



# KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR, -  
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.  
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963  
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2022-23

14<sup>th</sup> October, 2022

To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai (M.H.) 400 001 BSE Scrip ID: KRITIINDBSE Code: 526423	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 Symbol – KRITI
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**Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Additional details in respect to intimation of acquisition of 7,88,141 Equity Shares of Rs. 10/- each constituting 34.78% of Equity Share Capital into FP Elite Energy Private Limited.**

Dear Sir/Ma'am:

Kindly refer our earlier intimation no. **KIIL/SE/2022-23** dated **12<sup>th</sup> October, 2022** pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 related to acquisition of shares in FP Elite Energy Pvt. Ltd.

Further, as per the email of BSE Ltd. and NSE on dated 13<sup>th</sup> Oct., 2022 additional details were required by BSE Ltd and NSE in pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015.

We are pleased to submit Additional Requirements as required under the above-stated Circular:-

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	FP Elite Energy Private Limited ( <i>FPEEPL</i> ) Kriti Industries (India) Limited has acquired 7,88,141 equity shares of Rs. 10/- each holding 34.78% of FPEEPL. FPEEPL was incorporated on 7 <sup>th</sup> March, 2022 and the previous history and turnover of FPEEPL is not available.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No, the said transaction is not related to Promoter or Promoter Group.



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3	Industry to which the entity being acquired belongs	FPEEPL was incorporated for undertaking the main object related to generating, creating and transmission of all types of power and any other form of energy generating assets from renewable or clean energy sources.
4	Objects and effects of acquisition;	FPEEPL will generate Electricity by utilizing the Solar Energy and as per the requirement of the Electricity Act, 2003 and Kriti Industries (India) Ltd. ("Kriti") will captively consume the same, and for qualifying the captive user, the Kriti should have atleast 26% of the ownership rights.
5	brief details of any governmental or regulatory approvals required for the acquisition	There is no such requirement for any regulatory approval is required.
6	nature of consideration	The said transaction is done through the proper banking channel at a price of Rs. 10/- per share aggregating Rs. 78,81,410/-

Request you to kindly take this communication on record.

Thanking you,

Yours faithfully,

For, **KRITI INDUSTRIES (INDIA) LIMITED**

**(PANKAJ BAHETI)**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**