



Ref: APCL/SECTL/SE/2023-24/16

May 26, 2023

BSE Limited Phiroje Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 518091	Symbol: APCL

Dear Sir / Madam,

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

In continuation to our earlier intimation dated May 19, 2023, we wish to inform you that pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today, i.e. May 26, 2023, has *inter alia* considered and approved the following:

1. The annual audited standalone and consolidated financial statements for the financial year ended March 31, 2023 and audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2023 and auditors report thereon.

We herewith enclose audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2023 and Auditors' Report thereon.

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. Ramanatham & Rao, Chartered Accountants (Firm Registration Number S-002934) have issued an Audit Report with unmodified opinion on the audited standalone and consolidated financial results of the company for the quarter and financial year ended March 31, 2023.

The Board of Directors has not recommended any dividend for the financial year 2022-23.

2. Appointment of M/s. M. Bhaskara Rao & Co., Chartered Accountants (Firm Registration Number 000459S) as Internal Auditors' of the Company for the financial year 2023-24.

The meeting commenced at 11:45 a.m. and concluded at 12:15 p.m.

The above is for your information and record.

Thanking you,

Yours faithfully,

For **Anjani Portland Cement Limited**

Subhanarayan Muduli
Company Secretary & Compliance Officer



Registered Office : # 6-3-553, Unit No.: E3 & E4,
4th Floor, Quena Square, Off Taj Deccan Road,
Erramanzil, Hyderabad - 500 082. Telangana.
T : +91 040 2335 3096 / 3106
E : secretarial@anjanicement.com

Works : Chintalapalem Village & Mandal,
Suryapet Dist. - 508 246. Telangana.
M : +91 733 077 6609
+91 738 260 9535



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Anjani Portland Cement Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Anjani Portland Cement Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Anjani Portland Cement Limited (the Company) for the quarter ended 31st March, 2023 and the year-to-date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year-to-date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year-to-date financial results have been prepared on the basis of the standalone interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



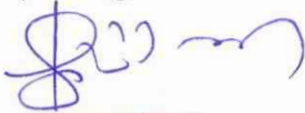
Ramanatham & Rao

Chartered Accountants

Other Matter

The standalone financial results include the results for the quarter ended 31st March, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

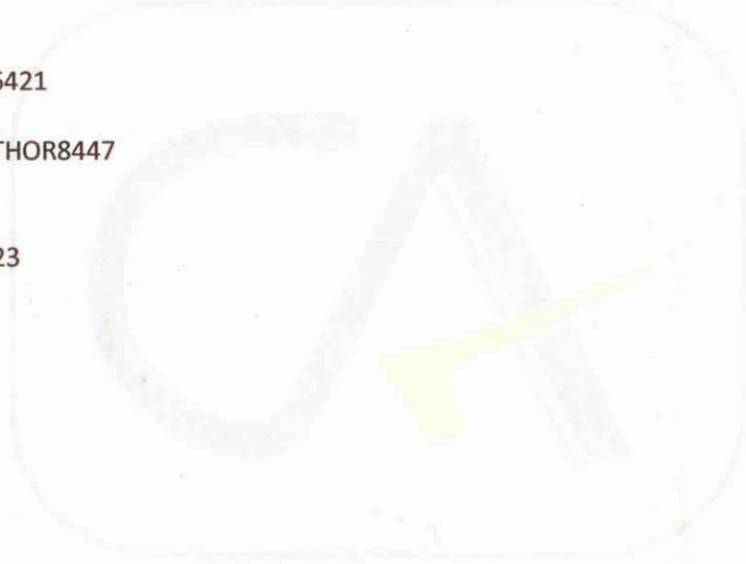
For Ramanatham & Rao
Chartered accountants
(Firm Registration No.002934S)



K.SREENIVASAN
Partner
Membership No.206421

UDIN: 23206421BGTHOR8447

Place : Hyderabad
Date : 26th May 2023



ANJANI PORTLAND CEMENT LIMITED

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082
Tel No: +91-40-23353096, Website: anjanacement.com



