

# METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :  
Gat No.614, Village Kurull Khed, Pune, Maharashtra - 410501  
Tel.: +91-8087090023  
CIN No. Is L28910MH1977PLC019569

Ref.No.:MFL/BSE/NSE/2022-23

Date: 02<sup>nd</sup> August 2022

To

The Secretary, BSE Limited, Phiroze Jeejeebhoy, Towers Limited, Dalal Street, Mumbai - 400001,	The Secretary, National Stock Exchange Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Scrip Code: 513335	Symbol: METALFORGE

**Sub: Disclosure of voting results and consolidated Scrutinizers Report of the 44<sup>th</sup> Annual General Meeting of the Company held on Monday 01<sup>st</sup> August, 2022 at 11:00 A.M. through video conferencing or other audio visual means.**

Dear Sir/Madam,

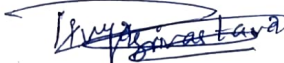
Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting Results and Consolidated Scrutinizers Report of the 44<sup>th</sup> Annual General Meeting of the Company held on Monday 01<sup>st</sup> August 2022 at 11:00 A.M. through video conferencing or other audio visual means.

Therefore we wish to submit that all the resolutions as set out in the notice of the 44<sup>th</sup> Annual General Meeting were approved by the members of the company.

You are requested to kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,

For and on behalf of,  
Metalyst Forgings Limited,  
(A Company under Corporate Insolvency Resolution Process)

  
Divya Srivastava  
(Company Secretary)

# METALYST FØRGINGS LIMITED

*(formerly known as Ahmednagar Forgings Limited)*

Registered Office :  
Gat No.614, Village Kuruli Khed, Pune, Maharashtra - 410501  
Tel.: +91-8087090023  
CIN No. is L28910MH1977PLC019569

**Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian  
(Resolution Professional)**

**IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011**

*(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)*



Professional Service Excellence

**KRR & COMPANY**  
Company Secretaries



### **SCRUTINISER'S REPORT**

(Pursuant to Section 108 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of The Companies {Management and Administration} Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General Circular Nos. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 29/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 93, 2021 and Circular No. 20/2021 dated December 08, 2021 and other Circulars as issued from time to time (the "MCA Circulars") and Secretarial Standard -2 issued by the Institute of Company Secretaries of India]

**The Chairman,**

**Annual General Meeting (hereinafter "AGM") of the Equity shareholders of Metalyst Forgings Limited (hereinafter "the Company") held on Monday, August 01, 2022 at 11:00 A.M. through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).**

Subject: Consolidated Scrutinizer's Report on Voting through electronic means, from a place other than the venue of meeting {hereinafter "Remote E-voting"} conducted pursuant to provisions of Section 108 of the Act read with the Rules and Regulation 44(3) of the SEBI (LODR) Regulations, 2015 (hereinafter "Listing Regulations, 2015") as amended from time to time and MCA Circulars and SEBI Circular and Voting through E-voting system (hereinafter "Venue Voting") at the AGM of the members of the Company.

**Dear Sir,**

I, Rajeev Raj Kumar, Managing Partner of KRR & COMPANY, Company Secretaries having office at C-1101, Hawelia Valenova Park, Greater Noida West, Gautam Buddha Nagar, Noida, Uttar Pradesh-201318 have been appointed as Scrutinizer by the Resolution Professional of the Company to scrutinize the process of Remote E-voting and Voting at Annual General Meeting through Venue Voting in respect of the items/resolutions set forth in the notice of AGM of the Company, dated 08<sup>th</sup> Day of July, 2022 (hereinafter "the AGM Notice") issued in accordance with MCA Circulars and SEBI Circular.

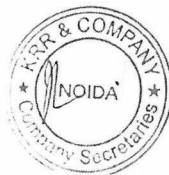
The said appointment as Scrutinizer is under the provisions of Section 108 of the Act read with Rule 20 of The Companies {Management and Administration} Rules, 2014.

As a Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM; and
- (ii) process of e-voting at the AGM through Venue Voting.

#### **Management's Responsibility**

The Compliance with the requirements of



Tel.: +91-9891543068 Email: krrandcompany@gmail.com

Regd. Address: C-1101, Hawelia Valenova Park, Greater Noida West, Gautam Buddha Nagar, Noida, Uttar Pradesh - 201318



- (i) the Act and the Rules made thereunder
- (ii) the MCA Circulars and SEBI Circular and
- (iii) the Listing Regulations, 2015 relating to e-voting on the resolutions contained in the Notice calling the AGM is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

**Scrutinizer's Responsibility**

My responsibility as a Scrutinizer was to ensure that the e-voting process both through Remote E-voting and Venue Voting at the AGM, is conducted in a fair and transparent manner and to render you a Consolidated Scrutinizer's Report of the total votes cast "in favor" or "against" on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by Central Depository Services (India) Limited (hereinafter "CDSL")

