

**November 11, 2020**

**Corporate Relations  
BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-4000 01  
**(Security Code : 534615)**

**The Manager (Listing Department)**  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
**(Symbol: NECCLTD)**

**SUBJECT: OUTCOME OF BOARD MEETING - IN TERMS OF REGULATION 30 (6)  
READ WITH REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir(s)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held **Today, Wednesday, November 11, 2020**, has approved the un-audited financial results of the Company along with the Limited Review Report for the second quarter and half year ended September 30, 2020.

You are requested to kindly take the same on your records.

Thanking You

For **North Eastern Carrying Corporation Limited**

For North Eastern Carrying Corporation Ltd.

  
**Managing Director**

**(Sunil Kumar Jain)**  
**Chairman & Managing Director**

Enclosure: A/A

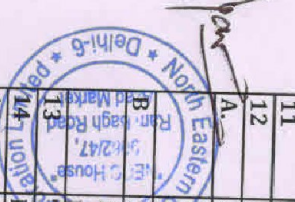
**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

**Statement of Un-Audited Financial Results for the quarter and half year ended 30.09.2020**

S. No.	Particulars	3 Months Ended		Corresponding 3		6 Months Ended		Corresponding 6		Previous Year ended (31/03/2020)
		(30/09/2020)	Preceding 3 Months Ended (30/06/2020)	months ended in the previous year(30/09/2019)	(30/09/2020)	months ended in the previous year(30/09/2019)	(31/03/2020)			
1	Revenue from Operations	5936.07	3321.48	9648.03	9257.55	19326.91	37629.94			
	a. Revenue from Operations	79.42	18.22	0.88	97.64	96.90	189.60			
	b. Other Income	6015.49	3339.70	9648.91	9355.19	19423.81	37819.54			
2	Expenses									
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00			
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00			
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00			
	d. Employee benefits Expense	372.64	274.55	324.71	647.19	710.59	1536.72			
	e. Finance Costs	157.53	203.56	191.13	361.09	308.29	684.63			
	f. Depreciation and amortisation expense	67.43	77.64	21.27	145.07	98.19	310.57			
	g. Services Availed- Lorry Freight	4998.37	2906.31	8639.27	7904.68	17214.45	32530.18			
	h. Other Expenses	332.41	200.78	223.45	533.19	667.08	1881.89			
	Total Expenses	5928.38	3662.84	9399.83	9591.22	18998.60	36943.99			
3	Profit before exceptional items and tax (1-2)	87.11	-323.14	249.08	-236.03	425.21	875.55			
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00			
5	Tax Expense	87.11	-323.14	249.08	-236.03	425.21	875.55			
6	Current Tax	0.00	0.00	84.69	0.00	144.57	246.63			
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	-10.03			
7	Net Profit/Loss from continuing Operations (5-6)	0.00	0.00	84.69	0.00	144.57	236.60			
8	Profit/Loss from Discontinuing Operations	87.11	-323.14	164.39	-236.03	280.64	638.95			
9	Tax Expense on Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00			
10	Net Profit/Loss from Discontinuing Operations (8-9)	0.00	0.00	0.00	0.00	0.00	0.00			
11	Net Profit / (Loss) for the period (7+10)	87.11	-323.14	164.40	-236.03	280.64	638.95			
12	Other Comprehensive Income									
A.	i. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00			
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00			
B.	i. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00			
	ii. Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00			
13	Total Comprehensive Income for the period (11+12)	87.11	-323.14	164.40	-236.03	280.64	638.95			
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73			
15	Reserves (Excluding Revaluation Reserves)									
16	Earnings Per Equity Share (For Continuing Operations)									



	a) Basic		0.00	-0.64	0.33	-0.47	0.56	1.27
	b) Diluted		0.00	-0.64	0.33	-0.47	0.56	1.27
17	Earnings Per Equity Share (For Discontinuing Operations)							
	a) Basic		0.00	0.00	0.00	0.00	0.00	0.00
	b) Diluted		0.00	0.00	0.00	0.00	0.00	0.00
18	Earnings Per Equity Share (For Continuing & Discontinuing Operations)							
	a) Basic		0.00	-0.64	0.33	-0.47	0.56	1.27
	b) Diluted		0.00	-0.64	0.33	-0.47	0.56	1.27

Notes:

- The above un-audited financial results for the quarter and half year ended September 30, 2020 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 11, 2020.
- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter and half year ended September 30, 2020 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the new coronavirus ("COVID19") as a pandemic. This outbreak is causing significant disturbance and slowdown of economic activity. The company's operations were significantly impacted in the second quarter of Financial Year 2020-21, following nationwide lockdown announced by the Government of India. The Company has considered all available information, while preparing its Financial Results for the quarter ended 30th September, 2020.
- Segment Reporting-Not Applicable (*The Company is exclusively in the transportation business segment*)
- There is no exceptional items.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
- The unaudited financial results are also available on the Company's website of the Company at [www.necgroup.com](http://www.necgroup.com) and on the websites of the stock exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