CIN:L26942TG1983PLC157712

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	9,589	10,879	13,669	42,218	47,021
2	Other Income	16	8	9	41	102
3	Total income (1+2)	9,605	10,887	13,678	42,259	47,123
4	Expenses					
a.	Cost of Materials consumed	1,169	1,144	1,123	4,396	4,263
b.	Purchase of Stock -In-trade	701	1,163	1,263	4,106	4,169
c.	Changes in Inventories of Finished Goods, work-in-process and stock-in -trade	(45)	170	(61)	(693)	60
d.	Employee Benefits Expense	580	593	598	2,403	2,384
e.	Finance Costs	626	752	898	2,840	2,853
f.	Depreciation and amortisation expense	426	418	476	1,719	1,935
g.	Power and Fuel	4,926	4,272	5,990	19,516	15,153
h.	Freight and Forwarding Charges	671	1,771	1,905	5,975	6,832
i.	Other Expenses	756	1,021	1,150	4,908	4,560
	Total Expenses	9,810	11,304	13,342	44,270	42,209
5	Profit/(Loss) Before Tax (3-4)	(205)	(417)	336	(2,011)	4,914
6	Tax Expenses					
a.	Current Tax	-	-	309	-	1,657
b.	Deferred Tax	(25)	(28)	(50)	(119)	(240)
	Total Tax Expense	(25)	(28)	259	(119)	1,417
7	Net Profit / (Loss) for the period (5-6)	(180)	(389)	77	(1,892)	3,497
8	Other comprehensive income					
	<i>Items that will not be reclassified to profit or loss</i>					
	Remeasurement of post employment benefit obligations	19	10	21	40	8
	Income tax relating to these items	(3)	(3)	(6)	(8)	(2)
	Other comprehensive income (net of tax)	16	7	15	32	6
9	Total comprehensive income/(Loss) for the period (7+8)	(164)	(382)	92	(1,860)	3,503
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,529	2,529	2,937	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	(0.50)	(1.54)	0.31	(7.27)	13.83

Notes :

- 1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

Particulars	Quarter Ended			Year Ended	Year Ended
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited	Unaudited	Audited	Audited	Audited
Segment Information.					
Rs. In Lakhs					
Segment Revenue					
a) Cement	9,691	10,850	13,653	41,729	46,762
b) Power	1,433	1,162	1,679	6,404	5,438
Total Sales	11,124	12,012	15,332	48,133	52,200
Less: Inter Segment Revenue	1,535	1,133	1,663	5,915	5,179
Total Revenue from Operations	9,589	10,879	13,669	42,218	47,021
Segment Result (Profit Before Tax and Interest from each Segment)					
a) Cement	394	319	1,189	666	7,182
b) Power	27	16	45	163	585
Total	421	335	1,234	829	7,767
Less: Interest	626	752	898	2,840	2,853
Total Profit/(Loss) Before Tax	(205)	(417)	336	(2,011)	4,914
Capital Employed (Segment Assets - Segment Liabilities)					
Segment Assets					
a) Cement	86,785	89,180	88,837	86,785	88,837
b) Power	7,080	7,368	7,522	7,080	7,522
Total Assets	93,865	96,548	96,359	93,865	96,359
Segment Liabilities					
a) Cement	51,455	62,047	59,380	51,455	59,380
b) Power	105	86	109	105	109
Total Liabilities	51,560	62,133	59,489	51,560	59,489

- 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2023.
- 3 Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- 4 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 5 During the year, the Company has issued 40,89,068 rights equity shares at an issue price of Rs. 197 per share (face value of Rs. 10 per share with security premium of Rs.187 per share).
- 6 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

N Venkat Raju

N Venkat Raju
Managing Director
(DIN: 08672963)

