

August 14, 2020

General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

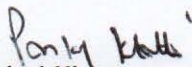
Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant Regulation 23(9) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

This is for your information and records.

Yours faithfully,
For Forbes & Company Limited


Pankaj Khattar
Head Legal & Company Secretary

Encl: as above

FORBES & COMPANY LIMITED

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2020

Related Party Disclosures

Name of the Related Parties and Description of Relationship:

(A) **Holding Company**

Shapoorji Pallonji & Company Private Limited

(B) **Fellow Subsidiaries/ Enterprises under common control : (where there are transactions in the current/ previous year)**

Afcons Infrastructure Limited
Eureka Forbes Institute of Environment (Trust)
Forvol International Services Limited
Jaykali Developer Private Limited
Shapoorji Pallonji Investment Advisors Private Limited
Gokak Textiles Limited
Gossip Properties Private Limited
Shapoorji Pallonji Development Managers Private Limited (formerly Lucrative Properties Private Limited)
Relationship Properties Private Limited
Samalpatti Power Company Private Limited
Shapoorji Pallonji Infrastructure Capital Company Private Limited
Shapoorji Pallonji Engineering and Construction Private Limited
Shapoorji Infrastructure Private Limited
Shapoorji Pallonji Oil & Gas Private Limited
Sterling and Wilson Private Limited
Sterling and Wilson Solar Limited
SP Fabricators Private Limited
Sterling Investment Corporation Private Limited
Paikar Real Estates Private Limited
Shapoorji Pallonji Rural Solutions Private Limited
United Motors (India) Private Limited
Blue Riband Properties Private Limited
Delphi Properties Private Limited

(C) **Associate Companies:**

Neuvo Consultancy Services Private Limited
Euro P2P Direct (Thailand) Co. Limited
Dhan Gaming Solution (India) Private Limited

(D) **Joint Ventures :**

Forbes Concept Hospitality Services Private Limited
Aqualigns Technologies Private Limited
Forbes Aquatech Limited
Infinite Water Solutions Private Limited
AMC Cookware (Proprietary) Limited
Forbes Bumi Armada Limited

(E) **Joint Ventures/ Associates of Holding Company / Fellow Subsidiaries : (where there are transactions)**

Shapoorji Pallonji Bumi Armada Offshore Limited (formerly known as Forbes Bumi Armada Offshore Limited)
HPCL Shapoorji Energy Private Limited
Armada Madura EPC Limited
Transtonnestroy Afcons Joint Venture
M/s G.S. Enterprise
Joyville Shapoorji Housing Private Limited
SD Corporation Private Limited
Shapoorji Pallonji Finance Private Limited
M/s Sterling Motors
SP Armada Oil Exploration Private Limited

(F) **Key Management Personnel :**

Managing Director of Forbes & Company Limited, Mr. Mahesh Tahilyani
Managing Director and CEO of Eureka Forbes Limited, Mr Marzin R. Shroff

Non Executive Directors of Forbes & Company Limited

Shapoor P. Mistry	Chairman
Jai L. Mavani	Non-Executive Director
Kalwan D. Kalyaniwalla	Independent Director (upto 31.03.2019)
D. Sivanandhan	Independent Director
Aslesha Gowariker	Independent Director (w.e.f. 30.06.2016 upto 06.12.2018)
Rani Jadhav	Independent Director (w.e.f. 01.09.2018)
Nikhil Bhatia	Independent Director (w.e.f. 16.05.2019)

(G) **Post employment benefit plan**

Forbes & Company Limited Employees Provident Fund
Eureka Forbes Limited Employees Gratuity Fund
Eureka Forbes Limited Employees Provident Fund
Eureka Forbes Limited Managing Staff Superannuation Scheme



Related party disclosures (contd.)

