



AMJ LAND HOLDINGS LIMITED

Registered Office

VJ:81

5th August, 2020

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020.** A copy of the said results together with the Limited Review Report for the Quarter ended on that date are attached for your information and record.

The meeting commenced at 11.45 a.m. and concluded at 12.45 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**

Rajni Ahuja
Compliance Officer
Encl.: As Above



Registered Office:

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E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

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AMJ LAND HOLDINGS LIMITED
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 Website:www.amjland.com; CIN: L21012MH1064PLC013058

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2020
 (Rs. in lakhs, unless otherwise stated)

Particulars	Standalone results				Consolidated results			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I Revenue from operations	85.89	700.90	352.02	1,711.64	85.89	700.90	352.02	1,711.64
II Other Income	106.75	174.63	90.50	888.03	101.48	172.91	85.66	873.90
III(a) Transfer from Capital reserve (revaluation gain, realised)	-	309.76	-	309.76	-	309.76	-	309.76
III Total Income (I+II)	192.64	1,185.29	442.52	2,909.43	187.37	1,183.57	437.68	2,895.30
IV Expenses								
Stock in trade (land development rights acquired on transfer of land)	-	254.34	-	254.34	-	254.34	-	254.34
Cost of material consumed	85.84	61.99	462.75	1,340.80	85.84	61.99	462.76	1,340.80
Changes in inventories of work-in-progress, and finished inventory	(85.84)	166.47	(296.32)	(711.27)	(85.84)	166.47	(296.32)	(711.27)
Employees benefit expenses	55.45	23.67	41.83	148.86	55.45	23.67	41.83	148.86
Finance costs	0.02	0.11	0.78	1.75	0.03	0.11	0.78	1.76
Depreciation and amortization expenses	46.15	46.14	46.18	184.66	46.15	46.14	46.18	184.66
Other expenses	36.74	165.00	131.41	602.28	36.92	164.90	132.22	504.55
Total expenses (IV)	138.36	717.72	386.71	1,821.42	138.55	717.62	387.45	1,823.70
V Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV)	54.28	467.57	55.81	1,088.01	48.82	465.95	50.23	1,071.60
Share of net profit/(loss) of associates, joint venture accounted by using equity method	-	-	-	-	(16.11)	(4.83)	(28.01)	27.28
VI Profit before tax	54.28	467.57	55.81	1,088.01	32.71	461.12	22.22	1,098.88
VII Tax expenses								
(1) Current tax	10.00	113.71	39.60	282.20	10.00	113.71	39.60	282.20
(2) Deferred tax	(1.20)	(108.28)	(25.17)	(163.79)	(1.20)	(108.28)	(25.17)	(163.79)
VIII Profit for the period (VI-VII)	45.48	462.14	41.38	969.60	23.91	455.69	7.79	980.47
IX Other comprehensive income								
A) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
- Tax relating to above items	-	-	-	-	-	-	-	-
B) Items that will not be reclassified to profit or loss								
- Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	-	-	-	-	171.11	16.79	(52.37)	(163.62)
- Share of remeasurements of post-employment benefit obligations from associate (net of tax)	-	-	-	-	-	(0.04)	-	(0.04)
- Changes in fair value of FVOCI equity instruments	31.74	(26.53)	(26.66)	(44.70)	113.95	(95.25)	(95.73)	(160.47)
- Remeasurements of post-employment benefit obligations	0.71	1.03	0.60	2.85	0.71	1.03	0.60	2.85
- Tax relating to above item	(0.20)	(0.28)	(0.17)	(0.79)	(0.20)	(0.28)	(0.17)	(0.79)
Other comprehensive income for the year, net of tax	32.25	(25.78)	(26.23)	(42.64)	285.57	(77.74)	(147.67)	(322.07)
X Total comprehensive income for the year (VIII+IX)	77.73	436.36	15.15	926.96	309.48	377.95	(139.88)	658.40
XI Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00
XII Reserves (other equity excluding revaluation reserve)	-	-	-	8,470.66	-	-	-	8,253.92
XIII Earning per equity share : Basic and Diluted (in Rs.)	0.11	1.13	0.10	2.36	0.06	1.11	0.02	2.39

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30TH, 2020

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
- (b) Wind Power Generation
- (c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