Place: Hyderabad
Date: 26th May, 2023

ANJANI PORTLAND CEMENT LIMITED

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CIN:L26942TG1983PLC157712



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

Particulars	Rs in Lakhs	
	31-Mar-23 Audited	31-Mar-22 Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	17,389	18,560
Right of Use	39	173
Capital work-in-progress	17	141
Other intangible assets	1	1
Financial assets		
i. Investments	68,672	68,663
ii. Other financial assets	290	309
Other non-current assets	316	332
Total non-current assets	86,724	88,179
Current assets		
Inventories	3,819	2,816
Financial assets		
i. Trade receivables	2,084	2,505
ii. Cash and cash equivalents	29	843
iii. Bank Balances other than (ii) above	80	79
iv. Other financial assets	304	286
Other current assets	723	1,651
Current Tax assets (Net)	102	-
Total current assets	7,141	8,180
Total Assets	93,865	96,359
Equity and liabilities		
Equity		
Equity share capital	2,937	2,529
Other Equity	39,368	34,341
Total Equity	42,305	36,870
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	35,445	34,500
ii. Lease Liabilities	37	139
Provisions	122	108
Deferred tax liabilities (net)	2,189	2,300
Government grants	5	12
Total non-current liabilities	37,798	37,059
Current liabilities		
Financial liabilities		
i. Borrowings	2,120	9,000
ii. Lease Liabilities	2	69
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	271	616
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,523	3,026
iv. Other financial liabilities	6,524	6,497
Other current liabilities	2,277	2,981
Provisions	38	33
Government grants	7	7
Current Tax Liabilities (Net)	-	201
Total current liabilities	13,762	22,430
Total liabilities	51,560	59,489
Total equity and liabilities	93,865	96,359

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

N Venkat Raju

N Venkat Raju
Managing Director
(DIN: 08672963)

Place: Hyderabad
Date: 26th May 2023

ANJANI PORTLAND CEMENT LIMITED

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STANDALONE CASH FLOW STATEMENT

Particulars	Rs. In lakhs	
	For the Year ended	
	31-Mar-23	31-Mar-22
	Audited	Audited
Cash flow from operating activities		
Profit/(Loss) before tax	(2,011)	4,914
Adjustments for		
Depreciation and amortisation expense	1,719	1,935
Property Plant and Equipment written off	-	123
Creditors payable written back (Net of advances)/Debts advs written back	-	(44)
(Gain)/loss on disposal of property, plant and equipment	-	(5)
Provisions for bad debts	17	57
Amortisation of government grants	(7)	(7)
Amortisation of interest on rental deposit	1	2
Interest income on rental deposit	(1)	(2)
Finance costs	2,840	2,853
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	404	(982)
(Increase)/Decrease in inventories	(1,003)	(43)
Increase/(Decrease) in trade payables	(848)	436
(Increase)/Decrease in other financial assets	-	676
(Increase)/decrease in other current assets	928	5
Increase/(Decrease) in provisions	(21)	56
Increase/(Decrease) in financial liabilities	151	3,256
Increase/(Decrease) in other current liabilities	(1,160)	(533)
Cash generated from operations	1,009	12,697
Income taxes paid	(265)	(2,130)
Net cash inflow from operating activities	744	10,567
Cash flows from investing activities		
Payments for property, plant and equipment	(380)	(641)
Increase / (Decrease) in capital creditors	(124)	(41)
(Increase) / Decrease in capital advances	16	34
Proceeds from sale of property, plant and equipment	-	7
Fixed deposits (increase)/Decease (Net)	7	17,705
Purchase of investments	(9)	(68,663)
Net cash outflow from investing activities	(490)	(51,599)
Cash flows from financing activities		
Increase/(Decrease) in Borrowing (net)	106	43,500
Issuing of Share Capital(including Share Premium)	2,013	-
Interest paid	(2,356)	(1,165)
Payment of lease liabilities	(72)	(92)
Dividends paid	(759)	(1,264)
Increase in unpaid dividend account	-	17
Net cash inflow (outflow) from financing activities	(1,068)	40,996
Net increase (decrease) in cash and cash equivalents	(814)	(36)
Cash and cash equivalents at the beginning of the financial year	843	879
Cash and cash equivalents at end of the financial year	29	843
Balances with banks in current accounts	29	843

