



K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)
Phone : 7571000692, Email : director@kmsugar.com
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: 10.10.2020

National Stock Exchange Of India Limited. Exchange Plaza,C-1,Block-G, Bandra Kurla Complex ,Bandra (E), Mumbai-400051 Phone No.022-26598100	Bombay Stock Exchange Limited, 27 th Floor, Phiroze Jeebhoy Tower, Dalal Street ,Fort ,Mumbai-400001 Phone No.022-22728527 Bandra (E),Mumbai-400051
Scrip Code: INE157h01023	Scrip Code:532673

Dear Sirs,

**Sub: - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Acquisition of shares
M/s Sonar Casting Ltd.**

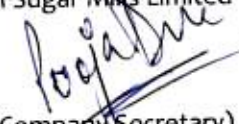
We intimate you that the Company, will be acquiring additional 80.18% stake in Sonar Casting Limited. With this acquisition, the total holding of the company in the equity shares of Sonar Casting Limited shall be increased from 19.82% to 100%, resulting Sonar Casting Limited shall become Wholly Owned Subsidiary Company of this company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure A.

Please take above on your record.

Thanking you.

Yours Faithfully,
For K.M Sugar Mills Limited


(Company Secretary)

Details of acquisition of shares to be made by K M Sugar Mills Ltd in Sonar Casting Limited

Name of the target entity, details in brief such as size, turnover etc.	Sonar Casting Limited Turnover As on 31-03-2020:-Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, Sonar Casting Limited is a promoter group company and the said acquisition falls within related party transaction definition and is done at arm's length.
Industry to which the entity being acquired belongs	Manufacturing of Iron Casting, Ductile
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	K M Sugar Mills Ltd already has a stake in Sonar Casting Limited and shall now increased from 19.82% to 100%.
Brief details of any governmental or regulatory approvals required for the acquisition	N/A
Indicative time period for completion of the acquisition	The process will be complete till 20.10.2020
Nature consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	Rs.4,41,00,000/-
Percentage of shareholding acquired	80.18%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Nature of business: The Company is Manufacturing of Iron Casting, Ductile. Date of Incorporation:- 07/02/2019 Country in which the acquired entity has presence:- India History of last 3 years turnover:- Nil:- Commercial production started w.e.f 01-10-2020.