

VIDLI RESTAURANTS LIMITED

Reg Office:-D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.
•T: +91 74000 58768 •W: www.kamatsindia.com •E: cs@kamatsindia.com
CIN: L55101MH2007PLC173446

Date: 13th February, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 539659
Scrip ID: VIDLI

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held on Monday, 13th February, 2023, have considered and approved:

1. Unaudited Consolidated and Standalone Financial Results for the quarter and year to date ended on 31st December, 2022. In terms of the regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith Unaudited Consolidated and Standalone Financial Results for the Quarter and Year to date ended on 31st December, 2022 along with the limited Review Report thereon.
2. Appointment of Mr. Ammin U. Rajqotwala as the Additional Director of the Company to hold the office of Non-Executive Independent Director for a period of five years w.e.f 13th February, 2023. Mr. Ammin U. Rajqotwala was also inducted as a member in the Audit Committee and as Chairman in the Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.

A brief profile of Mr. Ammin U. Rajqotwala is enclosed herewith. There is no relationship between the Directors of the Company and Mr. Ammin U. Rajqotwala.

Approval of the shareholder for the said appointment will be availed within the time period of three months. The timelines and other requisite details with this regard will be communicated separately.

3. Appointment of Ms. Nanette D'sa on the Board of Directors of Vitizen Hotels Limited, unlisted material subsidiary of the Company as per Regulation 24 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.



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The meeting of the Board of Directors commenced at 12.00 noon and concluded at 2.30 p.m.

Please take the same in your records.

Thanking You
For Vidli Restaurants Limited



Dr. Vidhi V. Kamat
Managing Director
DIN: 07038524
Encl: a/a



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Brief Profile of Mr. Ammin U. Rajgotwala

Mr. Ammin Rajgotwala is a widely experienced healthcare professional, qualified in Hospitality Management (Mumbai and Oxford) having over 35 years of international experience.

Mr. Ammin Rajgotwala is a Serial Entrepreneur, Founder of several successful businesses in the fields of Facility Management, Hospitality, Healthcare, Human Resources and Edutech. Being a serial entrepreneur, he has founded, grown, managed various businesses across various segments building them from start-up levels to pan India entities.



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Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078, website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Statement of Standalone Profit and Loss for the quarter and nine months period ended 31st December 2022

₹ in Lacs

Particulars	Quarter ended 31st December 2022	Quarter ended 30th September 2022	Quarter ended 31st December 2021	9 months ended 31st December	9 months ended 31st December	Year Ended 31st March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
(a) Revenue from Operations	429.35	428.82	113.83	1,255.73	261.05	396.17
(b) Other Income	19.73	29.16	1.87	51.96	6.03	19.86
Total income	449.08	457.98	115.70	1,307.69	267.08	416.03
2. Expenses						
(a) Cost of Material Consumed	158.91	135.67	55.32	413.26	116.12	155.87
(b) Changes In Inventories	(23.22)	2.19	(1.72)	(19.11)	(1.75)	(5.09)
(c) Employee Benefit Expenses	101.98	94.39	20.98	278.94	60.83	105.06
(d) Finance Costs	3.69	3.75	1.69	10.72	5.17	8.02
(e) Depreciation and Amortization Expenses	4.42	3.54	3.97	11.06	14.27	19.03
(f) Other Expenses	194.90	182.50	47.45	537.04	82.49	127.17
Total Expenses	440.67	422.04	127.69	1,231.91	277.13	410.06
Profit/(Loss) before exceptional, extraordinary and prior period items and	8.41	35.94	(11.99)	75.78	(10.05)	5.97
Exceptional Items	-	-	-	-	-	-
prior period items and tax						
Extraordinary Items	-	-	-	-	-	-
Prior Period Item	-	-	-	-	-	-
Profit/(Loss) Before Tax	8.41	35.94	-11.99	75.78	-10.05	5.97
Tax Expenses		8.98				
Current Tax	(2.45)	-	(0.39)	14.39	-	0.99
Taxation for Earlier Years						
Deferred Tax	(0.29)	3.10	-	5.91	2.81	0.96
Mat Credit (Entitlement) / Reversed			0.39		-	(0.99)
Profit/(Loss) for the year	11.15	23.86	(11.99)	55.48	(12.86)	5.01
Other Comprehensive Income						
(i) Items that will not be re classified to Profit & Loss						-
Profit/ (Loss) for the year	11.15	23.86	(11.99)	55.48	(12.86)	5.01
Paid up equity share capital (face value of equity share Rs 10/- each)	1,082.50	1,082.50	433.00	1,082.50	433.00	757.75
a)Basic (Rs.)	0.10	0.22	(0.28)	0.51	(0.30)	0.11
b) Diluted (Rs.)	0.10	0.22	(0.28)	0.51	(0.30)	0.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 13th February, 2023.
- The Company is operating only in Hospitality and allied Services Segment.
- There are no investors complaints pending as on 31st December, 2022.
- The Company has adopted the Indian Accounting Standards (IND AS) and made appropriate changes in grouping / regrouping of results in respect of unaudited figures for nine months ended 31st December 2022.
- Previous period / year figures have been re-grouped / re-classified wherever considered necessary to confirm to current period classification.
- The Auditors of the Company have carried out the limited review of the above financial results.
- The Company shall provide reconciliation of its equity and net profit/loss as per the paragraph 32 of IND AS 101- first time adoption of IND AS at the time of submitting financials for the year ended 31st March, 2023.

