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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2020

March 20,2020

The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Stock Code: 501343

Stock Code: Motogenfin

Dear Sir,

Re: Outcome of Separate Meeting of Independent Directors

In terms of Regulation 25(3) & (4) of SEBI(LODR) Regulations,2015 and pursuant to Schedule IV of the Companies Act,2013, separate meeting of the Independent Directors was held today, Friday, the March 20,2020 and the following items were discussed.

1. Review of the Performance of the Non-Independent Directors and the Board as a whole.
2. Review of the performance of the Chairperson of the company, taking into account the views of Executive Directors and Non-Executive Directors.
3. Assessment of the quality, quantity and timeliness of the flow of information between the Company's management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The meeting commenced at 1.00 p.m. and ended at 1.15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)
VP & CS & COMPLIANCE OFFICER