

January 27, 2025

To,

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Scrip Code:** 533100

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of meeting of Board of Directors of Premier Energy and Infrastructure Limited ("Company") held on January 27, 2025.**

We wish to inform that the Board of Directors of the Company, at its meeting held today i.e., January 27, 2025 have considered and approved the Un-audited Financial Results for the quarter ended December 31, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited financial results for the quarter ended December 31, 2024. We also enclose a copy of the Limited Review Report dated January 27, 2025 issued by R. Sundararajan & Associates, Chartered Accountants, Statutory Auditors on the un-audited financial results for the quarter ended December 31, 2024. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

The details of the unaudited financial results of the company for the quarter ended December 31, 2024 shall be available on the website of the company at <https://premierenergylimited.in/> and on the website of the stock exchange.

The Meeting commenced at 4.30 PM and concluded at 5.45 PM.

Thanking you,

Yours Faithfully,

**For Premier Energy and Infrastructure Limited**

**A V Ramalingam**  
**Company Secretary and Compliance officer**

**Encl: As above**



# PREMIER ENERGY AND INFRASTRUCTURE LIMITED

CIN: L45201TN1998PLC015521

Regd Office: Ground Floor, Tangy Apartments, 34 / 6 Dr P V Cherian Road, Egmore, Chennai 600 008

Phone No. 044 - 28270041 email id: premierinfra@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2024

S No	Particulars	Quarter ended			Year to date		Previous Year
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations	-	-	-	-	498.00	498.00
	b) Other Income	88.33	33.36	-	147.26	1.80	3.34
	<b>Total Income from Operations (net)</b>	88.33	33.36	-	147.26	499.80	501.34
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	326.77	326.77
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of Stock in trade	-	-	-	-	-	-
	d) Employee benefit expense	4.71	3.99	3.99	12.69	11.97	16.34
	e) Depreciation and amortization expense	-	-	-	-	-	-
	f) Finance Costs	16.43	0.01	-	16.49	-	0.01
	g) Other Expenses	80.29	6.75	21.78	133.53	61.53	113.43
	<b>Total Expenses</b>	101.43	10.75	25.77	162.71	400.27	456.54
3	<b>Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1-2)</b>	(13.10)	22.61	(25.77)	(15.45)	99.53	44.79
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
6	<b>Net Profit/ (Loss) for the period before tax (after exceptional &amp; extraordinary items) (3+4+5)</b>	(13.10)	22.61	(25.77)	(15.45)	99.53	44.79
7	<b>Tax expenses</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expense</b>	-	-	-	-	-	-
8	<b>Net Profit/ (Loss) for the period after tax (6-7)</b>	(13.10)	22.61	(25.77)	(15.45)	99.53	44.79
9	Other Comprehensive Income	-	-	-	-	-	(0.20)
10	<b>Total Comprehensive Income/ (Loss)</b>	(13.10)	22.61	(25.77)	(15.45)	99.53	44.99
11	Paid up Equity Share Capital (face Value Rs. 10 per Equity Share)	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01	4,135.01
12	<b>Earnings per Share</b>						
	a) Basic	(0.03)	0.05	(0.06)	(0.04)	0.24	0.11
	b) Diluted	(0.03)	0.05	(0.06)	(0.04)	0.24	0.11
A	<b>PARTICULARS OF SHAREHOLDING</b>						
	<b>Public Shareholding</b>						
	- Number of Shares	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345
	- Percentage of Shareholding	40.60	40.60	40.60	40.60	40.60	40.60
	<b>Promoters and Promoter group shareholding</b>						
	a) Fledged / encumbered						
	- Number of shares	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000
	- Percentage of Shares ( as a % of the total shareholding of Promoter & Promoter group)	85.90	85.90	85.90	85.90	85.90	85.90
	- Percentage of Shares ( as a % of the total share capital of the Company)	51.03	51.03	51.03	51.03	51.03	51.03
	b) Non encumbered						
	- Number of shares	34,62,715	34,62,715	34,62,715	34,62,715	34,62,715	34,62,715
	- Percentage of Shares ( as a % of the total shareholding of Promoter & Promoter group)	14.10	14.10	14.10	14.10	14.10	14.10
	- Percentage of Shares ( as a % of the total share capital of the Company)	59.40	59.40	59.40	59.40	59.40	59.40
A	Investor Complaints: Pending at the beginning of the quarter Nil; Received during the quarter - Nil, disposed during the quarter - Nil, remaining at the end of the quarter - Nil						
B	<b>Notes:</b>						
1	The above results were reviewed at the Audit Committee and approved by the Board of Directors of the company at its meeting held on January 27, 2025. The auditors have expressed a qualified opinion.						
2	These unaudited standalone results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In accordance with the requirements of Section 133 of the Companies Act, 2013, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim financial reporting, read with the relevant rules issues there under and other accounting principles generally accepted in India.						
3	The suspension of Trading in equity shares of the company was revoked by BSE Ltd w.e.f. 26th November, 2024 vide their Notice No. 20241118-18 dated 18th November, 2024.						
4	Though the company's current liabilities exceeded by its net realisable current assets by Rs. 37.56 crores, the company has settled all outstanding dues to major lenders, the company is in the process of identifying new Projects/ Proposals. Considering these and financial commitment of the promoter group, the management has prepared the financial statements by applying the "Going" assumption.						
5	The company has an unconfirmed balance of outstanding trade payables amounting Rs. 31.98 lacs. Pending confirmation no adjustments have been carried out to the carrying values and the balances as per books of account have been adopted. In the opinion of the Management, the amount stated in the Balance Sheet is fully payable.						
6	Previous year's/ period's figures have been regrouped / rearranged wherever necessary to conform to current year's / period's classification / reporting						
	for PREMIER ENERGY AND INFRASTRUCTURE LIMITED						
							