For Vidli Restaurants Limited


 Dr. Vidhi V. Kamat
 DIN: 07038524
 Managing Director
 Mumbai: 13th February, 2023



Partners :

Sohan Chaturvedi FCA
Chaturvedi V N FCA
Nashir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shruti Chaturvedi ACA
Prakash Mishra FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118024W

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF VIDLI RESTAURANTS LTD FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

To
The Board Members
Vidli Restaurants Ltd.

- 1) We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of Vidli Restaurants Ltd ("the Company") for the quarter and Nine months ended on December 31, 2022. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial statements consists of making inquiries, primarily of company personnel responsible for financial and accounting matters, applying analytical and other review procedures. A review does not

Prakash Mishra

substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) Other matter:

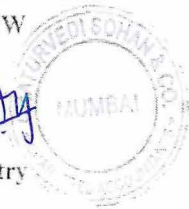
We did not review the unaudited financial results for the quarter ended on 31st December, 2021, for the Nine months ended on 31st December, 2021 and the audited results for the year ended on 31st March, 2022 included in the standalone financial results of the company, as the same were reviewed by other auditors.

- 5) Based on our review conducted as above, nothing has come to our attention which causes us to believe that the accompanying statement of the company, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act 2013, as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN: 118424W

Prakash Mistry

Prakash Mistry
Partner
Membership No: 101136
UDIN: 23101136BGWUJO2613



Place: Mumbai
Date: 13.02.2023

VIDLI RESTAURANTS LIMITED

CIN No. L55101MH2007PLC173446

Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

website : www.kamatsindia.com Email ID : cs@kamatsindia.com

Consolidated Statement of Profit and Loss for quarter and nine months period ended 31st December, 2022

