

VPM

VAPI ENTERPRISE LTD. (Formerly VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
Works : Plot No. 298/299, GIDC 2nd Phase, Industrial Area, VAPI, GUJARAT 396 195
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL : vapipaper@gmail.com
Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Date : February 12th, 2022

Sub.: Outcome of Board Meeting for submission of Unaudited Financial Results for the Quarter ended December 31st, 2021 , Company Code.: 502589

Dear Sir,

In accordance with provisions of for Financial Results (Reg. 33 (3) SEBI (LODR)Regulations, 2015) of the Listing Agreement with your Stock Exchange, we are enclosing herewith Financial Highlights in prescribed format :

Unaudited Financial Results (Consolidated as well as Standalone) of the Company for the Quarter ended December 31st, 2021

The Limited Review Report from the Auditors of the company has also been appended.

These were approved by the Board of Directors in their meeting held on today i.e. 12th February 2022 at 3pm at the Registered Office of the Company which ended at 3.30 pm.

Kindly bring the above to the Notice of all members of your Stock Exchange.

Thanking You,
Yours' Faithfully,
For Vapi Enterprise Limited (formerly Vapi Paper Mills Ltd.)

 

Manoj R. Patel
Managing Director

VAPI ENTERPRISE LIMITED
(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.
E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457
Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST DECEMBER , 2021

(Rs. In Lacs)

Particulars	Quarter Ended			9 Months Ended		Year ended
	31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Income from Operations	59.40	75.65	53.84	183.48	212.40	284.08
(b) Other Operating Income	1.58	0.21	0.27	2.33	1.12	1.78
Total Income	60.98	75.86	54.11	185.81	213.52	285.86
2 Expenses						
a) Cost of Material consumed	-	-	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
c) Excise Duty	-	-	-	-	-	-
d) Employees Benefit Expenses	21.72	24.43	16.14	53.22	66.61	85.34
e) Finance Cost	0.00	0.00	0.00	-	0.01	0.00
f) Depreciation and amortisation expenses	4.39	4.65	4.49	13.05	13.95	18.60
g) Other Expenses	27.78	43.10	32.44	98.73	106.88	145.00
Total Expenses	53.89	72.18	53.07	165.00	187.45	248.94
3 Profit / (Loss) before tax and exceptional items (1-2)	7.09	3.68	1.04	20.81	26.07	36.92
4 Exceptional Items (Net)	10.37	0.03	0.68	11.06	0.06	0.79
5 Profit / (Loss) before tax	(3.28)	3.65	0.36	9.75	26.01	36.13
6 Tax Expenses						
(a) Tax	1.90	0.01	0.10	5.50	3.13	5.15
Mat Credit	-	-	-	-	-	-
Tax related to ealier years	-	-	-	-	-	-
(b) Defferred Tax	-	-	-	-	-	-
Total Tax Expenses	1.90	0.01	0.10	5.50	3.13	5.15
7 Net Profit / (Loss) after tax	(5.18)	3.64	0.26	4.25	22.88	30.98
8 Other Comprehensive Income						
Item that will not be reclassified to profit or loss						
a) Remeasurements of difined benefit plans	-	-	-	-	-	-
b) Equity Instruments to other Comprehensive Income	-	-	-	-	-	-
c) Defferred tax relating to above items	-	-	-	-	-	-
Total Comprehensive Income /(loss)	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	(5.18)	3.64	0.26	4.25	22.88	30.98
10 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15	228.15	228.15
11 Other Equity	-	-	-	-	-	434.06
(i) Earning per Share of Rs.10/- each (for the period not annualised)						
a. Basic	(0.23)	0.16	0.01	0.19	1.00	1.36
b. Diluted	(0.23)	0.16	0.01	0.19	1.00	1.36
See accompanying notes to the financial results						

1 The above financials result were reviewed by Board of Directors at their meeting held on 12th February, 2022.

2 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April , 2017, with transaction dated being April 1, 2016, the financials result have been prepared in accordance with recognition and measurement principals laid down in the Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with relavant rules issued thereunder and other accounting principals generally accepted in India

For and behalf of Vapi Enterprise Limited (Formerly known as Vapi Paper Mills Ltd.)



Manoj R. Patel

Manoj R. Patel (Managing Director)

Dated : 12.02.2022



CHIRAG N SHAH & ASSOCIATES

Chartered Accountants

T5, Borivli Panchratna CHSL., Near Chamunda Circle, S.V.P. Road, Borivali (W), Mumbai - 400092.
website: www.chiragassociates.com • Tel: 28945560, 67255832

TO THE BOARD OF DIRECTORS OF

Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited)

We have reviewed the accompanying statement of unaudited financial results of Vapi Enterprises Limited (Formerly known as Vapi Paper Mills Limited) for the period ended 30th December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chirag N Shah and Associates
Chartered Accountants

CHIRAG
NAVIT
SHAH

CHIRAG N SHAH & ASSOCIATES
MEMBERSHIP NO. 105145
PLACE: MUMBAI
DATE: 08TH FEBRUARY 2021
UDIN: 22105145AAWPRK2088

Chirag Shah
Partner
Membership No: 105145
Place: Mumbai
Date: 08th February 2021
UDIN: 22105145AAWPRK2088