



SE/2023-24/58

November 3, 2023

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051
Scrip Code: 543942, 958095, 959644, 968226	NSE symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Intimation of allotment of equity shares under ESOP by Utkarsh Small Finance Bank Limited (“Bank”)

Pursuant to USFBL Employee Stock Option 2020 - Scheme 1 (“ESOP Scheme”) adopted by the Members of the Bank on December 28, 2020 & July 19, 2022 and authority given by the Board of Directors to Stakeholders’ Relationship Committee (SRC), we would like to inform that the Stakeholders’ Relationship Committee today approved allotment of 3,46,875 fully paid-up equity shares (3,40,625 options at an issuance price of ₹27/- per option and 6250 options at an issuance price ₹31.80/- per option) of face value Rs.10/

The equity shares so allotted shall rank pari-passu with the existing equity shares of the Bank. The details of pre and post issue paid-up equity share capital of the Bank is as given below:

Pre – Issue			Post – Issue		
No. of paid-up Equity shares	Face Value/share (in ₹)	Paid-up Equity Share Capital (in ₹)	No. of paid-up Equity shares	Face Value/share (in ₹)	Paid-up Equity Share Capital (in ₹)
1,09,70,84,913	10	10,97,08,49,130	1,09,74,31,788	10	10,97,43,17,880

The details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed as **Annexure – 1**.

Thanking You
Yours Faithfully,

For Utkarsh Small Finance Bank Limited

Muthiah Ganapathy
Company Secretary & Compliance Officer

Encl: As above.

**Annexure – 1****(In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021)**

S. No.	Particulars	Details
1.	Company name and address of Registered Office	Utkarsh Small Finance Bank Limited Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi - 221105 (U.P.) India
2.	Name of the recognized Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange:	BSE – September 06, 2023 NSE – September 06, 2023
4.	Filing Number, if any:	BSE Case no. 184280 NSE Application Number 37361
5.	Title of the Scheme pursuant to which shares are issued, if any:	USFBL Employee Stock Option 2020 - Scheme 1
6.	Kind of security to be listed:	Equity Shares
7.	Par value of the shares:	₹10/- per share
8.	Date of issue of shares:	November 03, 2023 (Date of allotment on exercise)
9.	Number of shares issued:	3,46,875
10.	Share Certificate No., if applicable:	Not applicable
11.	Distinctive number of the share, if applicable:	From 1,09,70,84,914 to 1,09,74,31,788
12.	ISIN Number of the shares if issued in Demat:	INE735W01017
13.	Exercise price per share:	Allotment of 3,46,875 shares of the Bank of face value of ₹10/- each – 3,40,625 at an issue price of ₹27/- and 6,250 shares at an issue price of ₹31.80/- per share <i>(including premium of ₹17/ and ₹21.80/- per share respectively)</i>
14.	Premium per share:	Same as (13) above
15.	Total issued shares after this issue:	1,09,74,31,788 equity shares
16.	Total issued share capital after this issue:	₹ 10,97,43,17,880
17.	Details of any lock-in on the shares:	Not applicable
18.	Date of expiry of lock-in:	Not applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical? :	All equity shares allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Bank.
20.	Details of listing fees, if payable:	Not applicable

Registered & Corporate Office:

Utkarsh Tower, NH - 31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua Varanasi - Uttar Pradesh 221105

CIN: U65992UP2016PLC082804 | Tel.: 0542-6605555 | Website: www.utkarsh.bank