIIT (USA) Inc, USA		Wholly Owned Subsidiary	Sale of Services	Not Applicable	730.32			-	-	-	-	-	-	-	
18	NIIT Limited		NIIT (USA) Inc, USA		Wholly Owned Subsidiary	Recovery of Expenses from	Not Applicable	2.08			-	-	-	-	-	-	-	
19	NIIT Limited		NIIT (USA) Inc, USA		Wholly Owned Subsidiary	Recovery of share based payments from	Not Applicable	34.76			-	-	-	-	-	-	-	
20	NIIT Limited		NIIT (USA) Inc, USA		Wholly Owned Subsidiary	Recovery of Expenses by	Not Applicable	6.29			-	-	-	-	-	-	-	
21	NIIT Limited		Eagle Training Spain, S.L.U		Wholly Owned Subsidiary	Recovery from subsidiaries for Corporate and Management Support Services	Not Applicable	1.13			-	-	-	-	-	-	-	
22	NIIT Limited		NIIT (Ireland) Limited		Wholly Owned Subsidiary	Recovery of share based payments from	Not Applicable	1.98			-	-	-	-	-	-	-	
23	NIIT Limited		NIIT (Ireland) Limited		Wholly Owned Subsidiary	Dividend Received	Not Applicable	406.45			-	-	-	-	-	-	-	

Disclosure of Related Party Transactions for the half year ended March 31, 2022

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S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
47	NIIT Limited		NIIT Institute Of Finance Banking And Insurance Training Limited		Other Subsidiary	Recovery of share based payments from	7.00	3.47			-	-	-	-	-	-	-		
48	NIIT Limited		RPS Consulting Private Limited		Other Subsidiary	Sale of Services	23.00	1.87			-	-	-	-	-	-	-		
49	NIIT Limited		RPS Consulting Private Limited		Other Subsidiary	Recovery from subsidiaries for Corporate and Management Support Services	6.00	2.89			-	-	-	-	-	-	-		
50	NIIT Limited		RPS Consulting Private Limited		Other Subsidiary	Purchase of Services	35.00	17.03			-	-	-	-	-	-	-		
51	NIIT Limited		RPS Consulting Private Limited		Other Subsidiary	Recovery of Expenses From	0.26	0.26			-	-	-	-	-	-	-		
52	NIIT Limited		RPS Consulting Private Limited		Other Subsidiary	Recovery of Expenses by	1.72	1.72			-	-	-	-	-	-	-		
53	NIIT Limited		NIIT University		Parties in which the Key Management Personnel of the Company are deemed to be interested	Recovery of Expenses from	5.00	1.17			-	-	-	-	-	-	-		
54	NIIT Limited		NIIT University		Parties in which the Key Management Personnel of the Company are deemed to be interested	Purchase of Services	20.00	0.83			-	-	-	-	-	-	-		
55	NIIT Limited		NIIT Network Services Limited		Parties in which the Key Management Personnel of the Company are deemed to be interested	Recovery of Expenses by	0.03	0.03			-	-	-	-	-	-	-		
56	NIIT Limited		Naya Bazaar Novelties Private Limited		Parties in which the Key Management Personnel of the Company are deemed to be interested	Purchase of Goods	0.60	0.14			-	-	-	-	-	-	-		
57	NIIT Limited		Renuka Vijay Thadani		Relative of Key Management Personnel	Purchase of Services	1.50	0.49			-	-	-	-	-	-	-		
58	NIIT Limited		Rajendra S Pawar		Chairman	Sitting fees, Remuneration & Other reimbursements	Not Applicable	5.67			-	-	-	-	-	-	-		
59	NIIT Limited		Vijay K Thadani		Vice-Chairman & Managing Director	Remuneration	Not Applicable	39.41			-	-	-	-	-	-	-		
60	NIIT Limited		P Rajendran		Joint Managing Director	Remuneration ⁽²⁾	Not Applicable	32.78			-	-	-	-	-	-	-		
61	NIIT Limited		Sapnesh Kumar Lalla		Chief Executive Officer and Executive Director	Remuneration ⁽²⁾	Not Applicable	9.04			-	-	-	-	-	-	-		
62	NIIT Limited		Sanjay Mal		Chief Financial Officer	Remuneration ⁽²⁾	Not Applicable	7.75			-	-	-	-	-	-	-		
63	NIIT Limited		Deepak Bansal		Company Secretary	Remuneration ⁽²⁾	Not Applicable	2.09			-	-	-	-	-	-	-		
64	NIIT Limited		Ravinder Singh		Independent Director	Commission and Sitting fees	Not Applicable	2.52			-	-	-	-	-	-	-		
65	NIIT Limited		Geeta Mathur		Independent Director	Commission and Sitting fees	Not Applicable	3.46			-	-	-	-	-	-	-		
66	NIIT Limited		Anand Sudarshan		Independent Director	Commission and Sitting fees	Not Applicable	3.64			-	-	-	-	-	-	-		
67	NIIT Limited		Avani Vishal Davda		Independent Director	Commission and Sitting fees	Not Applicable	1.52			-	-	-	-	-	-	-		
68	NIIT Limited		Leher Vijay Thadani		Non Executive Director	Commission and Sitting fees	Not Applicable	1.02			-	-	-	-	-	-	-		
69	NIIT Limited		Udai Singh Pawar		Non Executive Director	Commission and Sitting fees	Not Applicable	1.02			-	-	-	-	-	-	-		