For the period from 1st October 2019, to 31st March, 2020

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

	Parties in A above	Parties in B above	Parties in C above	Parties in D above	Parties in E above	Parties in F above	Total
Balances							
1	Trade Payables and Capital Creditors	1,417.01	59.14	653.15	3,909.97	-	6,039.26
2	Advances received from customer	-	2,635.81	-	-	-	2,635.81
3	Interest accrued	703.07	90.85	-	-	-	793.91
4	Trade Receivables	330.84	588.26	2,330.66	1.06	110.12	3,360.94
5	Contractually reimbursable expense	-	185.52	-	-	-	185.52
6	Preference Shares classified as compound financial instrument	1,000.00	3,090.00	-	-	6,180.00	10,270.00
7	Provision for Doubtful Loans and Advances	-	-	45.38	-	-	45.38
8	Provision for Doubtful Trade Receivables	-	10.18	114.48	-	-	124.65
9	Deposits Payable	9,475.00	459.25	-	2,500.00	23.79	12,458.05
10	Other Payables	-	-	-	7.58	-	7.58
11	Inter-corporate deposits receivable	-	-	-	11.87	-	11.87
12	Guarantees Given	-	-	-	-	3,347.79	3,347.79
13	Guarantees Taken	3,740.55	-	-	-	-	3,740.55
14	Advance for Supply of Goods and Services and prepaid expenses	76.69	0.04	2,587.68	-	-	2,664.41
Transactions							
Purchases / Services							
15	Purchase of Fixed Assets/ Goods and Materials	32.34	356.23	-	2,545.68	-	2,934.25
16	Receiving of Services	4.77	0.91	-	-	-	5.68
17	Real Estate Development Expenses	3,510.81	-	391.64	-	-	3,902.46
Sales / Services							
18	Goods and Materials	78.88	30.29	1,198.42	72.61	10.06	1,390.27
19	Services Rendered	154.85	841.23	-	5.55	205.39	1,207.01
Expenses							
20	Repairs and Other Expenses	61.83	3.55	-	0.17	-	65.55
21	CSR Contribution	-	25.00	-	-	-	25.00
22	Travelling and conveyance expenses	-	42.90	-	-	-	42.90
23	Management Fees	322.75	-	-	-	-	322.75
24	Legal and professional charges	68.00	-	-	-	-	68.00
25	Recovery of Expenses	-	-	-	0.18	-	0.18
26	Dividend Paid	-	-	-	-	-	-



Related party disclosures (contd.)

For the period from 1st October 2019, to 31st March, 2020

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

		Parties in A above	Parties in B above	Parties in C above	Parties in D above	Parties in E above	Parties in F above	Total
27	Interest Paid	359.26	129.68	-	45.25	218.34	-	752.53
28	Balances written off loans and advances /Trade receivable	-	-	4,362.05	-	-	-	4,362.05
29	Remuneration	-	-	-	-	-	301.53	301.53
30	Miscellaneous expenses	0.27	0.36	-	25.36	-	3.40	29.39
31	Selling & Distribution Expenses	-	-	127.20	-	-	-	127.20
32	Advertisement and sales promotion	-	-	-	-	-	-	-
Income								
33	Rent and Other Service Charges	18.55	61.99	-	2.79	53.84	-	137.17
34	Interest Received	-	-	-	0.10	-	-	0.10
35	Guarantee Commission	-	12.74	-	-	-	-	12.74
36	Miscellaneous Income	0.99	-	-	1.03	-	-	2.02
Other Receipts								
37	Other Reimbursements (Receipts)	-	86.89	-	48.91	-	-	135.80
38	Other Reimbursements (Payments)	-	-	154.34	-	-	-	154.34
Finance								
39	Inter-corporate deposits given	-	-	-	11.76	-	-	11.76
40	Inter-corporate deposits taken	7,650.00	280.00	-	2,500.10	-	-	10,430.10
41	Repayment of Deposits Taken	1,500.00	70.00	-	500.00	-	-	2,070.00
42	Advances received from customers	-	326.41	-	-	-	-	326.41

For details of investments in associates and joint ventures refer Notes 1A and 1B

Terms and conditions:-

- All outstanding balances are unsecured and are repayable as per terms of credit and settlement occurs in cash.
- All related party transactions entered during the year were in ordinary course of business and on arms length basis.
- The Group has not recorded any impairment of receivables related to amounts owed by related parties except as stated above.