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

N Venkat Raju

N Venkat Raju
Managing Director
(DIN: 08472963)

Place: Hyderabad
Date: 26th May 2023



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Anjani Portland Cement Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Anjani Portland Cement Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated quarterly financial results of Anjani Portland Cement Limited (the Holding Company) and its Subsidiary Company Bhavya Cements Private Limited (Holding Company and its Subsidiary Company together referred to as the "the Group") for the quarter ended 31st March, 2023 and the year-to-date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. include the financial results of the subsidiary Company Bhavya Cements Private Limited;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year-to-date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Board of Directors' responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year-to-date financial results have been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and its subsidiary regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The consolidated financial results include the results for the quarter ended 31st March, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ramanatham & Rao
Chartered accountants
(Firm Registration No.002934S)

K.SREENIVASAN
Partner
Membership No.206421

UDIN: 23206421BGTHOT3189

Place : Hyderabad
Date : 26th May 2023



ANJANI PORTLAND CEMENT LIMITED

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	13,295	15,103	25,168	66,150	80,126
2	Other Income	73	67	96	267	310
3	Total Income (1+2)	13,368	15,170	25,264	66,417	80,436
4	Expenses					
a.	Cost of Materials consumed	1,536	1,662	2,272	7,063	8,678
b.	Purchase of Stock -in-trade	474	1,164	1,264	3,879	4,169
c.	Changes in Inventories of Finished Goods, work-in-process and stock-in -trade	887	(593)	736	(960)	(453)
d.	Employee Benefits Expense	914	942	884	3,792	3,406
e.	Finance Costs	769	926	957	3,447	3,001
f.	Depreciation and amortisation expense	1,340	1,338	1,669	5,375	5,837
g.	Power and Fuel	6,701	7,169	11,524	34,126	30,548
h.	Freight and Forwarding Charges	1,214	2,396	3,294	8,940	11,168
i.	Other Expenses	1,364	1,717	2,196	7,169	8,205
	Total Expenses	15,199	16,721	24,796	72,831	74,559
5	Profit/(Loss) Before Tax (3-4)	(1,831)	(1,551)	468	(6,414)	5,877
6	Tax Expenses					
a.	Current Tax	(6)	-	475	(6)	2,305
b.	Deferred Tax	(135)	(135)	(180)	(558)	(627)
	Total Tax Expense	(141)	(135)	295	(564)	1,678
7	Net Profit / (Loss) for the period (5-6)	(1,690)	(1,416)	173	(5,850)	4,199
8	Other comprehensive income					
	<i>Items that will not be reclassified to profit or loss</i>					
	Remeasurement of post employment benefit obligations	10	16	51	76	20
	Income tax relating to these items	(1)	(4)	(14)	(17)	(5)
	Other comprehensive income (net of tax)	9	12	37	59	15
9	Total comprehensive income for the period (7+8)	(1,681)	(1,404)	210	(5,791)	4,214
	Profit/(Loss) attributable to					
	Owners of the Company	(1,675)	(1,404)	204	(5,814)	4,142
	Non-controlling Interests	(15)	(12)	(31)	(36)	57
	Total comprehensive income attributable to	(1,690)	(1,416)	173	(5,850)	4,199
	Other comprehensive income attributable to:					
	Owners of the Company	9	12	36	59	16
	Non-controlling Interests	-	-	1	-	(1)
	Total Comprehensive income attributable to:	9	12	37	59	15
	Owners of the Company	(1,666)	(1,392)	240	(5,755)	4,158
	Non-controlling Interests	(15)	(12)	(30)	(36)	56
	Total comprehensive income for the period (7+8)	(1,681)	(1,404)	210	(5,791)	4,214
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,529	2,529	2,937	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	(5.98)	(5.55)	0.81	(22.35)	16.38

Notes:

1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.

Segment Information.

