



Mindteck (India) Limited
(CIN: L30007KA1991PLC039702)
AMR Tech Park, Block 1, 3rd Floor
#664, 23/24, Hosur Road, Bommanahalli
Bengaluru - 560068. India
Tel: +91 80 4154 8000/4154 8300
Fax: +91 80 4112 5813
www.mindteck.com

Ref: MT/SSA/2021-22/48

Scrip Code: 517344

February 24, 2022

Symbol: "Mindteck"

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Subject: Newspaper Advertisement under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the copies of newspaper advertisement published in the Newspaper of Financial Express and Hosadigantha with respect to Postal Ballot Notice dated February 21, 2022. The same has been made available on the Company's website (www.mindteck.com).

Please take the above intimation on record and acknowledge.

Thanking you,

Yours Truly,

For Mindteck (India) Limited

Shivarama Adiga S.
VP, Legal and Company Secretary

HDFC BANK LIMITED.

Reg office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.

NOTICE is hereby given that the certificates for the undermentioned securities of the company have been lost and the holders of the securities have applied to the company to issue duplicate certificates.

Any person who has a claim in respect of the said securities should lodge such claim with the company at its registered office within 15 days from this date; else the company will proceed to issue duplicate certificates without further intimation.

Name of the Shareholders: Folio No Certificate Nos Distinctive Number (s)

Garish Kumar Agrawal HB 0487108 003025013 0020424041 - 0020424540

Place: Mumbai
Date: 24/02/2022

Names of Holders:
Garish Kumar Agrawal
+919824156712

NMDC Limited
(A GOVERNMENT OF INDIA ENTERPRISE)
10-3-311/A, CASTLE HILLS, MASAB TANK, HYDERABAD-500 028
CIN:L13100TG1958GO01674

NOTICE INVITING TENDER
Tender No: CGM(ENV)/ENV/GHG/CDP/2022/24/02/2022

MSTC Ref no: NMDC/HO/87/21-22/ET/467
Tenders are invited from reputed firms for the work of "Carbon Foot Print assessment and disclosure of greenhouse gas (GHG) emissions in Carbon Disclosure Project for production projects of NMDC Limited (Bailadila Iron Ore Mine - Bachel Complex and Kirandul Complex located in Dantewada District of Chhattisgarh and Donimalai Iron Ore Mine & Kumarawamy Iron Ore Mine located in Donimalai, Bellary Dist. of Karnataka) for 3 FYs i.e. 2021-22, 2022-23 & 2023-24".

For viewing/downloading the schedule of e-bidding, detailed NIT along with pre-qualification requirements etc, bidders may visit MSTC website link: <https://www.mstc.commerce.com/eprochome/nmdc/> and register on-line as 'New Vendor'. The tenders shall submit their online bids through MSTC portal from 24-02-2022 to 17-03-2022. Any corrigendum to the tender will be uploaded only in the above-mentioned website. Bidders should visit the above website from time to time to take note of corrigendum, if any.

The bidders may be viewed NIT and tender document from NMDC web site <http://www.nmdc.co.in> and www.eprocurement.gov.in

For further clarification, CGM(RP/DGM/ENV), NMDC Limited, Hyderabad can be contacted on 7382291342, email: jayapal@nmdc.co.in / nsssekhar@nmdc.co.in

Chief General Manager (Resource Planning)

The Singareni Collieries Company Limited
(A Government Company)
Regd. Office: KOTHAGUDEM - 507101, Telangana.

E-PROCUREMENT TENDER NOTICE

Tenders are hereby invited for the following services / Material Procurement through e-procurement platform. For details, please visit <https://tender.telangana.gov.in> or <https://www.sclm.com>

NIT/Enquiry No - Description/Subject - Last date and time for submission of bid (s)

E012100402 - Consultancy services for carrying out feasibility study and preparation of DPR for development of Solar Power Projects for 2 years period on Rate Contract basis 02.03.2022-17.00 Hrs.

E02100056 - Procurement of Vessel Sealing Electro Surgical Machines (Diathermy) for 3 years warranty and 7 years CMC for use at SCCL Hospitals - 05.03.2022-17.00 Hrs.

