



KRANTI INDUSTRIES LIMITED

Date: September 15, 2022

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Submission of Consolidated Scrutinizer's Report on remote e-voting conducted at the Annual General Meeting held on September 13, 2022.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith the details regarding the Consolidated Voting Results on the business transacted at the 27th Annual General Meeting ("AGM") of the Company held on September 13, 2022 in the prescribed format along with the consolidated report of the Scrutinizer on e-voting.

The above information will also be available on the website of the Company:
www.krantiindustries.com

You are requested to take the same on your record and oblige the same.

Thank you,

For **KRANTI INDUSTRIES LIMITED**



SACHIN SUBHASH VORA
CHAIRMAN & MANAGING DIRECTOR
DIN: 02002468



REPORT OF SCRUTINIZER

Date:-14th September 2022

To,

The Chairman of

Annual General Meeting (“AGM”) of the Shareholders of Kranti Industries Limited held on Tuesday, 13th September, 2022 at 03:30 P.M through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

Subject : Consolidated Scrutinizer’s Report on Remote E-Voting & E-Voting Conducted at the AGM

The Board of Directors of Kranti Industries Limited (hereinafter referred to as “The Company”) at its meeting held on Friday, 12th August 2022 has appointed me as the Scrutinizer for the remote e-voting process as well as to scrutinize the e-voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of The Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rule and Circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of the AGM of the Equity Shareholders. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer’s Report of the votes cast “in favor” and /or “against” the resolution stated in the notice of the AGM, based on the reports generated from the e-voting system provide by the Service provider, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.

The Company has availed E-Voting facility from *instavote.linkintime.co.in* for enabling the shareholders to E vote.

The Service provider had provided a system for recording the votes of the shareholders electronically on all the items of the business (both Ordinary and special business) sought to be transacted at the AGM of the Company.

The cutoff date for the purpose of Identifying shareholder who will be entitled to vote on the resolutions placed for approval of the shareholder was September 06, 2022.

The remote voting period remained open from Saturday, September 10, 2022 09.00 AM to September 12, 2022 05.00 PM.

At the end of voting period on Monday, September 12, 2022 05.00 PM. the voting portal of the service provider was blocked forthwith. The limited information for the shareholders who have cast their votes such as name folio number of shares held was obtained from the service provider.

The company has also provided the e-voting facility to the shareholders present at the AGM through VC/OAVM and who have not cast their vote earlier.

After declaration of e-voting at the AGM by the Chairman, the shareholders present through VC voted using E voting facility provided by the service provider. As per the information given by the company / RTA the names of the shareholders who had voted by remote e-voting through the e-voting facility provided by the service provider had been blocked and only those members who were present at the AGM through VC and who had not voted on e-voting were allowed to cast their votes through e-voting system during AGM.

Based on the data downloaded at the AGM from the e-voting system, the total vote cast in favor or against all the resolutions in the Notice of the AGM re as under

Item No: 1

Adoption of financial statements (*Ordinary Resolution*)

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
42	8094211	0	0	8094211

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting - NIL

Note 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting

Resolution Required : (Ordinary)			1 - Item No.1: Adoption of financial statements:					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
			<p>To receive, consider and adopt:</p> <p>a.The Audited Standalone Financial Statements of the Company for the FY 2021-22 together with the reports of Board of Directors ('the Board') and the Auditors' thereon; and</p> <p>b.The Audited Consolidated Financial Statements of the Company for the FY 2021-22 together with the report of Auditors' thereon</p>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7840458	7840422	99.9995	7840422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7840422	99.9995	7840422	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2721942	253789	9.3238	253789	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		253789	9.3238	253789	0	100.0000	0.0000
Total		10562400	8094211	76.6323	8094211	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result , We report that the Ordinary resolution as set out in Item No 1 of the Notice of The AGM has been passed with requisite majority.

Item No: 2

**To Re-appoint Smt. Indubala Subhash Vora (DIN:02018226) who retires by rotation as a Director
(Ordinary Resolution)**

(i) Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
42	8094211	0	0	8094211

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
Nil	Nil	Nil	Nil	Nil

(iii) Invalid / Abstain remote e-voting NIL

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.
2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of Voting: -

Resolution Required : (Ordinary)		2 - Item No.2: To Re-appoint Smt. Indubala Subhash Vora (DIN:02018226) who retires by rotation as a Director.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7840458	7840422	99.9995	7840422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7840422	99.9995	7840422	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2721942	253789	9.3238	253789	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		253789	9.3238	253789	0	100.0000	0.0000
Total		10562400	8094211	76.6323	8094211	0	100.0000	0.0000

RESULT

Since the number of votes cast in favor of the resolution is 100 %, based on the aforesaid result We report that the Ordinary resolution as set out in Item No 2 of the Notice of The AGM has been passed with requisite majority.

