

To
The General Manager
Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Date: 28-01-2022

Sub: Outcome of Board Meeting of the Company held on 28-01-2022 - Regulation 30 and any other Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

REF: Gautam Gems Limited (Scrip code: 540936)

In Relation to the Board Meeting of the company held on 13th January, 2022 The Board has revised and approved the various matters as under:

(1) Considered and approved, subject to receipt of relevant approvals from Regulatory authorities, as may be required, Issue of Equity Shares by way of Rights Issue to the existing shareholders of the Company on a record date for an amount not exceeding Rs. 49 Crores in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and the circulars issued by SEBI in this regard.

The Board of Directors of the Company has also approved the formation of a Committee of Directors for the said Rights Issue to decide the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, record date, timing of the Rights Issue and other related matters.

(2) The Board of Directors of the Company have approved to increase authorised share capital of the Company from existing Rs. 10,07,00,000 divided into 1,00,70,000 equity shares of Rs. 10/- each to Rs. 50,35,00,000 divided into 5,03,50,000 equity shares of Rs. 10/- each



Gautam Gems Ltd

"We stand for Quality"

(3) The Board has approved the notice of EGM and decided to hold EGM on Thursday, March 3, 2022 at 11:00 a.m. at the Registered Office of the Company and appointed M/s. Shikha Patel & Associates, Practicing Company Secretaries as the scrutiniser to scrutinise the remote e-Voting in a fair and transparent manner.

The Meeting Commenced at 3:00 P.M. and concluded at 5:20 P.M

Please take the same on your records.

Thanking You



Your Faithfully

For, GAUTAM GEMS LIMITED

**GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR**



Gautam Gems Ltd. 
301, Sumukh BLDG, Super compound,
Vasta devdi road, Katargam,
Surat-395004. Gujarat-india.

 +91 261 2538046
 +91 93 76 495 444

 info@gautamgems.in
compliancegg@gmail.com
 www.gautamgems.com