FORBES & COMPANY LIMITED

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2020

Related party disclosures (contd.)

For the period from 1st October 2019, to 31st March, 2020

Parties in F:

Key Managerial Personnel Remuneration

Particulars	c In Lakhs Half year ended 31st March 2020
Short-term employee benefits	287.14
Post-employment benefits	5.50
Long-term employee benefits	8.89
	<u>301.53</u>

Directors Sitting Fees:

Name	c In Lakhs Half year ended 31st March 2020
D. Sivanandhan	3.00
Shapoor P. Mistry	3.40
Jai L. Mavani	2.50
Maresh Tahilyani	3.40
Rani Jadhav	2.00
Nikhil Bhatia	3.00
Total	<u>17.30</u>

Parties in G:

Contribution to Post Employment Benefit Plan:

Particulars	c In Lakhs Half year ended 31st March 2020
Forbes & Company Limited Employees Provident Fund	50.15
Eureka Forbes Limited Employees Gratuity Fund	176.34
Eureka Forbes Limited Employees Provident Fund	184.41
Eureka Forbes Limited Managing Staff Superannuation Scheme	94.14
	<u>505.04</u>



FORBES & COMPANY LIMITED

CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST MARCH, 2020

¹ Non Current Investments

1A. Investments in associates

Particulars	As at 31st Mar., 2020	
	Qty	Amount
Unquoted Investments (all fully paid)		
1. Equity Shares of THB 100 each in Euro P2P Direct (Thailand) Co. Limited	19,596	26.68
Provision for impairment		(26.68)
		-
2. Equity shares of ₹ 10 each in Neuvo Consultancy Services Limited	58,849	5.88
Post acquisition share in profits		412.47
		418.35
TOTAL INVESTMENTS		418.35

1B. Investments in joint ventures

Particulars	As at 31st Mar., 2020	
	Qty	Amount
Unquoted Investments (all fully paid)		
Equity instrument (at cost less impairment)		
1. Equity shares of ₹ 10 each in Forbes Bumi Armada Limited	2,805,000	280.56
Post acquisition share in profits		473.32
		753.88
2. Equity shares of ₹ 10 each fully paid up in Forbes Aquatech Limited	500,000	50.00
Post acquisition share in profits		943.30
		993.30
3. Equity shares of ₹ 10 each fully paid up in Forbes Concept Hospitality Services Private Limited	2,625,000	262.50
Post acquisition share in (Losses)		(262.11)
		0.39
4. Equity shares of ₹ 10 each fully paid up in Infinite Water Solutions Private Limited	3,500,000	350.00
Post acquisition share in profits		1,633.47
		1,983.47
5. Equity shares of ₹ 10 each fully paid up in Aquaignis Technologies Private Limited (refer Note 5 below)	-	-
Adjustment on conversion from Joint venture to Subsidiary		-
		-
6. Equity shares of Rand 1 each in AMC Cookware (Proprietary) Limited	5,000	-
Post acquisition share in profits		4,479.73
		4,479.73
TOTAL INVESTMENTS		8,210.77

* Amount is below rounding off norm adopted by the Group.



FORBES & COMPANY LIMITED
CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST
MARCH, 2020

Related party disclosures (contd.)