E02100089 - Procurement of Plastic Vacuainers for use at SCCL Hospitals on RC basis for 2 Years - 05.03.2022 - 17.00 Hrs.

E02100421 - Procurement of Hand Tools for Technicians in UG Mines and Surface Departments under Rate Contract for a period of 2 years on specific make basis - 09.03.2022 - 17.00 Hrs.

E212100276 - Diversion of 39000 meters actual length of galleries in coal over a period of 05 APPS on the basis of per meter diving by using intermediate technology i.e., drilling, blasting, supporting as per SCAMP and loading of coal with suitable capacity SDLS at Shantikhani Longwall Project, Mandamari Area - 09.03.2022 - 17.00 Hrs.

NIT/Enquiry No - Description/Subject - Estimated Contract Value - Last date and time for submission of bid (s)

MMR/VL/E-BPA/T-114/2021-22 - Maintenance of filter beds and GLSR sump at Shantikhani for two years period i.e. 2022-2024 at Bellampali township Mandamari Area, Mancherial Dist., T.S. - Rs. 36,03,738/- 09.03.2022 - 4:30 P.M.

CRP/CVLRG/HN-92/2021-22 - Di. 17.02.2022 - Construction of CC Drains and to wall along the Railway track from Ch.9/1 to 15/6 at GDK.1 CSP in RG1 Area, Peddapalli Dist., T.S. - Rs. 1,76,36,209/- 07.03.2022 - 4:30 P.M.

RG-46/VL/E-154/2021-22 - Di. 14.02.2022 - Removing of existing 315 mm OD HDPE pipe line from Sujathahara to GDK-5 incline filter beds and from Musyala road to 5 incline filter beds and re-laying of 315 mm OD HDPE pipe line from Sujathahara to CC-3 storage tank near pilot quarry at Red area, Godavarkhani, Dist. Peddapalli, T.S. (Defect liability period two years) - Rs. 31,08,735/- 09.03.2022 - 4:00 P.M.

PR/2021-22/MP/CV/L/76 RO No: 2742-PP/CL-AGENCY/ADVT/11/2021-22

FINANCIAL EXPRESS

COLGATE-PALMOLIVE (INDIA) LIMITED

Regd. Off: Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076.

CIN: L24000MH1937PLC002700

Tel: +91 22 6709 5050; Fax: +91 22 2570 5088

Email Id: investors_grievance@colpal.com

Website: www.colgatepalmolive.co.in

NOTICE
NOTICE is hereby given that pursuant to Section 124(b) of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") as amended to date, Colgate-Palmolive (India) Limited ("the Company") will transfer all equity shares in respect of which the dividend has not been paid or claimed by the Shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund ("IEPF") Authority.

The Company has communicated individually to the concerned shareholders to claim their unpaid/unclaimed third interim dividend amount(s) for financial year 2014-15 and failure to claim the same would lead to their equity shares being transferred to the IEPF Authority without any further notice.

The details of members whose dividends have remained unclaimed/unpaid for seven consecutive years have been hosted on the website of the Company. Shareholders are requested to refer "investor" section on the website of the Company web-link <http://www.colgateinvestors.co.in/shareholder-information> to verify the details of unclaimed dividends and the shares liable to be transferred to the IEPF Authority.

The concerned Shareholders may note that upon transfer of such equity shares to the IEPF Authority, no claim shall lie against the Company in respect of unpaid/unclaimed dividend amounts and the equity shares transferred to IEPF Authority. Shareholders may further note that both, the unclaimed dividends and corresponding shares including all benefits accruing on such shares, if any, once transferred to the IEPF Authority can be claimed back from the IEPF Authority for which details are available at www.iepf.gov.in

In case of any clarification/ assistance in this regard, the concerned shareholder can write to Company's Registrar and Share Transfer Agent- Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai 400 083 email to iepf.shares@linkintime.co.in

All the shareholders holding shares in physical form may note that as per SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMP/CI/R/2021/655 dated 03.11.2021 it is compulsory to furnish/update PAN, KYC & Bank account details and Nomination details. Shareholders holding shares in demat mode can register/update their bank account details through their Depository Participants.