Particulars	Quarter Ended			Year Ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Cement	13,397	15,073	25,152	65,661	79,867
b) Power	1,433	1,163	1,679	6,404	5,438
Total Sales	14,830	16,236	26,831	72,065	85,305
Less: Inter Segment Revenue	1,535	1,133	1,663	5,915	5,179
Total Revenue from Operations	13,295	15,103	25,168	66,150	80,126
Segment Result (Profit Before Tax and Interest from each Segment)					
a) Cement	(1,089)	(641)	1,380	(3,130)	8,293
b) Power	27	16	45	163	585
Total	(1,062)	(625)	1,425	(2,967)	8,878
Less: Interest	769	926	957	3,447	3,001
Total Profit/(Loss) Before Tax	(1,831)	(1,551)	468	(6,414)	5,877
Capital Employed (Segment Assets - Segment Liabilities)					
Segment Assets					
a) Cement	97,001	102,697	104,138	97,001	104,138
b) Power	7,080	7,368	7,522	7,080	7,522
Total Assets	104,081	110,065	111,660	104,081	111,660
Segment Liabilities					
a) Cement	70,309	82,693	79,386	70,309	79,386
b) Power	105	86	109	105	109
Total Liabilities	70,414	82,779	79,495	70,414	79,495

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2023.

3 The above results includes results of Bhavya Cements Private Limited, subsidiary company, holding 99.092% as on 31st March 2023.

4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

5 Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.

6 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

7 During the year, the Company has issued 40,89,068 rights equity shares at an issue price of Rs. 197 per share (face value of Rs. 10 per share with security premium of Rs.187 per share).

8 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

N Venkat Raju

N Venkat Raju
Managing Director
(DIN: 08672963)

Place: Hyderabad
Date: 26th May, 2023

ANJANI PORTLAND CEMENT LIMITED

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082
Tel No: +91-40-23353096, Website: anjanacement.com



CIN:L26942TG1983PLC157712

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

Particulars	Rs. in Lakhs	
	31-Mar-23 Audited	31-Mar-22 Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	56,297	59,873
Right of Use	41	369
Capital work-in-progress	80	141
Investment Property	104	109
Other intangible assets	7,857	8,130
Goodwill	23,922	23,922
Financial assets		
Other financial assets	290	1,810
Other non-current assets	1,130	1,140
Total non-current assets	89,721	95,494
Current assets		
Inventories	6,804	4,925
Financial assets		
i. Trade receivables	4,180	6,256
ii. Cash and cash equivalents	29	1,192
iii. Bank Balances other than (ii) above	80	166
iv. Other financial assets	1,971	334
Other current assets	1,047	3,293
Current Tax assets (Net)	249	-
Total current assets	14,360	16,166
Total Assets	104,081	111,660
Equity and liabilities		
Equity		
Equity share capital	2,937	2,529
Other Equity	30,435	29,303
Non-Controlling Interest	295	333
Total Equity	33,667	32,165
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	37,745	37,500
ii. Lease Liabilities	38	312
Provisions	285	313
Deferred tax liabilities (net)	10,374	10,913
Government grants	5	12
Total non-current liabilities	48,447	49,050
Current liabilities		
Financial liabilities		
i. Borrowings	5,822	12,180
ii. Lease Liabilities	2	97
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	779	1,301
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,047	4,719
iv. Other financial liabilities	7,321	7,401
Other current liabilities	2,929	4,312
Provisions	60	38
Government grants	7	7
Current Tax Liabilities (Net)	-	390
Total current liabilities	21,967	30,445
Total liabilities	70,414	79,495
Total equity and liabilities	104,081	111,660

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

N Venkat Raju
Managing Director
(DIN: 08672963)

Place: Hyderabad
Date : 26th May, 2023

ANJANI PORTLAND CEMENT LIMITED

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082
Tel No: +91-40-23353096, Website: anjanacement.com