For the period from 1st October, 2019 to 31st March, 2020

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

	A	B	B	B	B	B	B	B	B	B	B	B	B	B
	Shapoorji Pallonji and Company Private Limited	Afcons Infrastruct ure Limited	Delphi Properties Private Limited	Blue Riband Properties Private Limited	Eureka Forbes Institute of Environment (Trust)	Forvol International Services Limited	Jaykali Developers Private Limited	Gokak Textiles Limited	Relationship Properties Private Limited	Samalpatti Power Company Private Limited	Shapoorji Pallonji Infrastructure Capital Co. Pvt. Ltd	Shapoorji Pallonji Engineering and Construction Pvt Ltd	Shapoorji Infrastructure Private Limited	
Balances														
1 Trade Payables and Capital Creditors	1,417.01	-	-	-	-	***	-	-	-	-	-	-	-	
2 Advances received from customer	-	-	-	-	-	-	-	-	-	-	-	-	-	
3 Interest accrued	703.07	-	-	-	-	-	-	-	-	-	-	-	-	
4 Trade Receivables	***	433.96	-	-	***	***	***	***	***	-	***	***	***	
5 Contractually reimbursable expense	-	-	-	-	-	***	-	***	-	-	-	-	-	
6 Preference Shares classified as compound financial instrument	***	-	-	-	-	-	-	-	-	-	-	-	-	
7 Provision for Doubtful Loans and Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	
8 Provision for Doubtful Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	
9 Deposits Payable	9,475.00	-	-	-	-	-	-	-	-	-	***	-	-	
10 Other Payables	-	-	-	-	-	-	-	-	-	-	-	-	-	
11 Inter-corporate deposits receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	
12 Guarantees Given	-	-	-	-	-	-	-	-	-	-	-	-	-	
13 Guarantees Taken	3,740.55	-	-	-	-	-	-	-	-	-	-	-	-	
14 Advance for Supply of Goods and Services and prepaid expenses	***	-	-	-	-	-	-	-	-	-	-	-	-	
Transactions														
Purchases / Services														
15 Purchase of Fixed Assets/ Goods and Materials	***	-	-	-	-	***	-	-	-	-	-	-	-	
16 Receiving of Services	4.77	-	-	-	-	0.91	-	-	-	-	-	-	-	
17 Real Estate Development Expenses	3,510.81	-	-	-	-	-	-	-	-	-	-	-	-	
Sales / Services														
18 Goods and Materials	***	***	-	-	***	-	***	-	***	-	-	***	***	
19 Services Rendered	154.85	717.83	-	-	***	***	***	-	***	***	-	-	***	
Expenses														
20 Repairs and Other Expenses	61.83	-	-	-	-	***	-	-	-	-	-	-	-	
21 CSR Contribution	-	-	-	-	25.00	-	-	-	-	-	-	-	-	
22 Travelling and conveyance expenses	-	-	-	-	-	42.90	-	-	-	-	-	-	-	
23 Management Fees	322.75	-	-	-	-	-	-	-	-	-	-	-	-	
24 Legal and professional charges	68.00	-	-	-	-	-	-	-	-	-	-	-	-	



*** Amounts are below the threshold adopted by the Group (i.e. less than 10% of the respective category of transactions).

FORBES & COMPANY LIMITED
CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST
MARCH, 2020

Related party disclosures (contd.)

For the period from 1st October, 2019 to 31st March, 2020

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

		A	B	B	B	B	B	B	B	B	B	B	B	B
		Shapoorji Pallonji and Company Private Limited	Afcons Infrastruct ure Limited	Delphi Properties Private Limited	Blue Riband Properties Private Limited	Eureka Forbes Institute of Environment (Trust)	Forvol International Services Limited	Jaykali Developers Private Limited	Gokak Textiles Limited	Relationship Properties Private Limited	Samalpatti Power Company Private Limited	Shapoorji Pallonji Infrastructure Capital Co. Pvt. Ltd	Shapoorji Pallonji Engineering and Construction Pvt Ltd	Shapoorji Infrastructure Private Limited
25	Recovery of Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Interest Paid	359.26	-	***	***	-	-	-	-	-	-	-	-	-
28	Balances written off loans and advances /Trade receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Miscellaneous expenses	***	-	-	-	-	-	-	***	-	-	-	-	-
31	Selling & Distribution Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Advertisement and sales promotion	-	-	-	-	-	-	-	-	-	-	-	-	-
	Income													
33	Rent and Other Service Charges	18.55	***	-	-	-	***	-	-	-	-	***	-	-
34	Interest Received	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Guarantee Commission	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Miscellaneous Income	0.99	-	-	-	-	-	-	-	-	-	-	-	-
	Other Receipts													
37	Other Reimbursements (Receipts)	-	-	-	-	-	***	-	-	-	-	-	-	-
38	Other Reimbursements (Payments)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Finance													
39	Inter-corporate deposits given	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Inter-corporate deposits taken	7,650.00	-	***	***	-	-	-	-	-	-	-	-	-
41	Repayment of Deposits Taken	1,500.00	-	***	***	-	-	-	-	-	-	-	-	-
42	Advances received from customers	-	-	-	-	-	-	-	-	-	-	-	-	-