	 M Narayanamurthi Managing Director DIN: 00332455						
	Place: Chennai Date: January 27, 2025						



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED**  
**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS**  
**ENDED 31<sup>ST</sup> DECEMBER, 2024**

**THE BOARD OF DIRECTORS OF**  
**M/s. PREMIER ENERGY AND INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying statement of financial results of **M/s Premier Energy and Infrastructure Limited** ("the company") for the quarter ended 31st December 2024 and the year to date results for the period from April 1, 2024 to December 31, 2024 (including the period from April 1, 2024 to June 30, 2024 reviewed by predecessor statutory auditors vide their "Independent Auditor's review report on of Interim financial results dated August 14, 2024 which we have relied upon) (the "Financial Results") which are included in the accompanying Statement of Unaudited Financial results for the Quarter and the Nine months ended December 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company



personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**4. Basis of Qualified Conclusion:**

- a. As stated in Note no. 5 to the accompanying statement, the Company had an unconfirmed/un-reconciled balances of outstanding trade payables of Rs.31,97,892/- and same are over 48 months, the provisioning/write off of such bad debts and write back of liabilities could not be ascertained. Due to unavailability of sufficient appropriate audit evidence to corroborate management's assessment of recoverability of the above said amounts and as these are outstanding for more than 48 months, we are unable to comment on the recoverability of the same.
- b. We draw attention to the following matters:
  - (i) As stated in Note no. 3 of the Standalone Financial Results, the suspension in trading of equity shares has been revoked wef 26<sup>th</sup> November 2024 vide their Notice number 20241118-18
  - (ii) We draw attention to Note no. 4 of the standalone financial results, which indicates that the company has accumulated losses and no active business operations in the recent past. These conditions indicate that a material uncertainty exists, that may cast a significant doubt on the company's ability as going concern. However, the Ind AS financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note. Our conclusion is not modified in respect of the above matters.

**5. Qualified Conclusion:**

Based on our review conducted, except for the possible effects of the matter described in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under section 133 of the Act, and as per the presentation requirements of the SEBI Circulars, and other accounting principles generally accepted in India, has



**M/s. R.SUNDARARAJAN & ASSOCIATES**

not disclosed the information required to be disclosed, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Sundararajan & Associates**

**Chartered Accountants**

**F.R.No.008282S**



**CA Narasimma Raghavan R**

**Managing Partner**

**M.No.211700**

**UDIN: 25211700BMLNIY3075**

**January 27, 2025**

**Chennai - 600 045**



**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**

CIN: L45201TN1998PLC015521

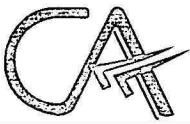
Regd Office: Ground Floor, Tanga Apartments, 34 / 6 Dr P V Cheriaan Road, Egmore, Chennai 600 008

Phone No. 044 - 28270041 email id: premierinfra@gmail.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2024

