

**CMI LIMITED**AN ISO 9001, ISO 14001
& BS ISO 45001 COMPANY

CIN No. L74899DL 1967 PLC018031

Regd. Office :
PD-II, Jhilmil Metro Station,
Jhilmil Industrial Area,
Delhi-110095
Phone : 011-49570000**Works :** Baddi, Himachal Pradesh-173205 (India)
Faridabad, Haryana-121006 (India)

CMI/CS/2023-24

June 30, 2023

BSE Corporate Compliance & Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001**Listing Department**
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051**BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES****Sub: Reasons for Delay in Submission of Financial Results**

Dear Sir/Madam,

We write to inform you that our company, CMI LIMITED, has encountered certain unforeseen circumstances that have resulted in delay in the submission of our financial results for the Financial Year 2022-23 to National Stock Exchange (NSE) and Bombay Stock Exchange (BSE). We deeply regret any inconvenience caused to the stakeholders by this delay and assure you that we are actively working towards resolving the situation.

We would like to highlight the primary reasons for the delay, as follows:

Resignation of Company Secretary and Chief Financial Officer (CFO): Unfortunately, during the course of the financial reporting period, our Company Secretary and CFO both tendered their resignations, effective 01.06.2023 and 31.05.2023 respectively. These resignations created a sudden void in our financial reporting team, resulting in unforeseen challenges and delays in completing the necessary financial reporting tasks. Considering the present situation, the Company is facing acute manpower deficiency resulting in delay in Compliances. The Company is trying hard to step back on track and is on the edge of completion of Audit procedure.

Initiation of Insolvency and Bankruptcy Code (IBC) Process: Furthermore, we would like to inform you that one of the Financial Creditor of the Company has submitted an application before the Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench under Section 9 of the Insolvency and Bankruptcy Code, 2016(IBC) for initiation of Corporate Insolvency Resolution Process (CIRP). Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench has reserved their order and the final order is still awaited. Consequently, this process has caused delays in the finalization and submission of our financial results to the NSE and BSE.

We understand the importance of timely and accurate financial reporting and are fully committed to resolving these issues promptly. We have already taken steps to address the challenges created by the resignation of our Company Secretary and CFO. Additionally, we are working closely within the department for maintaining compliance with all relevant regulations during the IBC Process.

We assure you that our team is diligently working towards completing the audit process of the financial statements and bringing our reporting obligations up to date as soon as possible. We anticipate submitting the financial results for the Financial Year 2022-23 to the NSE and BSE shortly.



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Once again, we sincerely apologize for this delay. We value our relationship with the exchanges as well as stakeholders and are committed to maintaining transparent and timely communication

regarding our financial performance. We will keep you updated on the progress and any further developments.

Should you have any questions or require additional information, please contact us at cmics@cmilimited.in Thank you for your understanding and continued support.

Yours faithfully,
For CMI Limited

Amit Jain
Managing Director