*** Amounts are below the threshold adopted by the Group (i.e. less than 10% of the respective category of transactions).

FORBES & COMPANY LIMITED
CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST
MARCH, 2020

Related party disclosures (contd.)

For the period from 1st October, 2019 to 31st March, 2020

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

	B	B	B	B	B	B	B	B	B	C	C	D	D
	Shapoorji Pallonji Oil & Gas Private Limited	Sterling and Wilson Solar Limited	Sterling and Wilson Private Limited	Sterling Investment Corporation Private Limited	Shapoorji Pallonji Investment Advisors Private Ltd	Shapoorji Pallonji Development Managers Private Ltd	Paikar Real Estates Private Limited	United Motors (India) Private Limited	Neuvo Consultancy Service Limited	Euro P2P Direct (Thailand) Co.Limited	Forbes Concept Hospitality Services Pvt Ltd	Forbes Aquatech Limited (Joint venture of Eureka Forbes Ltd)	
Balances													
1	Trade Payables and Capital Creditors	-	***	-	-	-	-	-	653.15	-	-	1,703.80	
2	Advances received from customer	-	-	-	-	-	-	2,635.81	-	-	-	-	
3	Interest accrued	-	-	-	-	90.85	-	-	-	-	-	-	
4	Trade Receivables	***	-	***	-	***	-	-	-	2,330.66	-	***	
5	Contractually reimbursable expense	48.86	-	-	-	-	127.23	-	-	-	-	-	
6	Preference Shares classified as compound financial instrument	-	-	-	3,090.00	-	-	-	-	-	-	-	
7	Provision for Doubtful Loans and Advances	-	-	-	-	-	-	-	-	45.38	-	-	
8	Provision for Doubtful Trade Receivables	-	-	***	-	-	-	-	-	114.48	-	-	
9	Deposits Payable	***	-	-	***	-	***	-	-	-	-	-	
10	Other Payables	-	-	-	-	-	-	-	-	-	-	***	
11	Inter-corporate deposits receivable	-	-	-	-	-	-	-	-	-	11.87	-	
12	Guarantees Given	-	-	-	-	-	-	-	-	-	-	-	
13	Guarantees Taken	-	-	-	-	-	-	-	-	-	-	-	
14	Advance for Supply of Goods and Services and prepaid expenses	***	-	-	-	-	-	-	-	2,587.68	-	-	
Transactions													
Purchases / Services													
15	Purchase of Fixed Assets/ Goods and Materials	-	328.62	-	-	-	-	-	-	-	-	678.90	
16	Receiving of Services	-	-	-	-	-	-	-	-	-	-	-	
17	Real Estate Development Expenses	-	-	-	-	-	-	391.64	-	-	-	-	
Sales / Services													
18	Goods and Materials	-	-	***	-	-	-	-	-	1,198.42	-	***	
19	Services Rendered	***	-	***	-	***	***	-	-	-	-	***	
Expenses													
20	Repairs and Other Expenses	-	-	-	-	-	-	-	-	-	-	***	
21	CSR Contribution	-	-	-	-	-	-	-	-	-	-	-	
22	Travelling and conveyance expenses	-	-	-	-	-	-	-	-	-	-	-	
23	Management Fees	-	-	-	-	-	-	-	-	-	-	-	
24	Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-	



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FORBES & COMPANY LIMITED
CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST
MARCH, 2020

Related party disclosures (contd.)

