

March 23, 2022

To,  
**On-Line Surveillance Department**  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai 400 001  
Script Code: 590078

**Sub: Clarification on Price Movement**

Dear Sir,


This is with reference to your Email letter bearing Reference No. L/SURV/ONL/PV/SR/2021-2022/2110 dated March 23, 2022, requiring us to provide response in respect of significant movement in the price of our security at your Exchange, in the recent past.

In this regard we would like to clarify that, we have already provided all the information/announcement to the Stock Exchange, as required and in our opinion, we do not have any other information/announcement (including impending announcement) which may have a bearing on the price/volume behavior of our scrip.

We trust you will find the above in order.

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah  
Company Secretary