Disclosure of Related Party Transactions for the half year ended March 31, 2022

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
70	NIIT Limited		Ravindra Babu Garikipati		Independent Director	Commission and Sitting fees	Not Applicable	0.76			-	-	-	-	-	-	-	
71	NIIT Limited		Sangita Singh		Independent Director	Commission and Sitting fees	Not Applicable	1.52			-	-	-	-	-	-	-	
72	NIIT Limited		Eagle Training Spain, S.L.U		Wholly Owned Subsidiary	Trade receivables, contract assets and other financial assets			0.40	0.65	-	-	-	-	-	-	-	
73	NIIT Limited		NIIT (Ireland) Limited		Wholly Owned Subsidiary	Trade receivables, contract assets and other financial assets			79.79	81.26	-	-	-	-	-	-	-	
74	NIIT Limited		NIIT (USA) Inc, USA		Wholly Owned Subsidiary	Trade receivables, contract assets and other financial assets			303.10	377.83	-	-	-	-	-	-	-	
75	NIIT Limited		NIIT China (Shanghai) Limited, Shanghai		Wholly Owned Subsidiary	Trade receivables, contract assets and other financial assets			5.96	18.59	-	-	-	-	-	-	-	
76	NIIT Limited		NIIT Learning Solutions (Canada) Limited		Wholly Owned Subsidiary	Trade receivables, contract assets and other financial assets			38.72	70.68	-	-	-	-	-	-	-	
77	NIIT Limited		NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)		Wholly Owned Subsidiary	Trade receivables, contract assets and other financial assets			6.14	6.83	-	-	-	-	-	-	-	
78	NIIT Limited		NIIT Limited, U.K.		Wholly Owned Subsidiary	Trade receivables, contract assets and other financial assets			44.12	56.33	-	-	-	-	-	-	-	
79	NIIT Limited		NIIT Malaysia Sdn Bhd, Malaysia		Wholly Owned Subsidiary	Trade receivables, contract assets and other financial assets			0.08	0.37	-	-	-	-	-	-	-	
80	NIIT Limited		Stackroute Learning, Inc		Wholly Owned Subsidiary	Trade receivables, contract assets and other financial assets			0.31	0.19	-	-	-	-	-	-	-	
81	NIIT Limited		NIIT Institute Of Finance Banking And Insurance Training Limited		Other Subsidiary	Trade receivables, contract assets and other financial assets			13.35	16.92	-	-	-	-	-	-	-	
82	NIIT Limited		RPS Consulting Private Limited		Other Subsidiary	Trade receivables, contract assets and other financial assets			-	2.20	-	-	-	-	-	-	-	
83	NIIT Limited		NIIT Foundation		Parties in which the Key Management Personnel of the Company are deemed to be interested	Trade receivables, contract assets and other financial assets			0.01	0.01	-	-	-	-	-	-	-	
84	NIIT Limited		NIIT UNIVERSITY		Parties in which the Key Management Personnel of the Company are deemed to be interested	Trade receivables, contract assets and other financial assets			0.74	0.70	-	-	-	-	-	-	-	
85	NIIT Limited		Sapnesh Kumar Lalla		Chief Executive Officer and Executive Director	Other Receivables			0.54	0.26	-	-	-	-	-	-	-	
86	NIIT Limited		NIIT (Ireland) Limited		Wholly Owned Subsidiary	Trade payables and other financial liabilities			10.38	12.58	-	-	-	-	-	-	-	
87	NIIT Limited		NIIT (USA) Inc, USA		Wholly Owned Subsidiary	Trade payables and other financial liabilities			48.41	70.93	-	-	-	-	-	-	-	
88	NIIT Limited		NIIT China (Shanghai) Limited, Shanghai		Wholly Owned Subsidiary	Trade payables and other financial liabilities			0.16	4.40	-	-	-	-	-	-	-	
89	NIIT Limited		NIIT Learning Solutions (Canada) Limited		Wholly Owned Subsidiary	Trade payables and other financial liabilities			0.30	1.90	-	-	-	-	-	-	-	
90	NIIT Limited		NIIT Learning Systems Limited (Formerly known as Mindchampion Learning Systems Limited)		Wholly Owned Subsidiary	Trade payables and other financial liabilities			10.18	9.45	-	-	-	-	-	-	-	
91	NIIT Limited		NIIT Limited, U.K.		Wholly Owned Subsidiary	Trade payables and other financial liabilities			61.46	79.08	-	-	-	-	-	-	-	
92	NIIT Limited		NIIT West Africa Ltd		Wholly Owned Subsidiary	Trade payables and other financial liabilities			0.66	0.46	-	-	-	-	-	-	-	

