

Date : September 17, 2020

BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai - 400001.

Ref. : Scrip Code : 540728 ISIN : INE327G01032

Sub. : Revised Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011 and Disclosure in Form C under Regulation 7(2) of SEBI (Prevention of Insider Trading) Regulations, 2015 in response to e-mail dated 16/09/2020 after rectification of discrepancy in the date of acquisition being 1/08/2020 and date of intimation being 03/08/2020

Dear Sir,

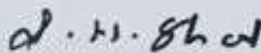
We refer to our earlier letter dated 03/08/2020 enclosing the disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and disclosure in Form C under Regulation 7(2) of Securities and Exchange Board of India (Prevention of Insider Trading) Regulations, 2015 for acquisition of 10,70,000 equity shares of Sayaji Industries Limited by Varun Family Trust by way of inter-se transfer of shares by way of gift pursuant to Exemption order dated 15/11/2019 received from Securities and Exchange Board of India, wherein, inadvertently the date of acquisition being 01/08/2020 and date of intimation to the company being 03/08/20 was not mentioned, and we have received a mail from BSE of India Limited on 16/09/2020 asking us to file a revised form after rectifying the mistake.

So, in response to the said mail received from BSE Limited, we enclose the revised disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and disclosure in Form C under Regulation 7(2) of Securities and Exchange Board of India (Prevention of Insider Trading) Regulations, 2015 after rectifying the aforesaid mistake.

Kindly take the same on your records.

Thanking you,

Yours faithfully
For Sayaji Industries Limited


(Rajesh H. Shah)
Company Secretary



Encl. : As above

Date : September 17, 2020

BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai – 400001.

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2011 in response to e-mail dated 16/09/2020 after rectification of discrepancy
in the date of acquisition being 1/08/2020

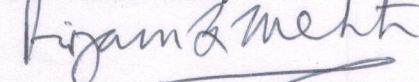
Dear Sir,

We refer to our earlier letter dated 03/08/2020 enclosing the disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 acquisition of 10,70,000 equity shares of Sayaji Industries Limited by way of inter-se transfer of shares by way of gift pursuant to Exemption order dated 15/11/2019 received from Securities and Exchange Board of India wherein, inadvertently the date of acquisition being 01/08/2020 was not mentioned, and we have received a mail from BSE on 16/09/2020 asking us to file a revised form after rectifying the mistake.

So, in response to the mail received from BSE, we enclose a revised disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 after rectifying the aforesaid mistake.

Kindly acknowledge and take the same on records.

For Varun Family Trust



(Priyambhai Bipinbhai Mehta)
Trustee

Encl.: As above

c c to : Company Secretary
Sayaji Industries Limited
P.O. Kathwada, Maize Products
Ahmedabad – 382430

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

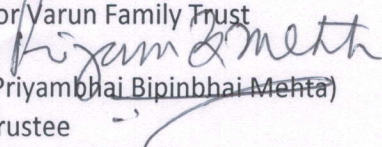
Name of the Target Company (TC)	Sayaji Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Varun Family Trust		
Whether the acquirer belongs to Promoter/ Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	47,38,480	74.98	74.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by equity shares	---	---	---
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	47,38,480	74.98	74.98
Details of acquisition			
a) Shares carrying voting rights acquired	10,70,000	16.93	16.93
b) VRs acquired otherwise than by equity shares	---	---	---
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category acquired	---	---	---
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
e) Total (a+b+c+d)	10,70,000	16.93	16.93

After the acquisition , holding of acquirer along with PACs of :			
a) Shares carrying voting rights	47,38,480	74.98	74.98
b) VRs otherwise than by equity shares	---	---	---
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
e) Total (a+b+c+d)	47,38,480	74.98	74.98
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Inter –se transfer of shares by way of gift of 7,53,440 equity shares from Sujata Priyambhai Mehta and 3,16,560 equity shares from Sujata Priyam Mehta jointly with Priyambhai Bipinbhai Mehta (total of 10,70,000 equity shares) to Varun Family Trust as permitted by exemption order no. WTM/GM/CFD/45/2019-20 dated 15/11/2019 issued by Securities and Exchange Board of India exempting Varun Family Trust from complying with Regulation 3 and Regulation 5 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations with respect to said acquisition of shares		
Salient feature of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	1/8/2020		
Equity share capital/ total voting capital of the TC before the said acquisition	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		
Total diluted share/ voting capital of the TC after the said acquisition	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		

Note : Since Varun Family Trust has acquired shares from Sujata Priyambhai Mehta being inter-se transfer of shares by way of fit as permitted by exemption order no. WTM/GM/CFD/45/2019-20 dated 15/11/2019 issued by SEBI as aforesaid and both form part of promoter group, details mentioned in holding of acquirer along with PAC before and after acquisition are same.