For North Eastern Carrying Corporation Limited

Managing Director  
(Sunil Kumar Jain)

Chairman & Managing Director

Place: Delhi

Date : 11.11.2020

**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020**

	<u>As At</u> <u>30.09.2020</u> <u>Amt. in Lacs</u>		<u>As At</u> <u>31.03.2020</u> <u>Amt. in Lacs</u>	
<b>A. Cash Flow From Operating Activities:</b>				
Net Profit before taxation	-236		876	
Add: Depreciation	145		311	
Sub-Total	-91		1,186	
Add: Investment written off	0		0	
Less: Profit on Sale of Fixed Assets	0		76	
Less: Interest on Income Tax Refund/Other Interest	-		3	
Operating Profit before working capital changes	-91		1,259	
Add: Decrease in Sundry Debtors	1,135		-555	
Less: Increase in Loans & Advances	590		-1,561	
Add: Increase in Liabilities	-988		713	
Cash generated from operations	646		-145	
Less: Income Tax Paid/ Provided	-		247	
Net Cash From Operating Activities (A)	646	646	-391	-391
<b>B. Cash Flow From Investing Activities:</b>				
Add: Sale Proceeds of Fixed Assets			122	
Add: Interest on Income Tax Refund/Other Interest			3	
Less: Addition/Disposal of Fixed Assets (Net)	0		152	
Net Cash Outflow from Investing Activities (B)	0	0	-27	-27
<b>C. Cash Flow From Financing Activities:</b>				
Decrease in Borrowings	-99		375	
Net Cash Inflow from Financing Activities (C)	-99	-99	375	375
Net Increase in Cash & Cash Equivalents (A+B+C)		547		-43
Add: Cash & Cash Equivalents at beginning of Year		559		602
Cash & Cash Equivalents at end of Year		1,106		559

For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.

  
Managing Director

Place: Delhi  
Date : 11.11.2020

(Sunil Kumar Jain)  
Chairman & Managing Director

**NORTH EASTERN CARRYING CORPORATION LIMITED**

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

**Statement of Assets & Liabilities as on half year ended 30.09.2020**

(Rs. In Lakhs)

Particulars	Half year ended at 30.09.2020 (unaudited)	As at 31.03.2020 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	996.68	1141.90
(b) Capital work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	533.74	533.74
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Loans	296.31	300.57
(i) Deferred tax assets (net)	64.44	64.44
(j) Other non-current assets		
	1891.17	2040.65
<b>(2) Current Assets</b>		
(a) Inventories		-
(b) Financial Assets		
(i) Investments		-
(ii) Trade receivables	10400.09	11534.62
(iii) Cash and cash equivalents	1105.71	559.34
(iv) Bank balances other than (iii) above		-
(v) Loans	5227.38	5813.48
(vi) others		-
(c) Current Tax Assets (Net)		-
(d) Other current assets		-
	16733.18	17907.44
<b>Total Assets</b>	<b>18624.35</b>	<b>19948.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	5019.73	5019.73
(b) Other Equity	4072.40	4309.30
	9092.13	9329.03
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	636.33	370.76
(ii) Trade Payables		-
(iii) Others		-
(b) Provisions		-
(c) Deferred tax liabilities		-
(d) Other non-current Liabilities		-
	636.33	370.76
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6876.29	7241.14
(ii) Trade Payables	119.00	580.91
(iii) Other financial liabilities		-
(b) Other Current Liabilities	679.49	1012.30
(c) Provisions	1221.11	1413.95
(d) Current Tax Liabilities (Net)		-
	8895.89	10248.30
<b>Total Equity &amp; Liabilities</b>	<b>18624.35</b>	<b>19948.09</b>

For North Eastern Carrying Corporation Limited  
For North Eastern Carrying Corporation Ltd.



Managing Director

(Sunil Kumar Jain)

Chairman &amp; Managing Director

Place: Delhi

Date : 11.11.2020



# Raj Achint & Associates

Chartered Accountants  
3073, 1st Floor, Near Golcha Cinema,  
Darya Ganj, New Delhi-110002  
Telefax 91-11-47751187, Mobile 9810264628  
E-mail ca raj8@gmail.com

## LIMITED REVIEW REPORT

Review Report to

To  
The Board of Directors  
**North Eastern Carrying Corporation Limited**  
9062/47, Ram Bagh Road, Azad Market,  
Delhi- 110006.

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **North Eastern Carrying Corporation Limited** for the quarter ended and half year ended September 30, 2020 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Raj Achint & Associates**  
Chartered Accountants  
UDIN: 022023N



Membership No.: 087941

**Place: New Delhi**  
**Date: 11<sup>th</sup> November, 2020**  
UDIN: 20087941AAAACB7580