For the period from 1st October, 2019 to 31st March, 2020

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

		B	B	B	B	B	B	B	B	C	C	D	D
		Shapoorji Pallonji Oil & Gas Private Limited	Sterling and Wilson Solar Limited	Sterling and Wilson Private Limited	Sterling Investment Corporation Private Limited	Shapoorji Pallonji Investment Advisors Private Ltd	Shapoorji Pallonji Development Managers Private Ltd	Paikar Real Estates Private Limited	United Motors (India) Private Limited	Neuvo Consultancy Service Limited	Euro P2P Direct (Thailand) Co.Limited	Forbes Concept Hospitality Services Pvt Ltd	Forbes Aquatech Limited (Joint venture of Eureka Forbes Ltd)
25	Recovery of Expenses	-	-	-	-	-	-	-	-	-	-	-	0.18
26	Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
27	Interest Paid	-	-	-	116.39	-	***	-	-	-	-	-	-
28	Balances written off loans and advances /Trade receivable	-	-	-	-	-	-	-	-	4,362.05	-	-	-
29	Remuneration	-	-	-	-	-	-	-	-	-	-	-	-
30	Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	-	25.36
31	Selling & Distribution Expenses	-	-	-	-	-	-	-	101.47	25.73	-	-	-
32	Advertisement and sales promotion	-	-	-	-	-	-	-	-	-	-	-	-
	Income												
33	Rent and Other Service Charges	56.37	-	-	-	-	-	-	-	-	-	-	***
34	Interest Received	-	-	-	-	-	-	-	-	-	0.10	-	-
35	Guarantee Commission	12.74	-	-	-	-	-	-	-	-	-	-	-
36	Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-	1.03
	Other Receipts												
37	Other Reimbursements (Receipts)	-	-	-	-	-	85.23	-	-	-	-	-	23.98
38	Other Reimbursements (Payments)	-	-	-	-	-	-	-	154.34	-	-	-	-
	Finance												
39	Inter-corporate deposits given	-	-	-	-	-	-	-	-	-	-	11.76	-
40	Inter-corporate deposits taken	-	-	-	***	-	-	-	-	-	-	-	***
41	Repayment of Deposits Taken	-	-	-	-	-	-	-	-	-	-	-	-
42	Advances received from customers	-	-	-	-	-	-	326.41	-	-	-	-	-



*** Amounts are below the threshold adopted by the Group (i.e. less than 10% of the respective category of transactions).

FORBES & COMPANY LIMITED
CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST
MARCH, 2020

Related party disclosures (contd.)

For the period from 1st October, 2019 to 31st March, 2020

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

	D	E	E	E	E	E	E	E	E	E	F	F
	Infinite Water Solutions Private Limited (Joint venture of Eureka Forbes Limited)	Armada Madura EPC Limited	Transtonnelsroy Afcons Joint Venture	M/s G.S. Enterprise	Joyville Shapoorji Housing Private Limited	SD Corporation Private Limited	Shapoorji Pallonji Finance Private Limited	SP Armada Oil Exploration Private Limited	HPCL Shapoorji Energy Private Limited	Shapoorji Pallonji Bumi Armada Offshore Limited	Managing Director, Mr. Mahesh Tahilyani	Managing Director of EFL, Mr. Marzin R. Shroff
Balances												
1	Trade Payables and Capital Creditors	2,206.17	-	-	-	-	-	-	-	-	-	-
2	Advances received from customer	-	-	-	-	-	-	-	-	-	-	-
3	Interest accrued	-	-	-	-	-	-	-	-	-	-	-
4	Trade Receivables	***	***	-	-	***	***	***	***	***	-	-
5	Contractually reimbursable expense	-	-	-	-	-	-	-	-	-	-	-
6	Preference Shares classified as compound financial instrument	-	-	-	6,180.00	-	-	-	-	-	-	-
7	Provision for Doubtful Loans and Advances	-	-	-	-	-	-	-	-	-	-	-
8	Provision for Doubtful Trade Receivables	-	-	-	-	-	-	-	-	-	-	-
9	Deposits Payable	2,500.00	-	-	-	-	-	-	***	-	-	-
10	Other Payables	7.48	-	-	-	-	-	-	-	-	-	-
11	Inter-corporate deposits receivable	-	-	-	-	-	-	-	-	-	-	-
12	Guarantees Given	-	-	-	-	-	-	-	-	3,347.79	-	-
13	Guarantees Taken	-	-	-	-	-	-	-	-	-	-	-
14	Advance for Supply of Goods and Services and prepaid expenses	-	-	-	-	-	-	-	-	-	-	-
Transactions												
Purchases / Services												
15	Purchase of Fixed Assets/ Goods and Materials	1,866.78	-	-	-	-	-	-	-	-	-	-
16	Receiving of Services	-	-	-	-	-	-	-	-	-	-	-
17	Real Estate Development Expenses	-	-	-	-	-	-	-	-	-	-	-
Sales / Services												
18	Goods and Materials	***	-	***	-	-	***	***	-	-	-	-
19	Services Rendered	***	-	***	-	***	***	***	***	***	-	-
Expenses												
20	Repairs and Other Expenses	-	-	-	-	-	***	-	-	-	-	-
21	CSR Contribution	-	-	-	-	-	-	-	-	-	-	-
22	Travelling and conveyance expenses	-	-	-	-	-	-	-	-	-	-	-
23	Management Fees	-	-	-	-	-	-	-	-	-	-	-
24	Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-