₹ in Lacs

Particulars	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	Year Ended
	31st December, 2022	30th September, 2022	31st December, 2021	31st December, 2022	31st December, 2021	31st March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income						
(a) Revenue from Operations	667.60	572.47	265.66	1,806.04	553.00	813.23
(b) Other Income	39.62	65.09	9.42	108.99	15.02	62.62
Total Income	707.22	637.56	275.08	1,915.03	568.02	875.86
2. Expenses						
(a) Cost of Material Consumed	204.21	157.66	67.64	500.66	138.33	192.34
(b) Changes In Inventories	(11.55)	0.50	16.63	(10.73)	32.40	(5.09)
(c) Employee Benefit Expenses	148.47	139.87	58.03	414.07	151.99	244.75
(d) Finance Costs	9.14	9.55	7.17	27.46	21.10	37.98
(e) Depreciation and Amortization Expenses	6.38	5.48	6.67	16.79	13.00	22.63
(f) Other Expenses	295.81	275.32	100.53	818.84	218.08	363.58
Total Expenses	652.46	588.37	256.67	1,767.09	574.90	856.19
Profit/(Loss) before exceptional, extraordinary and prior period items and tax	54.76	49.19	18.41	147.94	-6.88	19.66
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before extraordinary and prior period items and tax	54.76	49.19	18.41	147.94	-6.88	19.66
Extraordinary Items	-	-	-	-	-	-
Prior Period Item	-	-	-	-	-	-
Profit/(Loss) Before Tax	54.76	49.19	18.41	147.94	-6.88	19.66
Tax Expenses						
Current Tax	9.52	12.66	(0.39)	33.71	-	3.29
Taxation for Earlier Years	-	-	-	-	-	-
Deferred Tax	(0.26)	2.94	-	5.63	2.81	4.30
MAT Credit (Entitlement)/Reversed	-	-	0.39	-	-	(0.99)
Net Profit For the period before minority interest	45.50	33.58	18.41	108.60	(9.69)	13.07
Less : Adjustment for Pre Aquisition profit/(Loss)	-	-	-	-	-	12.21
Less : Minority Interest	5.55	1.56	4.86	8.49	0.15	1.97
Profit/(Loss) for the year	39.95	32.03	13.55	100.11	(9.84)	(1.12)
Other Comprehensive Income						
(i) Items that will not be re classified to Profit & Loss	-	-	-	-	-	-
Profit/ (Loss) for the year	39.95	32.03	13.55	100.11	(9.84)	(1.12)
Paid up equity share capital (face value of equity share Rs.10/- each)	1,082.50	1,082.50	433.00	1,082.50	433.00	757.75
a) Basic (Rs.)	0.37	0.30	0.31	0.92	(0.23)	0.11
b) Diluted (Rs.)	0.37	0.30	0.31	0.92	(0.23)	0.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 13th February, 2023.
- The company is operating only in Hospitality and allied Services Segment.
- There are no investors complaints pending as on 31st December, 2022.
- The Company has adopted the Indian Accounting Standards (IND AS) and made appropriate changes in grouping / regrouping of results in respect of unaudited figures for nine months ended 31st December, 2022.
- Previous period / year figures have been re-grouped / re-classified wherever considered necessary to confirm to current period classification.
- The Auditor of the Company has carried out the limited review of the above financial results.
- The Company shall provide reconciliation of its equity and net profit/loss as per the paragraph 32 of IND AS 101- first time adoption of IND AS at the time of submitting financials for the year ended 31st March, 2023

For Vidli Restaurants Limited

Dr. Vidhi V. Kamat
Managing Director
DIN: 07038524



Mumbai: 13th February, 2023

Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mishra FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF VIDLI RESTAURANTS LTD FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2022, PERSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

To
The Board of Directors,
Vidli Restaurants Ltd.

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Vidli Restaurants Ltd ("the Company") and its subsidiary (collectively referred to as "the Group") for the quarter and Nine months ended on December 31, 2022. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial statements consists primarily of inquiries, primarily of company personnel responsible for financial and

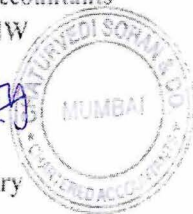
Prakash

accounting matters applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) The accompanying statement includes the unaudited interim financial results of subsidiary company viz., Vitizen Hotels Ltd. whose results include total revenue of Rs.219.44 lacs and total profit of Rs.34.35 lacs for the quarter ended 31st December,2022,which have been reviewed by us.
- 5) Other matter:
We did not review the unaudited financial results for the quarters ended on 31st December,2021,for the Nine months ended on 31st December,2021 and the audited results for the year ended on 31st March,2022 included in the consolidated financial results of the Group.The same were reviewed by other auditors.
- 6) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results of the Group, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act 2013, as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Chaturvedi Sohan & Co.
Chartered Accountants
FRN: 118424W

Prakash Mistry



Prakash Mistry
Partner
Membership No:101136
UDIN: 23101136BGWUJP2585

Place: Mumbai
Date: 13.02.2023