For Colgate-Palmolive (India) Limited
Sunder Sharma
Whole-time Director - Legal & Company Secretary

Place: Mumbai

Date: February 23, 2022

CREST VENTURES LIMITED

Registered Office: 111, Maker Chambers IV, 11th Floor, Nariman Point, Mumbai - 400 021

CIN: L99999MH1982PLC102697

Website: www.crest.co.in Email: secretarial@crest.co.in

Tel: 022 - 4334 7000 Fax: 022 - 4334 7002

NOTICE
Members of the Company are hereby informed that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 08, 2021 ("MCA Circulars"), in view of the COVID-19 pandemic, the Company has on February 23, 2022, completed the dispatch of Postal Ballot Notice, through electronic mail only to the members whose e-mail IDs are registered with the Company/Depository Participants and whose names are recorded in the Register of Members of the Company or the Register of Beneficial Owners maintained by the Depositories as on cut-off date, i.e., Friday, February 18, 2022 for seeking approval of the members by Postal Ballot including voting by electronic means on the following Resolutions.

Item No. Description of Resolution

1. Special Resolution for approval to sell, transfer, convey, assign or otherwise dispose-off, the Company's investment in equity shares of its associate company, Classic Mall Development Company Limited (CMDCL), to The Phoenix Mills Limited (either by themselves and/or through their affiliates)

2. Ordinary Resolution for appointment of Ms. Sheela Kamalnayan Kapadia (DIN: 03317767) as Non Executive, Non Independent Director of the Company.

The Company has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing remote e-voting facility to all its Members. The remote-voting period will commence on Sunday, February 27, 2022 at 9.00 a.m. (IST) and shall end on Monday, March 28, 2022 at 5.00 p.m. (IST). Members are requested to note that remote E-voting module will be disabled by NSDL at 5.00 p.m. on March 28, 2022.

The Board of Directors has appointed CS AjitSathe (Membership No. FCS 2899 / CP No. 738), Proprietor of M/s. A.Y.Sathe & Co., Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

The result of the Postal Ballot will be announced on or before March 30, 2022. The said result along with the Scrutinizer's Report would be intimated to NSE and BSE and will be uploaded on the Company's website i.e., www.crest.co.in and on the website of NSDL i.e., www.evoting.nsd.com. In case the members have any queries or issues regarding e-voting, please refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsd.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to evoting@nsdl.co.in

By Order of the Board of Directors
For Crest Ventures Limited
Sd/-
Namita Bapna
Company Secretary

Place: Mumbai
Date: February 24, 2022

Mindteck

Mindteck (India) Limited

(CIN:L30007KA1991PLC039702)

Registered Office: A.M.R. Tech Park, Block 1, 3rd Floor, #664, 23/24, Hosur Main Road, Bommanahalli, Bengaluru - 560 068

NOTICE

Members of the Company are hereby informed that pursuant to Section 108 & 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modifications and re-enactments thereof for time being in force), SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), and pursuant to Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2021 dated December 08, 2021, issued by Ministry of Corporate Affairs ("MCA Circulars"), the Company has on February 23, 2022 completed the dispatch of the Postal Ballot Notice to all the members whose names appear on the Register of Members as on February 18, 2022 (cut-off date) through email to the members whose email IDs are registered in the records of the Depository Participants/Company, for seeking approval of the shareholders of the Company through voting by electronic means only, for the following matter:

Item No. Description of the Special Resolution

1. To approve the increase in remuneration of Mr. Anand Balakrishnan, Managing Director and Chief Executive Officer of the Company.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to all its members. Members are requested to note that the voting shall be done only through Electronic mode which shall commence from Thursday, February 24, 2022 (9:00 a.m. IST) and shall end on Friday, March 25, 2022 (5:00 p.m. IST).

The Company has appointed Mr. Gopalakrishnaraj H. H. a Practicing Company Secretary, as Scrutinizer, to scrutinize the e-voting process in a fair and transparent manner. The e-voting module shall be disabled by CDSL after 5:00 p.m. IST on March 25, 2022 for this Postal Ballot Notice.