(Rs. in lakhs, except per equity share data)

S No	Particulars	Quarter ended			Year to date		Previous Year
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations	-	-	-	-	498.00	498.00
	b) Other Income	88.33	33.36	-	147.26	1.80	3.34
	<b>Total Income from Operations (net)</b>	<b>88.33</b>	<b>33.36</b>	<b>-</b>	<b>147.26</b>	<b>499.80</b>	<b>501.34</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	326.77	326.77
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and Stock in trade	-	-	-	-	-	-
	d) Employee benefit expense	13.96	14.04	11.37	39.06	33.45	44.58
	e) Depreciation and amortization expense	-	-	-	-	-	-
	f) Finance Costs	16.44	0.01	0.01	16.58	4.61	9.78
	g) Other Expenses	83.35	11.89	24.51	144.24	69.85	152.95
	<b>Total Expenses</b>	<b>113.75</b>	<b>25.94</b>	<b>35.89</b>	<b>199.88</b>	<b>434.68</b>	<b>534.07</b>
3	<b>Net Profit/ (Loss) for the period (before tax, exceptional and extraordinary items) (1 - 2)</b>	<b>(25.42)</b>	<b>7.42</b>	<b>(35.89)</b>	<b>(52.62)</b>	<b>65.12</b>	<b>(32.74)</b>
4	Exceptional items	-	-	-	-	-	-
5	Extraordinary items	-	-	-	-	-	-
6	<b>Net Profit/ (Loss) for the period before tax (after exceptional &amp; extraordinary items) (3+4+5)</b>	<b>(25.42)</b>	<b>7.42</b>	<b>(35.89)</b>	<b>(52.62)</b>	<b>65.12</b>	<b>(32.74)</b>
7	<b>Tax expenses</b>						
	a) Current Tax	-	-	-	-	-	6.59
	b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.59</b>
8	<b>Net Profit/ (Loss) for the period after tax (6-7)</b>	<b>(25.42)</b>	<b>7.42</b>	<b>(35.89)</b>	<b>(52.62)</b>	<b>65.12</b>	<b>(39.33)</b>
9	Other Comprehensive Income	-	-	-	-	-	(0.20)
10	<b>Total Comprehensive income/ (Loss)</b>	<b>(25.42)</b>	<b>7.42</b>	<b>(35.89)</b>	<b>(52.62)</b>	<b>65.12</b>	<b>(39.13)</b>
11	<b>Paid up Equity Share Capital (face Value Rs. 10 per Equity Share)</b>	<b>4,135.01</b>	<b>4,135.01</b>	<b>4,135.01</b>	<b>4,135.01</b>	<b>4,135.01</b>	<b>4,135.01</b>
12	<b>Earnings per Share</b>						
	a) Basic	(0.06)	0.02	(0.09)	(0.13)	0.16	(0.09)
	b) Diluted	(0.06)	0.02	(0.09)	(0.13)	0.16	(0.09)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
	<b>Public Shareholding</b>						
	- Number of Shares	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345	1,67,87,345
	- Percentage of Shareholding	40.60	40.60	40.60	40.60	40.60	40.60
	<b>Promoters and Promoter group shareholding</b>						
	a) Pledged / encumbered						
	- Number of shares	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000	2,11,00,000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	85.90	85.90	85.90	85.90	85.90	85.90
	- Percentage of Shares (as a % of the total share capital of the Company)	51.03	51.03	51.03	51.03	51.03	51.03
	b) Non encumbered						
	- Number of shares	34,62,715	34,62,715	34,62,715	34,62,715	34,62,715	34,62,715
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	14.10	14.10	14.10	14.10	14.10	14.10
	- Percentage of Shares (as a % of the total share capital of the Company)	59.40	59.40	59.40	59.40	59.40	59.40
A	<b>Investor Complaints: Pending at the beginning of the quarter Nil; Received during the quarter - Nil, disposed during the quarter - Nil, remaining at the end of the quarter - Nil</b>						
B	<b>Notes:</b>						
1	The above results were reviewed at the Audit Committee and approved by the Board of Directors of the company at its meeting held on January 27, 2025. The auditors have expressed a qualified opinion.						
2	These unaudited consolidated results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In accordance with the requirements of Section 133 of the Companies Act, 2013, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim financial reporting, read with the relevant rules issued there under and other accounting principles generally accepted in India.						
3	The suspension of Trading in equity shares of the company was revoked by BSE Ltd w.e.f.26th November, 2024 vide their Notice No. 20241118-18 dated 18th November, 2024.						
4	Though the holding company's current liabilities exceeded by its net realisable current assets by Rs. 37.56 crores, the company has settled all outstanding dues to major lenders, the company is in the process of identifying new Projects/ Proposals. Considering these and financial commitment of the promoter group, the management has prepared the financial statements by applying the "Going" assumption.						
5	The company has a unconfirmed balance of outstanding trade payables amounting Rs. 31.98 lacs. Pending confirmation no adjustments have been carried out to the carrying values and the balances as per books of account have been adopted. In the opinion of the Management, the amount stated in the Balance Sheet is fully payable.						
6	In view of the amendment to memorandum of Understanding, the subsidiaries of the company have agreed on extension of moratorium for a period of one year starting from 1st April 2024 until 31st March 2025, on the light of same the subsidiaries company have not recognised the Rental Income and the same effect is not provided in the consolidated Financials Statements.						
7	Previous year's/ period's figures have been regrouped / rearranged wherever necessary to conform to current year's / period's classification / reporting						
	Place : Chennai Date : January 27, 2025						
	For Premier Energy and Infrastructure Limited						
	 <b>M Narayanamurthi</b> Managing Director DIN: 00332455						
							