Particulars	(Rs. in lakhs)			
	Quarter ended		Year ended	
	30.06.2020 (Unaudited)	31.03.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
Segment Revenue				
a) Real Estate Business	25.17	659.00	276.66	1,340.41
b) Wind Power Generation	60.72	41.90	75.36	371.23
c) Investment	-	-	-	-
Net sale/ Income from operation	85.89	700.90	352.02	1,711.64
Segment Results (Profit before interest, tax & depreciation) :				
a) Real Estate Business	6.83	556.96	109.15	1,287.65
b) Wind Power Generation	39.30	21.90	55.15	286.70
c) Investment	(5.46)	(1.61)	(5.57)	(16.40)
Total	40.67	577.25	158.73	1,557.95
Less: Depreciation (allocable to segment)				
a) Real Estate Business	13.69	15.16	14.04	56.29
b) Wind Power Generation	25.27	25.26	25.31	101.06
c) Investment	-	-	-	-
Total	38.96	40.42	39.35	157.35
Less: Finance Cost (for specific borrowing allocated)				
a) Real Estate Business	0.02	-	0.75	1.56
b) Wind Power Generation	-	-	-	-
c) Investment	0.01	-	-	0.01
Total	0.03	-	0.75	1.57
Add/(Less): Other unallocable income/(expenses), net	31.03	(75.71)	(96.41)	(300.15)
Profit before tax	32.71	461.12	22.22	1,098.88
Segment Assets				
a) Real Estate Business	5,214.34	5,364.81	4,893.82	5,364.81
b) Wind Power Generation	1,662.05	1,658.79	1,800.99	1,658.79
c) Investment	21.97	21.77	16.20	21.77
d) Unallocated	5,916.46	5,392.88	4,981.75	5,392.88
Total Assets	12,814.82	12,438.25	11,692.76	12,438.25
Segment Liabilities				
a) Real Estate Business	1,911.42	1,878.09	1,206.30	1,878.09
b) Wind Power Generation	16.71	32.84	7.03	32.84
c) Investment	0.33	0.64	0.41	0.64
d) Unallocated	361.19	320.99	524.71	320.99
Total Liabilities	2,289.65	2,232.56	1,738.45	2,232.56



Notes:

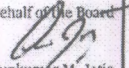
1. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
2. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 5, 2020
3. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The consolidated financial results include financial results of :-

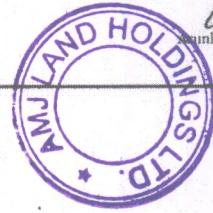
Name	Relationship
Pudumjee Investment & Finance Company Limited	Subsidiary Company
Pudumjee G.Corp Developers	Joint Operation Firm
GCorp AMJ Land Township Private Limited	Joint Venture
3P Land Holdings Limited	Associate Company
Pudumjee Plant Laboratories Limited	Associate Company

5. The COVID-19 outbreak has developed rapidly in India and across the globe. Measures taken by the Government to contain the virus, like lock-downs and other measures, have affected economic activity and caused disruption to regular business operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities including receivables, loans, investments and inventories. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial statements, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.
6. The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

Place: Pune
Date: August 05, 2020

For and on behalf of the Board


Anant Kumar M. Jatia
Chairman





J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter ended June 30, 2020 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The standalone financial results include the unaudited financial results of the Joint operation entity, whose financial information reflect the Company's share of total revenue of Rs. nil and total comprehensive income/(loss) (comprising of net profit/(loss) after tax and other comprehensive income) of Rs. (13.54) lakhs for the quarter ended June 30,

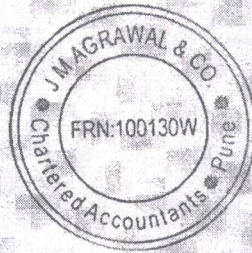




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2020, as considered in the Statement. This financial information have been reviewed by their independent auditors. The independent auditors' review reports on financial information of the jointly controlled entity have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity, is based solely on the report of other auditor.



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner

Membership Number: 148757

UDIN:20148757AAAAABC1578

Place: Akola

Date: August 5, 2020



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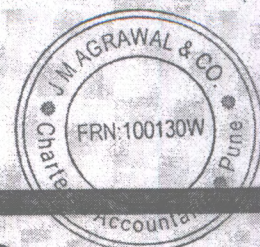
Chartered Accountants

Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the unaudited consolidated financial results of AMJ Land Holdings Limited (the "Holding Company") and its subsidiary (holding company and its subsidiary together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended June 30, 2020 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Pudumjee Investment & Finance Company Limited	Subsidiary Company
2	M/s. Pudumjee G-Corp Developers	Joint Operation Entity
3	3P Land Holdings Limited	Associate Company
4	Pudumjee Plant Laboratories Limited	Associate Company
5	G-Corp AMJ Land Township Private Limited	Joint Venture Company

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in





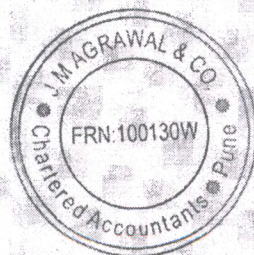
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accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated financial results include the unaudited financial results of the Joint operation entity, whose financial information reflect the Group's share of total revenue of Rs. nil and total comprehensive income/(loss) (comprising of net profit/(loss) after tax and other comprehensive income) of Rs. (13.54) lakhs for the quarter ended June 30, 2020, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of total comprehensive income of Rs. 0.03 lakhs for the quarter ended June 30, 2020, in respect of one joint venture whose financial statements have not been reviewed by us. These financial information have been reviewed by their respective independent auditors. The independent auditors' review reports on financial information of these jointly controlled entities have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The Statement includes the interim financial information of a firm M/s. Prime Mall Developers ("the Entity"), which is an associate of the Group's associate company. The consolidated financial statements include the Holding Company's share of total comprehensive income [comprising of profit/ (loss) and other comprehensive income/ (loss)] of Rs. (0.06) lakhs for the quarter ended June 30, 2020 in respect of the Entity. These financial information have been furnished to us by the Board of Directors, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Entity is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, unaudited financial results are not material to the Group.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Place: Akola
Date: August 5, 2020

Punit Agrawal
Partner
Membership Number: 148757

UDIN:20148757AAAABD2013