CIN:L26942TG1983PLC157712

CONSOLIDATED CASH FLOW STATEMENT

Particulars	Rs. In lakhs	
	For the year ended	
	31-Mar-23	31-Mar-22
	Audited	Audited
Cash flow from operating activities		
Profit before tax	(6,414)	5,877
Adjustments for		
Depreciation and amortisation expense	5,375	5,837
Property Plant and Equipment written off	-	123
Creditors payable/Debtors advance written back	(13)	(44)
(Gain)/loss on disposal of property, plant and equipment	(17)	(45)
Provisions for doubtful debts	127	104
Bad debts written off	35	-
Amortisation of government grants	(7)	(7)
Amortisation of interest and rental deposit	1	(111)
Interest expenses on financial assets at amortised cost	(197)	(56)
Finance costs	3,447	3,001
Liabilities no longer required written back	-	(1)
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	1,916	(2,209)
(Increase)/Decrease in inventories	(1,879)	(659)
Increase/(Decrease) in trade payables	(185)	(954)
(Increase)/Decrease in other financial assets	27	709
(Increase)/decrease in other current assets and non-current assets	2,259	(904)
Increase/(Decrease) in provisions	(10)	(24)
Increase/(Decrease) in financial liabilities	40	3,391
Increase/(Decrease) in other current liabilities	(1,893)	(1,351)
Cash generated from operations	2,612	12,677
Income taxes paid	(540)	(2,823)
Net cash inflow from operating activities	2,072	9,854
Cash flows from investing activities		
Payments for property, plant and equipment	(1,408)	(703)
Increase / (Decrease) in capital creditors	(131)	(42)
(Increase) / Decrease in capital advances	16	56
Proceeds from sale of property, plant and equipment	27	61
Fixed deposits (Increase)/Decrease - (Net)	86	18,023
Interest income	48	29
Purchase Investments	(9)	(68,663)
Net cash outflow from investing activities	(1,371)	(51,239)
Cash flows from financing activities		
Proceeds/(Repayment) of long term borrowings	-	37,855
Proceeds/(Repayment) of short term borrowings	(2,477)	10,680
Payments made towards Buyback of equity shares	-	(4,000)
Payments made towards Buyback of tax	-	(929)
Increase/Decrease in Borrowings (net)	104	-
Issuing of Share Capital (Including Share Premium)	2,013	-
Intercompany Deposit	2,300	-
Interest paid	(2,937)	(1,276)
Payment of lease liabilities	(108)	(107)
Dividends paid	(759)	(1,264)
Increase in unpaid dividend account	-	17
Net cash inflow (outflow) from financing activities	(1,864)	40,976
Net Increase (decrease) in cash and cash equivalents	(1,163)	(409)
Cash and cash equivalents at the beginning of the financial year	1,192	879
Cash and cash equivalents transferred on acquisition of subsidiary		722
Cash and cash equivalents at end of the financial year	29	1,192
Cash and Cash Equivalents	29	1,192

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

N Venkat Raju

N Venkat Raju
Managing Director
(DIN: 08672963)

Place: Hyderabad
Date : 26th May, 2023

ISO 9001 : 2015, ISO 14001 : 2015 and
ISO 45001 : 2018 Company
CIN : L26942TG1983PLC157712

Anjani Portland Cement Ltd.

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



May 26, 2023

BSE Limited Phiroje Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 518091	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: APCL
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Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. Ramanatham & Rao, Chartered Accountants (Firm Registration Number S-002934) have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2023.

The declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

The above is for your information and record.

For **Anjani Portland Cement Limited**

R.S. Ramanjaneyulu
R.S. Ramanjaneyulu
Chief Financial Officer



Registered Office : # 6-3-553, Unit No.: E3 & E4,
4th Floor, Quena Square, Off Taj Deccan Road,
Erramanzil, Hyderabad - 500 082. Telangana.
T : +91 040 2335 3096 / 3106
E : secretarial@anjanicement.com

Works : Chintalapalem Village & Mandal,
Suryapet Dist. - 508 246. Telangana.
M : +91 733 077 6609
+91 738 260 9535