Members whose names appear on the Register of Members as on February 18, 2022 (cut-off date) are considered for the purpose of e-voting. A person who is not a member as on cut-off date should treat this notice for information purpose only. The hardcopy of the Notice and prepaid self-addressed business reply envelope will not be sent to the members in accordance with the MCA Circulars. The members who are holding shares in Physical form or who have not registered their email addresses with the Depositories/Registrar and Share Transfer Agent ("RTA"), can register their email address as per the instructions mentioned in the Postal Ballot Notice.

The Postal Ballot Notice can also be downloaded from the Company's website (www.mindteck.com) and CDSL e-voting website (www.evotingindia.com).

The Result of the Postal Ballot shall be declared by the Chairman or the Company Secretary of the Company on or before March 27, 2022 and communicated on the same day to the Stock Exchanges, CDSL, RTA and shall also be displayed on the Company's website (www.mindteck.com).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futrex, Marfatil Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com. Alternatively, call 022-23058542/43.

For any queries, members are requested to contact Mr. Ravindra Utkar, President, Universal Capital Securities Private Limited, Unit: Mindteck (India) Limited, C 101, 247 Park, LBS Road, Vikhroli West, Mumbai - 400083, Tel: 022-2820 7203-05, E-mail ID: info@uniseq.in.

For Mindteck (India) Limited
Sd/-
Shivarama Adiga S.
VP-Legal and Company Secretary

Place: Bengaluru
Date: February 23, 2022

...continued from previous page.

Note:

- Computed assuming full acceptance in the Open Offer and acquisition of all the Sale Shares, i.e. 98,33,754 Equity Shares, representing 55.00% of the Voting Share Capital from the Sellers. However, it is clarified that Seller 7 has the flexibility to sell the Liquidity Shares 1. For further details, please refer to paragraph 3 of Part II (Background to the Open Offer) of this DPS. The Acquirer's total proposed shareholding after acquisition of Offer Shares (assuming full acceptance) and the Sale Shares, will depend on the number of Liquidity Shares 1 sold to the Acquirer. In case Seller 7 sells all the Liquidity Shares 1, within the prescribed time, the Acquirer would acquire an aggregate of 96,54,958 Equity Shares representing 54.00% of the Voting Share Capital. Accordingly, the total proposed shareholding of the Acquirer after acquisition of Offer Shares (assuming full acceptance) and the Sale Shares (reduced to the extent of the Liquidity Shares 1) will be 1,43,03,642 Equity Shares representing 80.00% of the Voting Share Capital. Additionally, please refer to paragraphs 10.8 and 10.9 of Part II (Background to the Open Offer) of this DPS for details relating to Stippled Shares.
- As on date of this DPS, none of the members of the board of directors of the Acquirer hold any Equity Shares of the Target Company.

IV. OFFER PRICE

- The Equity Shares are listed on BSE (Scrip Code: 517421) and NSE (Symbol: BUTTERFLY). The ISIN of Equity Shares is INE295F01017.
- The trading turnover in the Equity Shares, based on the trading volumes on the Stock Exchanges during the twelve calendar months prior to the calendar month of the PA, i.e. from February 1, 2021 to January 31, 2022 ("Relevant Period"), is as given below:

Stock exchange	Total traded volumes during the Relevant Period ("A")	Weighted average number of Equity Shares during the Relevant Period ("B")	Trading turnover % (A/B)
BSE	29,98,751	1,78,79,551	16.77%
NSE	1,80,56,367	1,78,79,551	100.99%

(Source: www.nseindia.com, www.bseindia.com)

- Based on the above, the Equity Shares are frequently traded on both NSE and BSE in terms of Regulation 2(i)(j) of the SEBI (SAST) Regulations.
- The Offer Price of INR 1,433.90 (Indian Rupees One Thousand Four Hundred and Thirty Three and Ninety Paise only) per Equity Share has been determined in terms of Regulation 8(2) read with Regulation 8(7) of the SEBI (SAST) Regulations, being the highest of the following parameters:

