

REF: NS: SEC:  
13<sup>th</sup> January, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 13<sup>th</sup> January, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
For **MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF STOCK OPTION GRANTEEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr No	Name	Total No. of Options exercised
1	Pratap Parab	1256
2	Ashok Singh	222
3	Prashant Borkar	155
4	Mahesh Upasani	100
5	Dilip Yewale	910
6	S M Kamat	952
7	Balkrishna Parulekar	703
8	Milind Thokal	124
9	Santosh Umalkar	610
10	R R Bawdhankar	118
11	Niteen Shriram Mathkar	134
12	Nitin More	1138
13	Ravindra Jadhav	147
14	Siji George Kareemadom	110
15	Ajay Pillay	208
16	Mahesh Kulkarni	2960
17	Hemant Chavan	740
18	J P Mali	58
19	Naresh Mali	123
20	K. R Chaudhari	203
21	Nilesh Katambale	100
22	Jay Shah	2887
23	John Pereira	49
24	Avinash Mahale	100
25	Deven Maskara	150
26	Sanjay Salte	152
27	Vikas Nadgir	864
28	Kailas Kothekar	200
29	Sanjay Kshirsagar	762
30	Nalla Sekhar	146
31	Doppalapudi Suresh	104
32	Resh Pal Procha	260
33	Chandrakant Dhande	2860
34	Mukund Paranjape	180
35	Hemant Raibagkar	800
36	Sai Ganesh Iyer	335
37	Satendra Dubey	144
38	Mahendra Ghorpade	102
39	Jitender Gujral	410
40	Prashant Deoli	496
41	Nachiket Joshi	169
42	Sandeep R Redkar	644



43	Rahul Dubey	179
44	Sriram Ramachandran	3412
45	Raghwendra Atalkar	156
46	Velayudham N	100
47	NILESH KARLE	98
48	Shreyas Gokhale	95
49	Ravindrakumar Prabhune	174
50	SUNIL GURSAHANI	258
51	Sanjay Kumar	555
52	Vineet Arora	170
53	Yuvraj Bhosale	91
54	Viswanathan anantharaman	316
55	Varun	162
56	Sanjeev Sharma	258
57	Nitin Ambatkar	54
58	Santosh Mitra	122
59	Pratik Desai	144
60	Sanjay Kumar	90
61	Gaurav Gager	10
62	Bhagyesh Mandalkar	128
63	Nilesh Bhor	64
64	Radhika Vankadaru	134
65	Ganesh Mante	277
66	Prabhakaran A	228
67	Abhay Kulkarni	1396
68	Virendra Bheda	707
69	Khyati Bendre	117
70	Umesh Hande	63
71	KUMAR MEGANATHAN	346
72	Vikas Panwar	108
73	Manoj Minj	111
74	Arshad Khan	267
75	B Senthil Kumar	146
76	Omkar Bhagwat	85
77	Mangesh Mehta	166
78	Prakash Alate	104
79	Abhay Lomte	169
80	Thamizhamudhan S.	370
81	Baburao Sawal	179
82	Rajesh Mhatre	155
83	Amit Swarnkar	56
84	Rohit Shivpuri	76
85	Thiagarajan R.	151
86	Sachin Satdive	346
87	RAJIV MEHTA	70
88	AJAY MEHRA	106
89	GAGANDEEP KAURA	164
90	Rajeev Sharma	1652



91	Amit Tyagi	50
92	Ramanathan Krishnan	165
93	Ronaan Roy	163
94	Jitender Sharma	214
95	KAWALDEEP DANG	65
96	Vijay Pawar	100
97	Suresh Gaikwad	47
98	Nilesh Nehete	56
99	Prakash Shanmugam	50
100	Pradeep Sonawane	71
101	Krishna Kumar Nagaraja Rao	230
102	Sarvjeet Singh	73
103	S Muruges .	744
104	Biswajit Chowdhury	58
105	Nishanthan Panneerselvam	71
106	Shashikant Gadkari	126
107	VijayaKumar Narayanan	177
108	Nadeem Rizvi	153
109	Dhaval Chandawalla	50
110	Deepa Kunder	106
111	Kishor Sonawane	210
112	Shivram R	367
113	Murugan Munusamy	68
114	Vipul Jain	118
115	Punit Shah	174
116	Satish Kumar Gupta	466
117	Sandeep Pandita	54
118	Ajay Goyal	50
119	Abhishek Tiwari	94
120	Abhishek Prasad	70
121	Sandip Sangamnerkar	119
122	Manohar Hage	121
123	Puneet Mehta	371
124	Mahesh Sachan	269
125	Janmejaya Mallick	213
126	BHEEMASHA LT	285
127	Ramana Murthy Srirangam	53
128	Bandi Chand	64
129	ARIJIT CHAKRABORTY	52
130	Bhavesh Makwana	992
131	Pratik Shah	50
132	Charukesh Vasudevan	71
133	Hiranmoy Lahiri	103
134	Ramanan Selvam	25
135	Vikas Dwivedi	128
136	Aashutosh Dubey	101
137	RAHUL GARG	59
138	Praveen Bansode	1017



139	Mohammad Tauqeer Ali	68
140	S.Meenakshi Sundaram	165
141	Abhishek Kotwal	171
142	Sitaramayya Vetsa	810
143	Pushkar Phatangare	111
144	Nasim Ahamed	48
145	Vasu Bhardwaj	54
146	Balasubramanian K	159
147	Y Kishore Kumar Reddy	143
148	Naveen Javaria	113
149	Shashank Shinde	200
150	Samson Jose	1888
151	Vivek Sharma	54
152	Abhishek Kumar	187
153	Swapnil Deorukhakar	540
154	Deepak Joshi	49
155	Prashanth G	712
156	Shiva Kumara	400
157	Vikram Pawar	67
158	Bhushan Madyalkar	358
159	SAMIR SACHDEVA	200
160	Vimal Srivastava	200
161	Venkateswarlu V	346
162	Anil Panicker	309
163	Sajal Mittal	334
164	Prateek Singhvi	250
165	Sujeet Jayant	524
166	Sudhir Patil	100
167	Nikhil Morajkar	100
168	Pravesh Gupta	78
169	Srinivas Patel	50
170	Samir Vakharia	226
171	Mustansir Burhanpurwala	200
172	Sagar Shah	467
173	Kashyap Vandith Vasanthu	489
174	Prathmesh Chaturvedi	434
175	Lalit Mohan	575
176	Bharat Goenka	4200
<b>Total</b>		<b>61182</b>