**I hereby submit my report as under:**

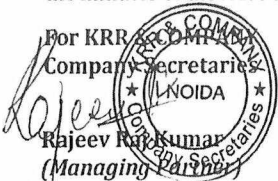
1. In terms of Section 108 of the Act read with Rule 20 of The Companies (Management and Administration) Rules, 2014 and the provisions of the Listing Regulations, 2015, as amended, the Company has engaged CDSL, being the authorized agency engaged by the Company to provide Remote E-voting facility and voting through Venue Voting at the AGM, on all resolutions set forth in the AGM Notice.
2. The Company has sent the Notice of AGM dated 08<sup>th</sup> Day of July, 2022 only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants pursuant to the aforementioned MCA Circulars and SEBI Circular. Further, the dispatch of Notice of AGM was completed on July 11, 2022.
3. As per Rule 20(4)(v) of the Rules, on completion of dispatch of Annual Report and the Notice of AGM, an advertisement was published in 'Financial Express' (English Newspaper- Pune Edition) and 'Loksatta' (Marathi Daily Newspaper- Pune Edition) on Sunday, July 10, 2022.
4. The members of the Company whose names were recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e Monday, July 25, 2022 were entitled to avail either of the Remote E-voting facility prior to AGM or Venue Voting facility at the AGM, in respect of resolutions as set out in the AGM Notice.
5. In terms of the AGM Notice, Remote E-voting commenced from Friday, July 29, 2022 (9.00 a.m.) and end on Sunday July 31, 2022 (5.00 p.m.). At the end of the Remote E-voting period, the Remote E-Voting facility was locked by CDSL forthwith.
6. The Company provided the facility of E-Voting through Venue Voting at the AGM only to such members who had not cast their vote through Remote E-voting.



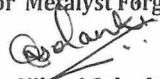


7. At the end of discussion on the resolutions on which voting at AGM was to be held, the members were allowed to vote using Venue Voting. The voting was open and made available for 15 minutes from the conclusion of AGM.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting was locked by CDSL under my instruction.
9. After the conclusion of e-voting at AGM, the votes casted by members present through VC/OAVM through facility of e-voting during AGM and through remote e-voting facility was unblocked by me in front of two witness.
10. The consolidated results of Remote E-voting and Venue Voting at the AGM are attached and marked as an Annexure hereto.
11. Based on the aforesaid results, Four (4) Ordinary Resolutions pertaining to the items of business set forth in the AGM Notice have been passed with requisite majority as per the provisions of the Act.
12. I will return the registers/results and all other papers relating to Remote E-voting and Venue Voting at the AGM to the Company after the Chairman of the meeting considers, approves and signs the minutes of the AGM of the Company.

For KRR & COMPANY  
Company Secretaries

  
Rajeev Raj Kumar  
(Managing Partner)  
M. No.: F6334, COP No.: 25590  
Place: New Delhi  
Date: 02/08/2022  
UDIN: F006334D000727472

Countersigned by:  
For Metalyst Forgings Limited

  
Mr. Nikunj Solanki  
Chairman of the AGM of the Company  
With the approval of Resolution Professional  
Mr. Dinkar Tiruvannadpuram Venkatasubramanian

Date: 02/08/2022  
Place: New Delhi



Annexure"

RESULTS OF REMOTE E-VOTING AND VENUE VOTING AT THE ANNUAL GENERAL MEETING

ORDINARY BUSINESS (RESOLUTION NO. 1)

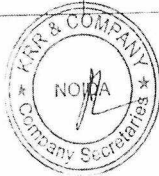
Resolution No. 1: (Ordinary Resolution)	To receive, consider and adopt the audited financial statements of the company for the financial year ended on march 31st, 2021, the reports of the board of directors and auditors there on and in this regard, pass the following resolution(s) as an ordinary resolution(s)
--	--

Valid votes in favour of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
1806292	99.94%	1156	0.06%	0

SPECIAL BUSINESS (RESOLUTION NO. 2 to 4)

Resolution No. 2: (Ordinary Resolution)	Appointment of statutory auditor for the term of 5(Five) year From Financial year 2021-22 till the financial year 2025-26
--	---

Valid votes in favour of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
1806292	99.94%	1156	0.06%	0





**Resolution No. 3:**  
**(Ordinary Resolution)**

**Ratification of remuneration to be paid to cost auditors of the company for the financial year 2021-22**

Valid votes in favour of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
1806292	99.94%	1156	0.06%	0

**Resolution No. 4:**  
**(Ordinary Resolution)**

**To consider and approve related party transactions and if thought fit, to pass, with or without modification(s)**

Valid votes in favour of the Resolution		Valid votes against the Resolution		Invalid votes
Nos.	%	Nos.	%	Nos.
1806292	99.94%	1156	0.06%	0