Sr. No.	Details	Price
(a)	The highest negotiated price per Equity Share of the Target Company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer i.e. the price per Equity Share under the SPA	INR 1,403.00
(b)	The volume-weighted average price paid or payable per Equity Share for acquisitions, whether by the Acquirer or by any person acting in concert with him, during the fifty-two weeks immediately preceding the date of the PA	Not applicable
(c)	The highest price paid or payable per Equity Share for any acquisition, whether by the Acquirer, during the twenty-six weeks immediately preceding the date of the PA	Not applicable
(d)	The volume-weighted average market price per Equity Share for a period of sixty trading days immediately preceding the date of the PA as traded on the Stock Exchange where the maximum volume of trading in the Equity Shares of the Target Company is recorded during such period and such shares being frequently traded	INR 1,242.57
(e)	Where the shares are not frequently traded, the price determined by the Acquirer and the Manager taking into account valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies	Not applicable
(f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if applicable	Not applicable ⁽¹⁾

Note: (1) Not applicable since the acquisition is not an indirect acquisition.

Source: Certificate issued by S.V. Shah & Associates, (FRN: 139517W) dated February 22, 2022.

- In view of the parameters considered and presented in the table in paragraph 4 above, the minimum offer price per Equity Share under Regulation 8(2) of the SEBI (SAST) Regulations is the highest of above parameters, i.e. INR 1,403.00 (Indian Rupees One Thousand Four Hundred and Three Paise only) per Equity Share.
- Since the Trademark Acquisition is a part of the SPA and is relevant to protect the trademarks of the Target Company, in terms of Regulation 8(7) of the SEBI (SAST) Regulations, the Acquirer has added INR 30.90 (Indian Rupees Thirty and Ninety Paise only) per Equity Share to the price determined under Regulation 8(2) of the SEBI (SAST) Regulations, i.e., INR 1,403.00 (Indian Rupees One Thousand Four Hundred and Three Paise only) per Equity Share, for the purpose of arriving at the Offer Price of INR 1,433.90 (Indian Rupees One Thousand Four Hundred and Thirty Three and Ninety Paise only) per Offer Share.
- In view of the above, the Offer Price of INR 1,433.90 (Indian Rupees One Thousand Four Hundred and Thirty Three and Ninety Paise only) per Offer Share is justified in terms of Regulation 8 read with other applicable provisions of the SEBI (SAST) Regulations, and the same has been certified by S.V. Shah & Associates, (FRN: 139517W).
- There have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split etc. where the record date for effecting such corporate actions falls between the date of this DPS up to 3 (three) Working Days prior to the commencement of the Tendering Period of the Offer, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations.
- An upward revision to the Offer Price or to the Offer Size, if any, on account of competing offers or otherwise, may be undertaken by the Acquirer at any time prior to the commencement of 1 (one) Working Day before the commencement of the Tendering Period of this Offer, in accordance with Regulation 18(4) of the SEBI (SAST) Regulations. Further, in the event of any acquisition of the Equity Shares by the Acquirer, during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price per Equity Share, the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition, in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, the Acquirer shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the Tendering Period of this Offer Open Offer until the expiry of the Tendering Period of this Offer Open Offer.
- As on the date of this DPS, there is no revision in the Offer Price or Offer Size. In the event of a revision in the Offer Price or Offer Size, the Acquirer shall: (a) make corresponding increases to the escrow amount in the Escrow Account (defined below); (b) make a public announcement in the same newspapers in which this DPS has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges, and the Target Company at its registered office of such revision.
- If the Acquirer acquires Equity Shares of the Target Company during the period of 26 (twenty six) weeks after the Tendering Period at a price higher than the Offer Price, then the Acquirer shall pay the difference between the highest acquisition price and the Offer Price, to all the Public Shareholders whose shares have been accepted in the Offer, within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, 2011, or pursuant to SEBI (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of shares of the Target Company in any form.

V. FINANCIAL ARRANGEMENTS

- The Maximum Consideration, i.e. total funding requirement for the Open Offer assuming full acceptance of the Offer, is INR 666,57,47,987.60 (Indian Rupees Six Hundred and Sixty Six Crore Fifty Seven Lakh Forty Seven Thousand Nine Hundred and Eighty Seven and Sixty Paise only).
- In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer and the Manager have entered into an escrow agreement with Kotak Mahindra Bank Limited (acting through its branch office at

Mittal Court, Nariman Point, Mumbai), the ("Escrow Agent") ("Escrow Agreement"), and the Acquirer has created an escrow account named "CGCEL - Open Offer Escrow A/c" ("Escrow Account") with the Escrow Agent.