Disclosure of Related Party Transactions for the half year ended March 31, 2022

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93	NIIT Limited		NIIT Institute Of Finance Banking And Insurance Training Limited		Other Subsidiary	Trade payables and other financial liabilities		2.48	5.02	-	-	-	-	-	-	-		
94	NIIT Limited		RPS Consulting Private Limited		Other Subsidiary	Trade payables and other financial liabilities		-	11.06	-	-	-	-	-	-	-		
95	NIIT Limited		NIIT Network Services Limited		Parties in which the Key Management Personnel of the Company are deemed to be interested	Trade payables and other financial liabilities		0.03	0.03	-	-	-	-	-	-	-		
96	NIIT Limited		NIIT UNIVERSITY		Parties in which the Key Management Personnel of the Company are deemed to be interested	Trade payables and other financial liabilities		0.74	0.31	-	-	-	-	-	-	-		
97	NIIT Limited		Rajendra S Pawar		Chairman	Other Payables		0.83	0.10	-	-	-	-	-	-	-		
98	NIIT Limited		Vijay K Thadani		Vice-Chairman & Managing Director	Other Payables		0.72	0.01	-	-	-	-	-	-	-		
99	NIIT Limited		Sapnesh Kumar Lalla		Chief Executive Officer and Executive Director	Other Payables		0.35	-	-	-	-	-	-	-	-		
100	NIIT Limited		Sanjay Mal		Chief Financial Officer	Other Payables		0.55	0.19	-	-	-	-	-	-	-		
101	NIIT Limited		Deepak Bansal		Company Secretary	Other Payables		0.30	0.08	-	-	-	-	-	-	-		
102	NIIT Limited		Ravinder Singh		Independent Director	Other Payables		0.08	1.76	-	-	-	-	-	-	-		
103	NIIT Limited		Ravindra Babu Garikipati		Independent Director	Other Payables		-	0.54	-	-	-	-	-	-	-		
104	NIIT Limited		Sangita Singh		Independent Director	Other Payables		-	1.08	-	-	-	-	-	-	-		
105	NIIT Limited		Udai Singh Pawar		Non Executive Director	Other Payables		-	0.63	-	-	-	-	-	-	-		
106	NIIT Limited		Anand Sudarshan		Independent Director	Other Payables		0.08	2.52	-	-	-	-	-	-	-		
107	NIIT Limited		Avani Vishal Davda		Independent Director	Other Payables		-	1.15	-	-	-	-	-	-	-		
108	NIIT Limited		Geeta Mathur		Independent Director	Other Payables		0.10	2.68	-	-	-	-	-	-	-		
109	NIIT Limited		Leher Vijay Thadani		Non Executive Director	Other Payables		-	0.63	-	-	-	-	-	-	-		

Notes:

1 Value of the transaction approved by the audit committee pertains to entire financial year 2021-22.

2 Excludes value of employee stock options.