



Date: 21.08.2023

To,
BSE Limited,
PhirozeJee jeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 517498

To,
National Stock Exchange of India Limited,
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051
Symbol- WEBELSOLAR

Dear Sir/Madam,

Sub: Outcome of Board Meeting in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on today has considered and approved issue of upto3608929 equity shares of face value of Rs. 10/- each on Preferential Basis to the Promoters/ Promoter Group of the Company and Strategic Investors (“Proposed Allottees”) at an Issue Price of Rs. 112/- per equity share, including a premium of Rs. 102/- per equity share, or at such higher price as may be determined in compliance with provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), in lieu of conversion of loan outstanding of the Promoters/ Promoter Group as on date and fresh infusion of funds by the Strategic Investors, subject to the approval of the Stock Exchanges and Members in compliance of sections 42 & 62 of the Companies Act, 2013 to the extant rules notified and other applicable rules and regulations thereto.

Further in terms of Regulation 30, Schedule III, Part A, pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 we hereby submit the following disclosures for your kind consideration:

Sl.No.	Particulars	Disclosures
1.	Type of Securities proposed to be issued	Equity shares;
2.	Type of Issue	Preferential Issue;
3.	Total number of Securities proposed to be issued	Upto3608929 equity shares approx.;

Websol Energy System Limited

Registered Office:

48, Pramatha Choudhury Sarani, Plot No-849,
Block-'P', 2nd Floor, New Alipore, Kolkata - 700 053,
Phone: +91-33-24000419, Fax: +91-33-24000375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
E-mail: websol@webelsolar.com

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4.	Issue Price	Issue Price of Rs. 112/- (Rupees One Hundred and Twelve Only) per equity share (including a premium of Rs. 102/-per equity share) or at such higher price as may be determined in compliance with provisions of Chapter V of the SEBI (ICDR) Regulations;
5.	Number of Investor	15 (Fifteen).
6.	Name of the Proposed Allottees/ Investors	As per Annexure A
7.	Post allotment of securities - outcome of the subscription	As per Annexure B
8.	Convertibles Instrument	Not Applicable
9.	Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

Further, the Board considered the convening of 33rd Annual General Meeting (AGM) of the Company on Monday, 25th September, 2023 through Video Conferencing/Other Audio Video Means (OAVM) pursuant to applicable MCA Circulars and SEBI Circulars. The Board also approved draft notice of 33rd Annual General Meeting and appointed Mr. Abhijit Majumdar, Practicing Company Secretary (ACS: 9804, C.P.: 18995) as Scrutinizer for scrutinising the voting process at the ensuing AGM.

You are, therefore requested to take the aforesaid information on your record and acknowledge the receipt. The meeting commenced at 4 pm and concluded at 5 pm.

Thanking you,

Yours faithfully,

For Websol Energy System Limited

Sumit Kr. Shaw
(Company Secretary)

Cc.

To, R&D Infotech Private Ltd. (Contact Person: Mr. Ratan Kr. Mishra 15/C, Naresh Mitra Sarani, Kolkata- 700026	To. National Securities Depository Ltd. 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Rapat Marg, Lower Parel, Mumbai — 400013	To. Central Depository Services (India) Ltd. 16 th Floor, P. J. Towers, Dalai Street. Mumbai- 400001
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Annexure A

Name and Number of Investors

Sl. No.	Name of the Proposed Allottee	Category
1.	S L Industries Pvt Ltd	Promoter/ Promoter Group
2.	Websol Green Projects Pvt Ltd	Promoter/ Promoter Group
3.	Rajinder Kumar Jain	Strategic Investor – Non-Promoters
4.	Devanshi Marfatia	Strategic Investor – Non-Promoters
5.	Sanjeev Poddar	Strategic Investor – Non-Promoters
6.	Indus Equity Advisors Pvt Ltd	Strategic Investor – Non-Promoters
7.	Adivam Family Trust	Strategic Investor – Non-Promoters
8.	Ankita Rajeev Choksey	Strategic Investor – Non-Promoters
9.	Naomi Mathews	Strategic Investor – Non-Promoters
10.	Abraham George	Strategic Investor – Non-Promoters
11.	Raju Omprakash Agarwal	Strategic Investor – Non-Promoters
12.	Priyanka Mishra	Strategic Investor – Non-Promoters
13.	Rekha Bagrodia	Strategic Investor – Non-Promoters
14.	Anita Jaideep Sampat	Strategic Investor – Non-Promoters
15.	Malti Narendra Sampat	Strategic Investor – Non-Promoters

For Websol Energy System Limited

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Annexure B

Post allotment of securities – outcome of subscription

Sl. No.	Name of the Proposed Allottee	Security	Pre-issue Holding		Allotment	Post-issue Allotment	
			No.	%		No.	%
1.	S L Industries Pvt Ltd	Equity	5419674	13.97%	246429	5666103	13.36%
2.	Websol Green Projects Pvt Ltd	Equity	1087880	2.80%	1062500	2150380	5.07%
3.	Rajinder Kumar Jain	Equity	0	0.00%	100000	100000	0.24%
4.	Devanshi Marfatia	Equity	0	0.00%	100000	100000	0.24%
5.	Sanjeev Poddar	Equity	59820	0.15%	100000	159820	0.38%
6.	Indus Equity Advisors Pvt Ltd	Equity	0	0.00%	100000	100000	0.24%
7.	Adivam Family Trust	Equity	0	0.00%	200000	200000	0.47%
8.	Ankita Rajeev Choksey	Equity	0	0.00%	100000	100000	0.24%
9.	Naomi Mathews	Equity	24000	0.06%	100000	124000	0.29%
10.	Abraham George	Equity	5500	0.01%	400000	405500	0.96%
11.	Raju Omprakash Agarwal	Equity	50000	0.13%	400000	450000	1.06%
12.	Priyanka Mishra	Equity	0	0.00%	200000	200000	0.47%
13.	Rekha Bagrodia	Equity	0	0.00%	100000	100000	0.24%
14.	Anita Jaideep Sampat	Equity	0	0.00%	200000	200000	0.47%
15.	Malti Narendra Sampat	Equity	0	0.00%	200000	200000	0.47%

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