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UNAUDITED**  
**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS**  
**ENDED DECEMBER 31, 2024**

**TO THE BOARD OF DIRECTORS OF**

**M/s. PREMIER ENERGY AND INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying statement of consolidated financial results of **Premier Energy and Infrastructure Limited** ("the Parent") and its subsidiaries (the Parent Company and its subsidiary together referred to as the "the Group") for the quarter ended 31<sup>st</sup> December 2024 and the year to date results for the period from April 1, 2024 to December 31, 2024 (including the period from April 1, 2024 to June 30, 2024 reviewed by predecessor statutory auditors vide their "Independent Auditor's review report on of Interim financial results dated August 14, 2024 which we have relied upon) (the "Financial Results") which are included in the accompanying Statement of Unaudited Consolidated Financial results for the Quarter and Nine months ended December 31, 2024 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform

Page 1 of 3



the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Premier Energy Investments Limited - Parent Company

RCI Power Limited - Subsidiary Company

RCI Power (AP) Limited - Subsidiary Company

**5. Basis of Qualified Conclusion:**

- a. As stated in Note no. 5 to the accompanying statement, the Company had a unconfirmed/un-reconciled balances of outstanding trade payables of Rs. 31,97,892 and same are over 48 months, the provisioning/writeoff of such bad debts and write back of liabilities could not be ascertained. Due to unavailability of sufficient appropriate audit evidence to corroborate management's assessment of recoverability of the above said amounts and as these are outstanding for more than 48 months, we are unable to comment on the recoverability of the same.
- b. We draw attention to the following matters
  - (i) As stated in Note no. 3 of the Standalone Financial Results, the suspension in trading of equity shares has been revoked wef 26<sup>th</sup> November 2024 vide their Notice number 20241118-18
  - (ii) We draw attention to Note no. 4 of the consolidated financial results, which indicates that the company has accumulated losses and no active business operations in the recent past. These conditions indicate that a material uncertainty exists that may cast a significant doubt on the company's ability as going concern. However, the Ind AS financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said note.
  - (iii) We draw attention to Note no. 6 of the consolidated financial results, which indicates that the subsidiary companies have not recognized rental income for the reasons stated in the note.



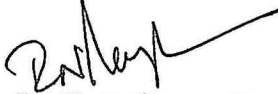


- c. We did not review the interim financial results and other financial information of all the subsidiaries included in the Statement, whose financial information reflects total net loss of Rs 37.17 lakhs as at 31st December 2024. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

**6. Qualified Conclusion**

Based on our review conducted as stated above, except for the effect of matters as mentioned in para 5, nothing has come to our attention that causes us to believe that the accompanying Financial Results, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**for R Sundararajan & Associates**  
**Chartered Accountants**  
**F.R.No.008282S**



**CA Narasimma Raghavan R**  
**Managing Partner**

**M.No.211700**

**UDIN: 25211700 BMLNIZ 3057**



**January 27, 2025**  
**Chennai - 600 045**