



# SUDARSHAN PHARMA INDUSTRIES LTD

**Head Office :** 301, Aura Biplax, Premium Retail, Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.

**Email :** compliance.spil@gmail.com, **Website:** www.sudarshanpharma.com

**Board line :** +91-22-42221111/ 42221116 (100 line) **CIN :** U51496MH2008PLC184997

SPIL/CS/SE/2023-2024/20

Date:18.08.2023

To,  
Sr. General Manager  
Listing Operation  
BSE Limited,  
P.J. Towers Dalal Street,  
Mumbai – 400 001

BSE Scrip Code: 543828  
BSE Trading Symbol: SUDARSHAN  
ISIN: INE00TV01015

**Subject: Intimation for Incorporation of a Subsidiary Company & Outcome of the Meeting of Board of Directors of the company held on August 18, 2023.**

**Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)-**

Dear Sir/Madam,

With reference to the captioned subject matter, this is to inform you that a Meeting of Board of Directors of the company was held on 18<sup>th</sup> August, 2023 at the Registered Office of the company at 2.00 PM

The Board of Directors at its Meeting held on 18<sup>th</sup> August, 2023 had discussed and approved the following inter-alia along with other items:

1. With reference to the captioned subject matter and pursuant to Reg. 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we would like to inform that, the board of directors of the company has accorded approval to incorporate a subsidiary company in the name and style of Lifescience Chemicals Private Limited (name is approved by the MCA) in the state of Gujarat representing 51% of the shareholding of Lifescience Chemical Private Limited making it a Subsidiary Company

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, are given in **Annexure-A**.

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The meeting of board of directors concluded at 4:00 PM

Kindly take the same on record and acknowledge receipt.

Thanks & Regards,

Yours faithfully,

**For Sudarshan Pharma Industries Limited**

**Mr. Hemal Mehta**  
**Chairman & Managing Director**



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## Annexure-A.

**The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given below:**

SL NO	Details to be Provided	Information
1	Name of the subsidiary and other details	<b>Name:</b> Lifescience Chemical Private Limited  Proposed Authorised Equity Share Capital: INR 2,00,00,000/- divided into 20,00,000 shares of Rs. 10 each  Turnover: Not applicable since it is a newly incorporated Company
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	the company is in process of incorporation (subsidiary company)
3	Industry to which the entity being acquired belongs.	To carry on business as manufacturers, formulators, processors, producers, makers, buyers, sellers, re-sellers, importers, exporters, distributors, suppliers, fermentations, distillers, refiners, stockiest, agents, merchants, jobbers, developers, consultants and dealers, in all types, forms (solid, liquid and gaseous) and of all kinds of chemicals and chemical compounds (organic and inorganic) heavy chemicals, acids, alkalis, tannis, tannin extracts, solvents, pharma Intermediate, API dyestuffs, dyes, pigments, colors, resins, chemicals auxiliaries, bio chemicals, paints, varnishes, printing ink, microcrystalline, bio and colloidal chemicals, including speciality chemicals, ingredients, by-products and their related preparations articles

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		and products.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has a similar line of business with expertise in chemical and chemical compounds including speciality chemicals, ingredients, by-products and their related preparations articles and products, further this acquisition is for expansion and enhancements of verticals of business
5	Brief details of governmental or any regulatory approvals "required for the acquisition	The private Company shall be governed by Ministry of Corporate Affairs, Registrar of Companies Ahmedabad
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of Consideration whether Cash consideration or share swap and details of the same	To be subscribed in cash.
8	Cost of Acquisition or the price at which the shares are acquired.	Total contribution to the share is INR 1,02,00,000/- (Being 51% of the Share Capital)
9	Percentage of shareholding control acquired and /or number of shares acquired	51% of the paid-up Share Capital of the subsidiary is held by the Sudarshan Pharma Industries Limited
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><u>Brief background:</u></p> <p><u>Product /line of Business: To engage in business of chemical and chemical compounds including speciality chemicals, ingredients, by-products and their related preparations articles and products.</u></p> <p><u>Date of Incorporation:</u> Subject to approval.</p> <p><u>History of last 3 years' turnover:</u> <u>Financial Year: Not applicable since it is a newly incorporated Company</u></p> <p><u>Country in which the acquired entity has presence:</u> Ahmedabad, Gujarat India</p>