Signature of the acquirer/ Authorised Signatory

For Varun Family Trust


(Priyambhai Bipinbhai Mehta)

Trustee

Place : Ahmedabad

Date : 17/09/2020

This is a revised form sent in response to the mail received from BSE dated September 16, 2020 after rectifying the discrepancy in the date of acquisition of shares being 01/08/2020 in the earlier form submitted on 03/08/2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Date : September 17, 2020

Company Secretary
Sayaji Industries Limited
P.O. Kathwada, Maize Products,
Ahmedabad – 382430

Sub. : Revised Disclosure in Form C under Regulation 7(2) of SEBI(Prevention of Insider Trading) Regulations, 2015 in response to e-mail dated 16/09/2020 after rectification of discrepancy in the date of acquisition being 1/08/2020

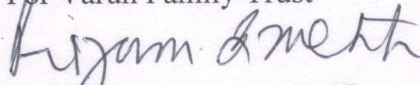
Dear Sir,

We refer to our earlier letter dated 03/08/2020 enclosing the disclosure in Form C under Regulation 7(2) of Securities and Exchange Board of India (Prevention of Insider Trading) Regulation, 2015 for acquisition of 10,70,000 equity shares of Sayaji Industries Limited by way of inter-se transfer of shares by way of gift pursuant to Exemption order dated 15/11/2019 received from Securities and Exchange Board of India, wherein, inadvertently the date of acquisition being 01/08/2020 and date of intimation to the company being 03/08/20 was not mentioned, and we have received a mail from BSE of India Limited on 16/09/2020 asking us to file a revised form after rectifying the mistake.

So, in response to the said mail received from BSE, we enclose a revised disclosure in Form C under Regulation 7(2) of Securities and Exchange Board of India (Prevention of Insider Trading) Regulations, 2015 after rectifying the aforesaid mistake.

Kindly acknowledge.

For Varun Family Trust



(Priyambhai Bipinbhai Mehta)
Trustee

Encl.: As above

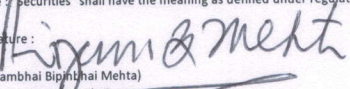
FORM C
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 [Regulation 7 (2) read with Regulation 6(2)]

Name of the company : Sayaji Industries Limited
 ISIN of the company : INE327G01032

Details of change in holding of securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

1	2	3		5				9		11	12	13	14
		Type of security (For eg. Shares, Warrants, Convertible Debenture etc.)	No. and % of shareholding	Type of security (For eg. Shares, Warrants, Convertible Debenture etc.)	No.	Value	Transaction type (Buy/Sale/Pledge/ Revoke/ Invoke)	Type of security (For eg. Shares, Warrants, Convertible Debenture etc.)	No. and % of shareholding				
Name : Varun Family Trust PAN Address of Trust being part of Promoter Group : Bipin Nivas, Panchvati, Ellisbridge, Ahmedabad - 380006 Contact No. : 079-26427492	Others-being Trust Formed by Promoter for benefit of immediate Relative & Lineal descendants	Equity Shares	Nil	Equity Shares	10,70,000	Nil as the shares were acquired by way of gift	Acquired by way of gift.	Equity Shares	10,70,000 being 16.93%	01-08-2020	01-08-2020	03-08-2020	Inter-se transfer of shares by way of gift of 7,53,440 equity shares from Sujata Priyambhai Mehta and 3,16,560 equity shares from Sujata Priyam Mehta jointly with Priyambhai Bipinbhai Mehta (total of 10,70,000 equity shares) to Varun Family Trust from Sujata Priyambhai Mehta as permitted by exemption order no. WTM/GM/CFD/45/2019-20 dated 15/11/2019 issued by Securities and Exchange Board of India exempting Varun Family Trust from complying with Regulation 3 and Regulation 5 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, with respect to said acquisition of shares.

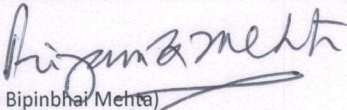
Note : "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Signature : 
 (Priyambhai Bipinbhai Mehta)
 Trustee - Varun Family Trust
 Date : 17/09/2020
 Place : Ahmedabad

Note : This form is revised after including the date of acquisition of shares being 01/08/2020 not mentioned inadvertently in the earlier form dated 03/08/2020 in response to mail dated 16/09/2020 received from BSE.

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2)

Trading in derivatives (Specify type of contract, Future or Options etc.)						Exchange on which the trade was executed
Type of Contract	Contract specification	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
15	16	17	18	19	20	21
Not Applicable						

Signature : 
(Priyambhai Bipinbhai Mehta)
Trustee - Varun Family Trust
Date : 17/09/20
Place : Ahmedabad