Item No: 3**To create the mortgage on the assets of the Company. (*Special Resolution*)****(i) Voted in favors of the resolution:**

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
41	8094011	0	0	8094011

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
1	200	0	0	200

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of voting –

			<p>3 - Item No.3: To create the mortgage on the assets of the Company:</p> <p>To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:</p> <p>“RESOLVED THAT in supersession of a Special Resolution passed by the shareholders at an EOGM held on January 31, 2019 and pursuant to Section 180 (1) (a) of the Companies Act, 2013, MOA & AOA of the Company & subject to other approvals and permissions as may be required. The consent of the members of the Company be and is hereby accorded to Board to create such mortgages and/or charges and/or hypothecation and/or other encumbrances if any created by the Company on all or any of the movable/immovable properties subject to borrowing limit approved u/s 180(1)(C) of the Act.”</p>					
Resolution Required : (Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7840458	7840422	99.9995	7840422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7840422	99.9995	7840422	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2721942	253789	9.3238	253589	200	99.9212	0.0788
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		253789	9.3238	253589	200	99.9212	0.0788
Total		10562400	8094211	76.6323	8094011	200	99.9975	0.0025

RESULT

Since the number of votes cast in favor of the resolution is 99.9975 %, based on the aforesaid result We report that the Special resolution as set out in Item No 3 of the Notice of The AGM has been passed with requisite majority.

Item No: 4**To borrow in excess of Share Capital and Reserves. (Special Resolution)****(i) Voted in favors of the resolution:**

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
41	8094011	0	0	8094011

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
1	200	0	0	200

(iii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of voting

			4 - Item No. 4: To borrow in excess of Share Capital and Reserves:					
			To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:					
			“RESOLVED THAT in supersession of a Special Resolution passed by the shareholders at an EOGM of the Company held on September 10, 2015 and all other applicable provisions of the Companies Act, 2013, MOA & AOA of the Company, the consent of the members be and is hereby accorded to Board for Borrowings such sum of money that the Board deems fit for the purpose of the business of the Company will exceed the aggregate of paid up share capital and free reserves provided that the total amount up to which the monies may be borrowed by Board shall not exceed in the aggregate of 300 Cr. for the time being.”					
Resolution Required : (Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7840458	7840422	99.9995	7840422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7840422	99.9995	7840422	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2721942	253789	9.3238	253589	200	99.9212	0.0788
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		253789	9.3238	253589	200	99.9212	0.0788
Total		10562400	8094211	76.6323	8094011	200	99.9975	0.0025

RESULT

Since the number of votes cast in favor of the resolution is 99.9975 %, based on the aforesaid result I report that the Special resolution as set out in Item No 4 of the Notice of The AGM has been passed with requisite majority.

Item No: 5

To alter the Memorandum of Association of the Company consequent to addition of few object clauses. (Special Resolution)

Voted in favors of the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – E voting at AGM	Total Number of votes cast through E- Voting and Poll
41	8094011	0	0	8094011

(i) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast(Shares) – E Voting	Number of members/ Proxies voted – Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E- Voting and Poll
1	200	0	0	200

(ii) Invalid / Abstain remote e-voting - Nil

Note – 1. There is no case where a shareholder has voted both through remote voting and voting at AGM.

2. Invalid / abstain votes are not taken into account while counting percentage of favor / against votes

Summary of voting

Resolution Required : (Special)			<p>5 - Item No. 5: To alter the Memorandum of Association of the Company consequent to addition of few object clauses:</p> <p>To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:</p> <p>“RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, the consent of the members of the Company be and is hereby accorded to alter the MOA of the Company for addition of few object clauses under the head ‘Incidental or Ancillary Object Clauses’ as sub-clauses no. 37 & 38 thereto, and rest clauses shall be numbered accordingly.”</p>					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	7840458	7840422	99.9995	7840422	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		7840422	99.9995	7840422	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2721942	253789	9.3238	253589	200	99.9212	0.0788
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		253789	9.3238	253589	200	99.9212	0.0788
Total		10562400	8094211	76.6323	8094011	200	99.9975	0.0025

RESULT

Since the number of votes cast in favor of the resolution is 99.9975 %, based on the aforesaid result I report that the Special resolution as set out in Item No 4 of the Notice of The AGM has been passed with requisite majority.

A Soft list containing a list of equity shareholders who voted “FOR”/ “AGAINST” and those whose votes were declared invalid for each resolution is provided to management.

The relevant records relating to E- Voting sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

This report may be treated as a report under section 109 of the companies act, 2013 and rule 21(2) of the companies (Management and administration) Rules 2014.

**Thanking you, yours faithfully,
For Siddharth Bogawat & Associates
Chartered Accountants
Firm Registration No 131626W**

Siddharth



**Siddharth Bogawat
Proprietor
Membership No 134134
UDIN - 22134134ASGGCX9924**