*** Amounts are below the threshold adopted by the Group (i.e. less than 10% of the respective category of transactions).

FORBES & COMPANY LIMITED
CONSOLIDATED RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED 31ST
MARCH, 2020

Related party disclosures (contd.)

For the period from 1st October, 2019 to 31st March, 2020

(b) transactions/ balances with above mentioned related parties

₹ In Lakhs

		D	E	E	E	E	E	E	E	E	E	F	F
		Infinite Water Solutions Private Limited (Joint venture of Eureka Forbes Limited)	Armada Madura EPC Limited	Transtonneltroy Afcons Joint Venture	M/s G.S. Enterprise	Joyville Shapoorji Housing Private Limited	SD Corporation Private Limited	Shapoorji Pallonji Finance Private Limited	SP Armada Oil Exploration Private Limited	HPCL Shapoorji Energy Private Limited	Shapoorji Pallonji Bumi Armada Offshore Limited	Managing Director, Mr. Mahesh Tahilyani	Managing Director of EFL, Mr. Marzin R. Shroff
25	Recovery of Expenses	-	-	-	-	-	-	-	-	-	-	-	-
26	Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-
27	Interest Paid	***	-	-	218.34	-	-	-	-	-	-	-	-
28	Balances written off loans and advances /Trade receivable	-	-	-	-	-	-	-	-	-	-	-	-
29	Remuneration	-	-	-	-	-	-	-	-	-	-	74.84	226.69
30	Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	3.40	-
31	Selling & Distribution Expenses	-	-	-	-	-	-	-	-	-	-	-	-
32	Advertisement and sales promotion	-	-	-	-	-	-	-	-	-	-	-	-
	Income												
33	Rent and Other Service Charges	***	-	-	-	-	-	-	***	52.34	***	-	-
34	Interest Received	-	-	-	-	-	-	-	-	-	-	-	-
35	Guarantee Commission	-	-	-	-	-	-	-	-	-	-	-	-
36	Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-	-
	Other Receipts												
37	Other Reimbursements (Receipts)	24.93	-	-	-	-	-	-	-	-	-	-	-
38	Other Reimbursements (Payments)	-	-	-	-	-	-	-	-	-	-	-	-
	Finance												
39	Inter-corporate deposits given	-	-	-	-	-	-	-	-	-	-	-	-
40	Inter-corporate deposits taken	2,500.00	-	-	-	-	-	-	-	-	-	-	-
41	Repayment of Deposits Taken	500.00	-	-	-	-	-	-	-	-	-	-	-
42	Advances received from customers	-	-	-	-	-	-	-	-	-	-	-	-