- By way of security for performance by the Acquirer of their obligations under the SEBI (SAST) Regulations, it has deposited INR 142,50,00,000 (Indian Rupees One Hundred Forty Two Crore and Fifty Two Lakh only) in the Escrow Account till February 21, 2022. The amount deposited in the Escrow Account is in compliance with the requirements of deposit of escrow amount as per Regulation 17 of the SEBI (SAST) Regulations i.e., 25% of the first INR 500,00,00,000 (Indian Rupees Five Hundred Crore only) of the Maximum Consideration and 10% of the remainder of the Maximum Consideration. The cash deposit has been confirmed by the Escrow Agent.
- The Acquirer has authorized the Manager to operate and realize the value of the Escrow Account as per the provisions of the SEBI (SAST) Regulations.
- In addition to the above, the Acquirer has also earmarked investments in mutual funds of INR 605,00,00,000 (Indian Rupees Six Hundred and Five Crore only), exclusively for the firm financing arrangement under Regulation 25(1) of the SEBI (SAST) Regulations. The Acquirer has confirmed that it has adequate and firm financial resources to fulfill the obligations under the Open Offer and has made firm financial arrangements for implementation of the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.
- S.V. Shah & Associates, (FRN: 139517W), having its office at 208, Regent Chambers, 2nd Floor, Jambhal Bajaj Road, 208, Nariman Point, Mumbai - 400021, Tel No: 022 4344 0123, (Ms. Sheetal Shah, Partner, membership no.: 102140), has vide its certificate dated February 22, 2022, certified that the Acquirer has adequate and firm financial resources through verifiable means to fulfill their obligations under this Offer.
- Based on the above, the Manager is satisfied that firm arrangements have been put in place by the Acquirer to fulfill its obligations in relation to this Open Offer through verifiable means in accordance with the SEBI (SAST) Regulations.
- In case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to the escrow amounts as mentioned above shall be made by the Acquirer, in terms of Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

- As on the date of the DPS, to the best of the knowledge of the Acquirer, there are no statutory approvals required to acquire the Offer Shares that are validly tendered pursuant to this Offer and/or to complete the Underlying Transaction. However, if any statutory or other approval(s) becomes applicable prior to the completion of the Offer, the Offer would also be subject to such statutory or other approval(s) being obtained and the Acquirer shall make necessary applications for such approvals.
- All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares. Public Shareholders classified as overseas corporate bodies ("OCB"), if any, may tender the Equity Shares held by them in the Open Offer pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.

- Where statutory or other approval(s) extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approval(s) are required in order to complete this Open Offer.
- In case of delay in receipt of any statutory or other approval(s) which may be required by the Acquirer, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied that such failure or neglect on the part of the Acquirer to diligently pursue such approval(s), grant an extension of time for the purpose of completion of this Open Offer, subject to such terms and conditions as may be specified by SEBI, including payment of interest by the Acquirer to the Public Shareholders whose Offer Shares have been accepted in the Offer, at such rate as may be prescribed by SEBI from time to time, in accordance with Regulations 18(11) and 18(11A) of the SEBI (SAST) Regulations.
- In terms of Regulation 23 of the SEBI (SAST) Regulations, the Acquirer shall have the right to withdraw the Open Offer, in the event (a) any statutory or other approvals specified in this Part VI (Statutory and Other Approvals) or those which become applicable prior to completion of the Open Offer are finally refused and/or (b) any of the conditions precedent under the SPA as specified in paragraphs 10.1 and 10.2 of Part II (Background to the Open Offer) of this DPS are not met for reasons outside the reasonable control of the Acquirer. In the event of such withdrawal of the Open Offer, the Acquirer (through the Manager) shall, within 2 (two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.

VII. TENTATIVE SCHEDULE OF ACTIVITY

Sr. No.	Activity	Schedule (Date and Day) ⁽¹⁾
1.	Date of PA	

