

October 14, 2023

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 532848
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In addition to our disclosures dated September 22, 2023, please note that Deltatech Gaming Limited, a subsidiary of the Company has received an intimation for payment of shortfall tax under Section 74(5) of the CGST Act, 2017 and West Bengal GST Act, 2017, from the Directorate General of GST Intelligence, Kolkata, on October 13, 2023, as set out below:

Notice Received by	Period	Amount of alleged tax shortfall
Deltatech Gaming Limited (Subsidiary of the Company)	January 2018 to November 2022	INR 62,36,81,07,830/- (Rupees Six Thousand Two Hundred Thirty Six Crores Eighty One Lakhs Seven Thousand Eight Hundred Thirty)
	July 2017 to October 2022	INR 147,51,05,772 (Rupees One Hundred Forty Seven Crores Fifty One Lakhs Five Thousand Seven Hundred Seventy Two)

The notice advises Deltatech Gaming Limited to pay the alleged tax shortfall along with interest and penalty failing which a show cause notice will be issued to the Company under Section 74(1) of the CGST Act, 2017.

The amounts claimed in the abovementioned notice are *inter alia* based on the gross bet value of all games played during the relevant period. Demand of GST on gross bet value, rather than gross rake amount, has been an industry issue and various representations have already been made to the Government at an industry level in relation to this issue.

The notice also states that the CEO & Executive Director of Deltatech Gaming Limited, being in charge of its day to day affairs, is liable for a penalty under Section 122(3)(a) of the CGST Act, 2017 read with the West Bengal GST Act, 2017.

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune – 411001.

Bayside Mall, 2nd Floor, Tardeo Road, Haji Ali, Mumbai - 400 034. URL : www.deltacorp.in	Phone : +91 22 4079 4700 Fax : +91 22 4079 4777 Email : secretarial@deltin.com CIN : L65493PN1990PLC058817
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The Company and its subsidiary have been legally advised that the above notice and the tax demands are arbitrary and contrary to law, and the Company and its subsidiary will pursue all legal remedies available to them to challenge such tax demands and related proceedings.

For Delta Corp Limited

Dilip Vaidya
Company Secretary & Vice President- Secretarial
FCS NO.7750

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