



## **BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.**

(Corporate Identity Number : L67120DL1992PLC049038)

Regd. Office : 503, Rohit House, 3, Tolstoy Marg, New Delhi-110001

Tel.: 011-49800900 • Fax : 011-49800933

E-mail : commodities@bharatbhushan.com • Website : www.bbinvestments.in

**REF: BBFCB/BSE/2023-24**

**September 29, 2023**

**To,**

**BSE Ltd.**

**Corporate Relationship Department,**

**Phiroze Jeejeebhoy Towers,**

**25<sup>th</sup> Floor, Dalal Street,**

**Mumbai-400 001**

**Scrip Code: 511501**

**Sub: Outcome / Proceeding of Annual General Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")**

**Dear Sir(s),**

Pursuant to Regulation 30 of the Listing Regulations, we are enclosing herewith summary of proceedings of the 31<sup>st</sup> Annual General Meeting of the Company held on Friday, September 29, 2023 through video conferencing ("VC") / other audio visual means ("OAVM").

Kindly take the same on record.

**Thanking you,**

**Yours truly**

**For and on behalf of**

**Bharat Bhushan Finance & Commodity Brokers Limited**

**Vaibhav Agrawal**

**Company Secretary**

**M. No. A70576**

***Encl.: As above***



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### **Summary of proceedings of the 31<sup>st</sup> Annual General Meeting of Bharat Bhushan Finance & Commodity Brokers Limited**

The 31<sup>st</sup> Annual General Meeting ("AGM") of the Members of Bharat Bhushan Finance & Commodity Brokers Limited ("the Company") was duly held on Friday, September 29, 2023 at 12.00 P.M. Indian Standard Time ("IST"), through video conferencing ("VC"), in compliance with all the applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder and Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular No. 20/2020 dated 05<sup>th</sup> May, 2020, 10/2022 dated 28<sup>th</sup> December, 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05<sup>th</sup> January, 2023 issued by SEBI, along with other applicable Circular(s) issued in this regard by the MCA and SEBI.

The Company Secretary informed the members that Ministry of Corporate Affairs & Securities and Exchange Board of India ("SEBI") have permitted Companies to carry out AGM through Video Conferencing mode and other Audio-Visual modes and briefed upon general instructions to the members regarding the manner of conduct of the AGM through VC/OAVM.

Mr. Vijay Bhushan was elected as Chairperson of the 31<sup>st</sup> AGM by the Directors present in the meeting. The Chairperson ascertained the quorum and called the meeting to order. He welcomed the members participating in the AGM through VC/ OAVM.

Mrs. Nisha Ahuja, Chairperson of the Stakeholders Relationship Committee and member of Nomination and Remuneration Committee was present at the AGM. Mr. Varun Saihgal, Independent Director of the Company was not present at the meeting due to personal and prior commitments. Mr. Varun Saihgal being Chairman of the Nomination and Remuneration Committee has authorized Mrs. Nisha Ahuja (member of Nomination and Remuneration Committee) to answer the shareholder queries, if any.

Ms. Madhvi Ahuja, Non-Executive Director of the Company and Mr. Ravindra Singh, Independent Director and member of Audit Committee were also present in the meeting. Mr. Kuldeep Kumar Gupta, Independent Director was not present at the meeting due to personal and prior commitments. Mr. Kuldeep Kumar Gupta being Chairman of the Audit Committee has authorized Mr. Ravindra Singh (member of Audit Committee) to answer the shareholder queries, if any.

Mr. Arun Kumar Garg and Mr. Madhav Bharat Bhushan, Directors of the Company were also not present in the meeting due to personal and prior commitments.

The Chairperson introduced other Board members and key managerial Personnel participating in the AGM and also acknowledged participation Mr. G C Agarwal, Partner of M/s G C Agarwal & Associates, Statutory Auditor and Ms. Kavita Pamnani, Proprietor of M/s Kavita Pamnani & Associates, Secretarial Auditor of the Company and scrutinizer for the meeting.

The Chairperson drew the attention of members to the registers/ other documents made available for inspection by the members electronically.



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The Chairperson with the permission of members, requested Mrs. Nisha Ahuja, Non-Interested and Non - Executive Director of the Company to act as Chairperson for agenda item no. 3 of the Notice.

The Chairperson addressed the members and delivered his speech covering performance of the Company during FY 2022-23.

The Chairperson thereafter proceeded with the Agenda, summarizing that the Notice of AGM contained following three ordinary business items listed as agenda items 1 to 3:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 together with the report of the Board of Directors and report of the Statutory Auditor thereon.
2. To declare dividend on Equity Shares for the financial year ended March 31, 2023.
3. To appoint a Director in place of Mr. Vijay Bhushan (DIN: 00002421), who retires from the office by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Thereafter Chairperson handed over the proceedings to the Company Secretary, Company Secretary Requested the Statutory Auditor to read the Auditor's Report. Then Mr. G C Agarwal, Partner of M/s G C Agarwal & Associates, Statutory Auditor, in the interest of time, read only first two paragraphs of the report and confirmed that there is no qualification in Auditors report.

Thereafter, the Company Secretary called the name of Members who had registered themselves as registered speakers to express their views and queries and Chairperson, Mr. Vijay Bhushan, responded to each Speaker Member immediately after the queries were raised.

Then Mr. Kuldeep Kumar Gupta, Independent Director and Chairman of Audit Committee joined the Meeting via VC from New Delhi.

It was informed to the Members that pursuant to the provisions of Companies Act, 2013 and rules made thereunder read with Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (ICSI), members of the Company were provided Electronic Voting Facility ("remote e-voting") from September 26, 2023 (9:00 A.M. IST) to September 28, 2023 (5.00 P.M. IST). The facility of E-voting at AGM was also made available for those members who participated in the AGM through VC and did not cast their vote(s) by remote E-voting.

The Company Secretary informed that Ms. Kavita Pamnani, Practicing Company Secretary in whole time practice was appointed by the Board of Directors of the Company, to scrutinize the remote E- voting and voting in the AGM. The consolidated results (for remote e-voting and E-voting in the AGM) of the 31<sup>st</sup> AGM would be made available together with the scrutinizer's report at the website of the Company and National Securities Depository Limited ("NSDL") within 48 hours of conclusion of the AGM.



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Company Secretary thanked the Members for their participation, suggestions and comments and closed the Meeting.

Kindly take the same on record.

**Thanking you,  
Yours truly**

**For and on behalf of  
Bharat Bhushan Finance & Commodity Brokers Limited**

**Vaibhav Agrawal  
Company Secretary  
M. No.: A70576**