



# VISAKA INDUSTRIES LIMITED<sup>®</sup>

CIN: L52520TG1981PLC003072

**CORP OFF :** "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.  
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VILSTEX/Outcome/FY2023/98

Date:22.02.2023

To,

|  |   |
|--|---|
| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor,<br>Plot No. C/1G Block, Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051 | <b>BSE Limited</b><br>The Senior General Manager,<br>Listing Compliances, Floor 25,<br>P. J. Towers, Dalal Street, Mumbai – 400 001 |
| <b>Scrp Code – VISAKAIND</b>   | <b>Scrp Code – 509055</b>   |

## Sub: Outcome of the Board Meeting held on 22.02.2023

Dear Sir(s)/Madam(s),

With reference to above, in continuation to our letter dated 06.02.2023, pursuant to Regulation 30 and other applicable provisions of the SEBI (LODR) Regulations, 2015, the Board has inter-alia:

1. Approved the Sub-Division / Split of 1 (One) Equity Share of face value of Rs.10/- (Rupees Ten Only) each fully paid up into 5 (Five) Equity Shares of Rs. 2/- (Rupees Two Only) each fully paid up, subject to the approval of the members of the Company, such other statutory / regulatory approvals as maybe required. The record date for the sub-division of equity shares shall be decided by the Board / Management Committee of the Board and will be intimated to the exchanges.
2. Approved consequential alteration of the Capital Clause i.e., Clause V(a) of the Memorandum of Association of the Company and article 4 of Articles of Association of Company subject to the approval of the members of the Company and
3. Approved the Notice of Postal Ballot and fixed the Cut-Off Date i.e., Friday, March 03, 2023 for the purpose of dispatch of Postal Ballot Notice and reckoning of E-Voting Rights.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure 1.

The meeting of the Board of Directors commenced at 10.30 Hrs and concluded at 12.25 Hrs.

This is for your information and dissemination please.

Thanking you,  
Yours faithfully,

**for VISAKA INDUSTRIES LIMITED**

**Ramakanth Kunapuli**  
**Assistant Vice President & Company Secretary**

Encl. a/a

|                                 |   |
|---------------------------------|---|
| Regd. Office & Factory          | : A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.                           |
| Factory : A.C. Division II      | : Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.                               |
| Factory : A.C. Division III     | : GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.               |
| Factory : A.C. Division IV      | : Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.                          |
| Factory : A.C. Division V       | : Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.  |
| Factory : A.C. Division VI      | : Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.   |
| Factory : A.C. Division VII     | : Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.                                 |
| Factory : A.C. Division VIII    | : Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200. |
| Factory : Textile Division      | : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.  |
| Factory : V-Boards Division I   | : Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.           |
| Factory : V-Boards Division II  | : GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.   |
| Factory : V-Boards Division III | : Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.                                       |



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## Annexure-1

### Split of shares:

|  |  |  |  |
|--|--|--|--|
| a) split   | Approved the Sub-Division / Split of 1 (One) Equity Share of face value of Rs.10/- (Rupees Ten Only) each fully paid up into 5 (Five) Equity Shares of Rs. 2/- (Rupees Two Only) each fully paid up, subject to the approval of the members of the Company, such other and regulatory/statutory approvals as maybe required. |  |  |
| b) rationale behind the split  | To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors  |  |  |
| c) pre and post share capital – authorised, paid-up and subscribed.  | <b>Share Capital</b>   | <b>Pre-Subdivision</b>   | <b>Post-Subdivision</b>  |
|  | Authorized Capital   | 3,00,00,000 Equity Shares of Rs. 10/- each                         | 15,00,00,000 Equity Shares of Rs. 2/- each                         |
|  |  | 5,00,000 redeemable cumulative preference shares of Rs. 100/- each | 5,00,000 redeemable cumulative preference shares of Rs. 100/- each |
|  | Issued Capital   | 1,73,60,360 Equity Shares of Rs. 10/- each                         | 8,68,01,800 Equity Shares of Rs. 2/- each                          |
|  | Subscribed and Paid-up   | 1,72,80,952 Equity Shares of Rs. 10/- each                         | 8,64,04,760 Equity Shares of Rs. 2/- each                          |
| d) expected time of completion   | Within 3 months from the date of members approval  |  |  |
| e) class of shares which are subdivided  | Equity Shares  |  |  |
| f) number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding | NIL / Not Applicable   |  |  |

Regd. Office & Factory : A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.  
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